

SÆTERØY BYGG AS

Reg.no.: 915 292 771

Report produced on 18.01.2022

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

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SÆTERØY BYGG AS

Company information

Visit address

Dalegata 6, KRISTIANSUND N 6516

Reg.no

915292771

Safe.no

NO02524884

Legal form

AS

SCORE

34

(0-100)

Moderate risk



RATING

C

Moderate risk

Country

NO

Status

Active

Language

EN

Payment
remark

No

Today's Score

34 Moderate risk

Previous Score

21 High risk

Credit Limit

5,000 NOK

International Rating Class

C Moderate risk

Score (1-100)

34 Moderate risk

Creditscore

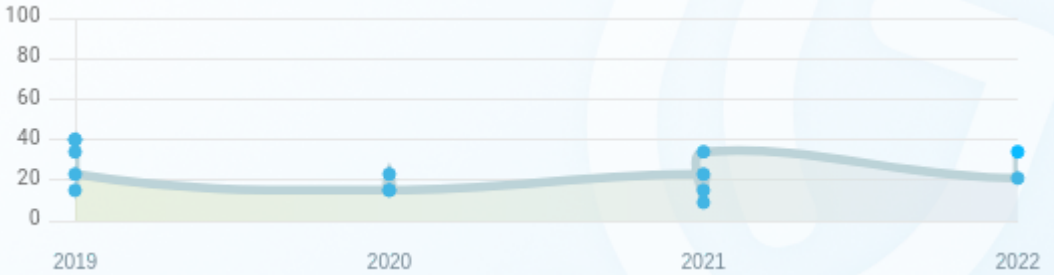
International Score	C
Score (0 - 100)	
International description	Moderate risk
Current Credit Limit	5,000 NOK
Previous Creditsafe International Score	(A - E) D
Previous Creditsafe International Description	High risk
Previous national score (0 - 100)	21
Previous national description	High Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	07/01/2022

Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



Score History

Change Date	Score	Description
07/01/2022	34	Moderate risk
04/01/2022	21	High risk
13/11/2021	34	Moderate risk
06/10/2021	9	Very high risk
24/02/2021	15	Very high risk
19/02/2021	23	High risk
06/02/2020	15	Very high risk
22/01/2020	23	High risk
03/01/2020	15	Very high risk
14/11/2019	23	High risk
10/10/2019	40	Moderate risk

11/09/2019	15	Very high risk
13/08/2019	40	Moderate risk
23/05/2019	34	Moderate risk
07/11/2018	28	High risk
31/10/2018	4	Very high risk
16/09/2018	28	High risk
10/08/2018	4	Very high risk
24/05/2018	3	Very high risk
28/03/2018	28	High risk
29/06/2017	3	Very high risk
20/06/2017	13	Very high risk
02/01/2017	3	Very high risk
01/01/2017	28	High risk
25/11/2016	3	Very high risk

Event history

Date	Description
07/01/2022	Limit change
07/01/2022	Rating change
04/01/2022	Limit change

04/01/2022	Rating change
13/11/2021	Limit change
13/11/2021	Rating change
06/10/2021	Rating change
24/02/2021	Rating change
19/02/2021	Rating change
06/02/2020	Rating change
22/01/2020	Rating change
03/01/2020	Rating change
14/11/2019	Limit change
14/11/2019	Rating change
10/10/2019	Limit change
10/10/2019	Rating change
11/09/2019	Limit change
11/09/2019	Rating change
14/08/2019	Rating change
23/05/2019	Limit change
23/05/2019	Rating change
07/11/2018	Rating change
31/10/2018	Rating change
16/09/2018	Rating change

10/08/2018	Rating change
24/05/2018	Rating change
28/03/2018	Rating change
29/06/2017	Rating change
20/06/2017	Rating change
02/01/2017	Rating change
02/01/2017	Rating change
25/11/2016	New rating algorithm introduced

Current Directors

Name	Address	Date of Birth	Function
Rune Sæterøy Morch	Breiliskikten 32 FREI 6522	08/03/1971	General manager/CEO
Rune Sæterøy Morch	Breiliskikten 32 FREI 6522	08/03/1971	Chairman of the board

Shareholders

Shareholder Name	Percentage share
Rune Sæterøy Morch	100%

Signature & Procurement

Signatures	Styrets leder alene.
Procurement	No data available

Group Structure

No Group Structure information available for the company

Company Name
SÆTERØY BYGG AS

Company Number
915292771

Safe Number
NO02524884

Legal form
AS

Share Capital
30,000 NOK

Group connection
-

Previous Name
-

Website Address
-

E-mail address
-

VAT
Yes

Name change date
23/04/2015

Registration Date
23/04/2015

Address
Dalegata 6, KRISTIANSUND N 6516

Auditor
Not specified

Industry code
41.200 Construction of residential and non-residential buildings

Number of Employees
3

City
KRISTIANSUND N

Country
NO

Main Industry Code & Description 41.200 Construction of residential and non-residential buildings

Sector Code 2100

Payment Remarks

No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

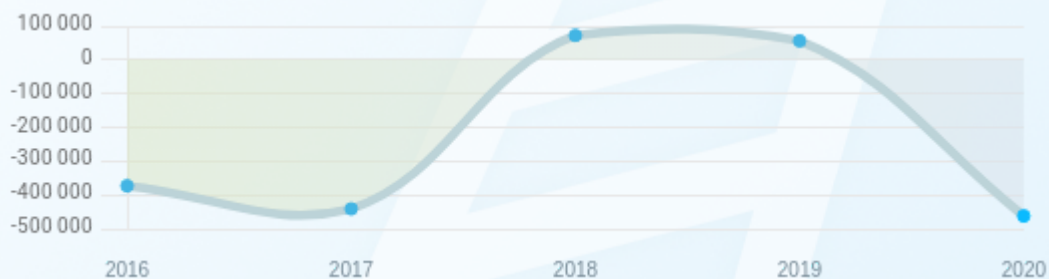
Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	Ref Nr	Creditor	Status
-	-	-	-	-	-	-

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2020	1 970	-517	-462
31/12/2019	3 006	-16	56
31/12/2018	2 655	680	72
31/12/2017	1 757	-68	-441
31/12/2016	1 423	-248	-373



Results

Note: All values displayed in 1000

Financial year	2020		2019		2018		2017		2016
Currency	NOK		NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No		No
Sales Revenue	1 970	(↓34.46%)	3 006	(↑13.22%)	2 655	(↑51.11%)	1 757	(↑23.47%)	1 423
Other operating income	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total operating income	1 970	(↓34.46%)	3 006	(↑13.22%)	2 655	(↑51.11%)	1 757	(↑23.47%)	1 423
Cost of stocks	328	(↓57.51%)	772	(↑144.30%)	316	(↓19.39%)	392	(↑33.33%)	294
Change in stock of work in progress and finished goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Change in work in progress	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Wages & Salaries	1 320	(↓12.81%)	1 514	(↑35.91%)	1 114	(↑17.63%)	947	(↓4.44%)	991
Depreciation	25	(0%)	0	(↓100%)	13	(↓51.85%)	27	(0%)	27
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	804	(↑11.20%)	723	(↑41.49%)	511	(↑15.61%)	442	(↑26.65%)	349
Total Operating expenses	2 477	(↓17.68%)	3 009	(↑53.99%)	1 954	(↑8.08%)	1 808	(↑8.85%)	1 661
Operating Profit	-507	(↓16800%)	-3	(↓100.43%)	701	(↑1474.51%)	-51	(↑78.57%)	-238
Other Interest income	0	(↑100.00%)	-1	(0%)	0	(0%)	0	(0%)	0
Other financial expenses	10	(↓9.09%)	11	(↓47.62%)	21	(↑23.53%)	17	(↑88.89%)	9

Total Net Finance	-9	(↑30.77%)	-13	(↑40.91%)	-22	(↓22.22%)	-18	(↓80%)	-10
Profit Before Tax	-517	(↓3131.25%)	-16	(↓102.35%)	680	(↑1100.00%)	-68	(↑72.58%)	-248
Tax	0	(0%)	0	(↓100%)	67	(0%)	0	(0%)	0
Profit After Tax	-517	(↓3131.25%)	-16	(↓102.61%)	613	(↑1001.47%)	-68	(↑72.58%)	-248
Extraordinary Result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Tax on extraordinary result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Minority share before year result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Net Result After Dividends	-517	(↓3131.25%)	-16	(↓102.61%)	613	(↑1001.47%)	-68	(↑72.58%)	-248
Dividends	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Assets

Note: All values displayed in 1000

Research and development	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Concessions, patents, licences trademarks and similar rights	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Deferred tax asset	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Goodwill / intangible assets	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other intangible fixed assets	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Intangible Assets	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Land & Buildings	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Plant & Machinery	140	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total Tangible Assets	294	(0%)	0	(0%)	0	(↓100%)	13	(↓67.5%)	40

Operating equipment, fixtures, fittings, tools, office machines, etc.	154	(0%)	0	(0%)	0	(↓100%)	13	(↓67.5%)	40
Other fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
TOTAL FIXED ASSETS	294	(0%)	0	(0%)	0	(↓100%)	13	(↓67.5%)	40
Raw materials and purchased semimanufactured goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Finished goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other inventories	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total inventories	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Trade Receivables	56	(↓86.17%)	405	(↑16.38%)	348	(↑1350.00%)	24	(0%)	24
Other Receivables	486	(↓19.93%)	607	(↑32.82%)	457	(↑265.60%)	125	(0%)	0
Receivables to companies in the same group	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total receivable	542	(↓46.44%)	1 012	(↑25.71%)	805	(↑436.67%)	150	(↑525.00%)	24
Total funds / bank / post	38	(↑137.50%)	16	(↓72.88%)	59	(↑96.67%)	30	(0%)	0
TOTAL CURRENT ASSETS	580	(↓43.58%)	1 028	(↑18.98%)	864	(↑380.00%)	180	(↑650.00%)	24
TOTAL ASSETS	874	(↓14.98%)	1 028	(↑18.98%)	864	(↑347.67%)	193	(↑201.56%)	64

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	30	(0%)	30	(0%)	30	(0%)	30	(0%)	30
Own shares (treasury stock)	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Share Premium Reserve	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Other contributed equity	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total equity deposits	30	(0%)	30	(0%)	30	(0%)	30	(0%)	30
Minority interests (Groups)	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total Retained Earnings	-492	(↓1992.31%)	26	(↓38.1%)	42	(↑108.92%)	-471	(↓16.87%)	-403
TOTAL EQUITY	-462	(↓925%)	56	(↓22.22%)	72	(↑116.33%)	-441	(↓18.23%)	-373
Long Term Pension Commitments	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other Long Term Loans	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Long-term group contribution liabilities	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
TOTAL LONG TERM LIABILITIES	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Short Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Trade Creditors	571	(↑105.40%)	278	(↑6850.00%)	4	(↓97.53%)	162	(↑17.39%)	138
Short Term Liabilities to Group	0	(0%)	0	(↓100%)	100	(0%)	0	(0%)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	765	(↑10.23%)	694	(↑0.87%)	688	(↑45.76%)	472	(↑58.39%)	298
TOTAL CURRENT LIABILITIES	1 336	(↑37.45%)	972	(↑22.73%)	792	(↑24.92%)	634	(↑45.41%)	436
TOTAL LIABILITIES	1 336	(↑37.45%)	972	(↑22.73%)	792	(↑24.92%)	634	(↑45.41%)	436
Total liabilities and equity	874	(↓14.98%)	1 028	(↑18.98%)	864	(↑347.67%)	193	(↑206.35%)	63

Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Working Capital	-756	(↓1450%)	56	(↓22.22%)	72	(↑115.86%)	-454	(↓10.19%)	-412
Net Worth	-462	(↓925%)	56	(↓22.22%)	72	(↑116.33%)	-441	(↓18.23%)	-373
Capital Employed	-462	(↓925%)	56	(↓22.22%)	72	(↑116.33%)	-441	(↓18.23%)	-373
General manager salary	339	(↑208.18%)	110	(↓1.79%)	112	(0%)	0	(↓100%)	31
Auditor's remuneration	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Ratios

Pre-Tax Profit Margin	-26.24	-0.53	25.61	-3.87	-17.43
Return on Capital Employed	111.9	-28.57	944.44	15.42	66.49
Return on Total Assets Employed	-59.15	-1.56	78.7	-35.23	-387.5
Return on Net Assets Employed	111.9	-28.57	944.44	15.42	66.67
Sales / Net Working Capital	-2.61	53.68	36.88	-3.87	-3.45
Stock Turnover Ratio	0	0	0	0	0
Debtor Days	10.38	49.18	47.84	4.99	6.16
Creditor Days	105.79	33.76	0.55	33.65	35.4
Current Ratio	0.43	1.06	1.09	0.28	0.06
Liquidity Ratio / Acid Test	0.43	1.06	1.09	0.28	0.06
Current Debt Ratio	-2.89	17.36	11	-1.44	-1.17
Solvency Ratio	0	0	0	0	0

Equity In Percentage	-52.86	5.45	8.33	-228.5	-582.81
Total Debt Ratio	-2.89	17.36	11	-1.44	-1.17

Auditors Remarks

Date	Comment
-	-

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
05/10/2021	Approved end of year report and accounts
05/01/2021	Change of business address
05/09/2020	Approved end of year report and accounts
10/08/2019	Approved end of year report and accounts
01/09/2018	Approved end of year report and accounts
08/08/2018	Approved end of year report and accounts
08/08/2017	Approved end of year report and accounts
15/11/2016	Approved end of year report and accounts
23/04/2015	New registration