

# OSLO DRENERING AS

Reg.no.: 917 765 995

Report produced on 18.06.2021

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

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# OSLO DRENERING AS

## Company information

**Visit address**

Valkyrieveien 33, SKI 1423

**Reg.no**

917765995

**Safe.no**

NO25403926

**Legal form**

AS

SCORE

53

(0-100)

Low risk



RATING

B

Low risk

Country

NO

Status

Active

Language

EN

Payment  
remark

No

Today's Score

53

Low risk

Previous Score

45

Moderate risk

Credit Limit

20,000 NOK

International Rating Class

B

Low risk

Score (1-100)

53

Low risk

## Creditscore

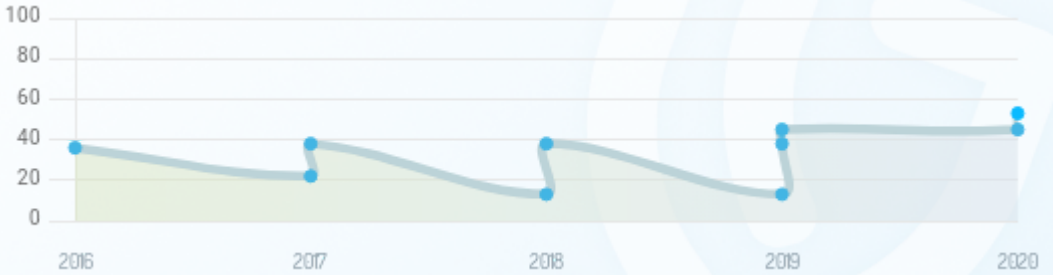
International Score	B
Score (0 - 100)	
International description	Low risk
Current Credit Limit	20,000 NOK
Previous Creditsafe International Score	(A - E) C
Previous Creditsafe International Description	Moderate risk
Previous national score (0 - 100)	45
Previous national description	Moderate Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	23/10/2020

## Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

## 04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



### Score History

Change Date	Score	Description
23/10/2020	53	Low risk
07/10/2020	45	Moderate risk
06/08/2019	45	Moderate risk
11/04/2019	38	Moderate risk
02/04/2019	13	Very high risk
20/09/2018	38	Moderate risk
12/01/2018	13	Very high risk
04/08/2017	38	Moderate risk
12/06/2017	22	High risk
25/11/2016	36	Moderate risk

## Event history

Date	Description
23/10/2020	Limit change
23/10/2020	Rating change
07/10/2020	Limit change
07/08/2019	Limit change
07/08/2019	Rating change
12/04/2019	Limit change
12/04/2019	Rating change
02/04/2019	Limit change
02/04/2019	Rating change
20/09/2018	Limit change
20/09/2018	Rating change
12/01/2018	Limit change
12/01/2018	Rating change
04/08/2017	Limit change
04/08/2017	Rating change
12/06/2017	Limit change
12/06/2017	Rating change
25/11/2016	New rating algorithm introduced



## Current Directors

Name	Address	Date of Birth	Function
Knut William Vedvik	Valkyrieveien 33 SKI 1400	27/06/1983	General manager/CEO
Knut William Vedvik	Valkyrieveien 33 SKI 1400	27/06/1983	Chairman of the board

## Shareholders

Shareholder Name	Percentage share
Knut William Vedvik	90%
Colleen Rose Vedvik	10%

## Signature & Procurement

No data available

## Group Structure

No Group Structure information available for the company

**Company Name**

OSLO DRENERING AS

**Company Number**

917765995

**Safe Number**

NO25403926

**Legal form**

AS

**Share Capital**

30,000 NOK

**Registration Date**

23/09/2016

**Address**

Valkyrieveien 33, SKI 1423

**Auditor**

Not specified

**Industry code**

81.300 Landscape service activities

**Group connection**

-

**Number of Employees**

1

**City**

SKI

**Previous Name**

-

**Country**

NO

**Website Address**

-

**E-mail address**

-

**VAT**

Yes

**Name change date**

12/09/2016

**Main Industry Code & Description**

81.300 Landscape service activities

**Sector Code**

Not specified

Payment Remarks

No

## Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

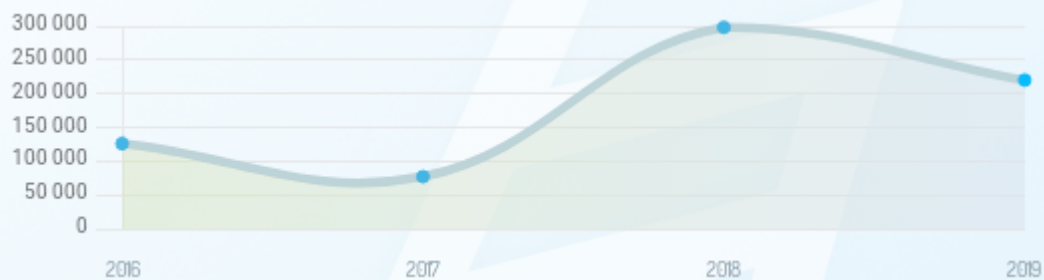
## Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	Ref Nr	Creditor	Status
LEASING CONTRACT MOTOR VEHICLE	18/02/2021	0	Løsøreregisteret	092755	SPAREBANK 1 FINANS NORD-NORGE AS	Not specified
SECURITY FOR UNPAID PURCHASE	12/01/2021	484.790	Løsøreregisteret	015106	SANTANDER CONSUMER BANK AS	Not specified
SECURITY FOR UNPAID PURCHASE	03/06/2020	479.127	Løsøreregisteret	270058	VOLKSWAGEN MØLLER BILFINANS AS	Not specified
LEASING CONTRACT MOTOR VEHICLE	23/08/2019	0	Løsøreregisteret	438123	SG FINANS AS	Not specified

## Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2019	2 190	-66	220
31/12/2018	1 858	287	298
31/12/2017	489	-62	77
31/12/2016	424	127	126



## Results

Note: All values displayed in 1000

Financial year	2019		2018		2017		2016
Currency	NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No
Sales Revenue	2 168	(↑16.68%)	1 858	(↑279.96%)	489	(↑15.33%)	424
Other operating income	22	(0%)	0	(0%)	0	(0%)	0
<b>Total operating income</b>	<b>2 190</b>	<b>(↑17.87%)</b>	<b>1 858</b>	<b>(↑279.96%)</b>	<b>489</b>	<b>(↑15.33%)</b>	<b>424</b>
Cost of stocks	416	(↓13.69%)	482	(↑1995.65%)	23	(↓74.16%)	89
Change in stock of work in progress and finished goods	0	(0%)	0	(0%)	0	(0%)	0
Change in work in progress	0	(0%)	0	(0%)	0	(0%)	0
Wages & Salaries	891	(↑132.64%)	383	(↑42.91%)	268	(0%)	0
Depreciation	116	(↑197.44%)	39	(↓13.33%)	45	(0%)	45
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	807	(↑23.96%)	651	(↑227.14%)	199	(↑23.60%)	161
<b>Total Operating expenses</b>	<b>2 230</b>	<b>(↑43.41%)</b>	<b>1 555</b>	<b>(↑190.65%)</b>	<b>535</b>	<b>(↑81.36%)</b>	<b>295</b>
<b>Operating Profit</b>	<b>-40</b>	<b>(↓113.2%)</b>	<b>303</b>	<b>(↓758.7%)</b>	<b>-46</b>	<b>(↓135.66%)</b>	<b>129</b>
Other Interest income	0	(0%)	0	(0%)	0	(0%)	0
Other financial expenses	26	(↑52.94%)	17	(↑6.25%)	16	(↑700.00%)	2

<b>Total Net Finance</b>	-26	(↑62.50%)	-16	(0%)	-16	(↑700.00%)	-2
<b>Profit Before Tax</b>	-66	(↓123%)	287	(↓562.9%)	-62	(↓148.82%)	127
<b>Tax</b>	13	(↓80.3%)	66	(↓607.69%)	-13	(↓141.94%)	31
<b>Profit After Tax</b>	-79	(↓135.75%)	221	(↓551.02%)	-49	(↓151.04%)	96
<b>Extraordinary Result</b>	0	(0%)	0	(0%)	0	(0%)	0
Tax on extraordinary result	0	(0%)	0	(0%)	0	(0%)	0
Minority share before year result	0	(0%)	0	(0%)	0	(0%)	0
<b>Net Result After Dividends</b>	-79	(↓135.75%)	221	(↓551.02%)	-49	(↓151.04%)	96
Dividends	0	(0%)	0	(0%)	0	(0%)	0

## Assets

Note: All values displayed in 1000

Research and development	0	(0%)	0	(0%)	0	(0%)	0
Concessions, patents, licences trademarks and similar rights	0	(0%)	0	(0%)	0	(0%)	0
Deferred tax asset	1	(0%)	1	(0%)	1	(0%)	0
Goodwill / intangible assets	0	(0%)	0	(0%)	0	(0%)	0
Other intangible fixed assets	1	(0%)	1	(0%)	1	(0%)	0
<b>Intangible Assets</b>	1	(0%)	1	(0%)	1	(0%)	0
Land & Buildings	0	(0%)	0	(0%)	0	(0%)	0
Plant & Machinery	25	(↓35.9%)	39	(↓11.36%)	44	(↓10.2%)	49
<b>Total Tangible Assets</b>	203	(↓36.36%)	319	(↓10.89%)	358	(↓11.17%)	403

Operating equipment, fixtures, fittings, tools, office machines, etc.	178	(↓36.43%)	280	(↓10.83%)	314	(↓11.3%)	354
Other fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0
<b>TOTAL FIXED ASSETS</b>	<b>204</b>	<b>(↓36.25%)</b>	<b>320</b>	<b>(↓10.86%)</b>	<b>359</b>	<b>(↓10.92%)</b>	<b>403</b>
Raw materials and purchased semimanufactured goods	0	(0%)	0	(0%)	0	(0%)	0
Finished goods	0	(0%)	0	(0%)	0	(0%)	0
Other inventories	0	(0%)	0	(0%)	0	(0%)	0
<b>Total inventories</b>	<b>0</b>	<b>(0%)</b>	<b>0</b>	<b>(0%)</b>	<b>0</b>	<b>(0%)</b>	<b>0</b>
Trade Receivables	0	(↓100%)	270	(↑46.74%)	184	(↓8.91%)	202
Other Receivables	29	(0%)	0	(0%)	0	(0%)	0
Receivables to companies in the same group	0	(0%)	0	(0%)	0	(0%)	0
<b>Total receivable</b>	<b>29</b>	<b>(↓89.26%)</b>	<b>270</b>	<b>(↑46.74%)</b>	<b>184</b>	<b>(↓8.91%)</b>	<b>202</b>
<b>Total funds / bank / post</b>	<b>200</b>	<b>(↑6566.67%)</b>	<b>3</b>	<b>(↓92.31%)</b>	<b>39</b>	<b>(↓33.9%)</b>	<b>59</b>
<b>TOTAL CURRENT ASSETS</b>	<b>229</b>	<b>(↓15.81%)</b>	<b>272</b>	<b>(↑22.52%)</b>	<b>222</b>	<b>(↓14.94%)</b>	<b>261</b>
<b>TOTAL ASSETS</b>	<b>433</b>	<b>(↓26.86%)</b>	<b>592</b>	<b>(↑1.89%)</b>	<b>581</b>	<b>(↓12.5%)</b>	<b>664</b>

## Equity and Liabilities

Note: All values displayed in 1000

Share Capital	30	(0%)	30	(0%)	30	(0%)	30
Own shares (treasury stock)	0	(0%)	0	(0%)	0	(0%)	0
Share Premium Reserve	0	(0%)	0	(0%)	0	(0%)	0

Other contributed equity	0	(0%)	0	(0%)	0	(0%)	0
<b>Total equity deposits</b>	<b>30</b>	<b>(0%)</b>	<b>30</b>	<b>(0%)</b>	<b>30</b>	<b>(0%)</b>	<b>30</b>
Minority interests (Groups)	0	(0%)	0	(0%)	0	(0%)	0
<b>Total Retained Earnings</b>	<b>190</b>	<b>(↓29.1%)</b>	<b>268</b>	<b>(↑47021%)</b>	<b>47</b>	<b>(↓51.04%)</b>	<b>96</b>
<b>TOTAL EQUITY</b>	<b>220</b>	<b>(↓26.17%)</b>	<b>298</b>	<b>(↑287.01%)</b>	<b>77</b>	<b>(↓38.89%)</b>	<b>126</b>
Long Term Pension Commitments	0	(0%)	0	(0%)	0	(0%)	0
Other Long Term Loans	0	(0%)	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	0	(0%)	0	(↓100%)	294	(↓22.22%)	378
Long-term group contribution liabilities	0	(0%)	0	(0%)	0	(0%)	0
<b>TOTAL LONG TERM LIABILITIES</b>	<b>0</b>	<b>(0%)</b>	<b>0</b>	<b>(↓100%)</b>	<b>294</b>	<b>(↓24.62%)</b>	<b>390</b>
Short Term Liabilities to Financial Institutions	95	(↓55.4%)	213	(0%)	0	(0%)	0
Trade Creditors	9	(↓160%)	-15	(↓131.25%)	48	(↑77.78%)	27
Short Term Liabilities to Group	0	(0%)	0	(0%)	0	(0%)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	109	(↑12.37%)	97	(↓40.12%)	162	(↑35.00%)	120
<b>TOTAL CURRENT LIABILITIES</b>	<b>213</b>	<b>(↓27.8%)</b>	<b>295</b>	<b>(↑40.48%)</b>	<b>210</b>	<b>(↑42.86%)</b>	<b>147</b>
<b>TOTAL LIABILITIES</b>	<b>213</b>	<b>(↓27.8%)</b>	<b>295</b>	<b>(↓41.47%)</b>	<b>504</b>	<b>(↓6.15%)</b>	<b>537</b>
<b>Total liabilities and equity</b>	<b>433</b>	<b>(↓26.98%)</b>	<b>593</b>	<b>(↑2.07%)</b>	<b>581</b>	<b>(↓12.37%)</b>	<b>663</b>



## Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(0%)	0	(0%)	0	(0%)	0
Working Capital	16	(↓169.57%)	-23	(↓291.67%)	12	(↓89.47%)	114
Net Worth	219	(↓26.26%)	297	(↑290.79%)	76	(↓39.68%)	126
Capital Employed	220	(↓26.17%)	298	(↓19.68%)	371	(↓28.1%)	516
General manager salary	705	(↑112.99%)	331	(↑40.85%)	235	(0%)	0
Auditor's remuneration	0	(0%)	0	(0%)	0	(0%)	0

## Ratios

Pre-Tax Profit Margin	-3.01	15.45	-12.68	29.95
Return on Capital Employed	-30	96.31	-16.71	24.61
Return on Total Assets Employed	-15.24	48.48	-10.67	19.16
Return on Net Assets Employed	-30	96.63	-80.52	100.79
Sales / Net Working Capital	136.88	-80.78	40.75	3.72
Stock Turnover Ratio	0	0	0	0
Debtor Days	0	53.04	137.34	173.89
Creditor Days	1.5	-2.95	35.83	23.24
Current Ratio	1.08	0.92	1.06	1.78
Liquidity Ratio / Acid Test	1.08	0.92	1.06	1.78
Current Debt Ratio	0.97	0.99	2.73	1.17
Solvency Ratio	43.18	71.48	381.82	309.52

Equity In Percentage	50.93	50.42	13.3	18.98
Total Debt Ratio	0.97	0.99	6.55	4.26

## Auditors Remarks

Date	Comment
-	-

## Announcements

*NB: Only last 15 events shown in the Graph*

Date	Announcements Type
03/10/2020	Approved end of year report and accounts
01/01/2020	Change of business address
21/09/2019	Change of business address
03/08/2019	Approved end of year report and accounts
04/08/2018	Approved end of year report and accounts
12/06/2017	Approved end of year report and accounts
10/06/2017	Approved end of year report and accounts
23/09/2016	New registration