

BLUESOLUTIONS AS

Reg.no.: 917 980 667

Report produced on 11.05.2021

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

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IDENTIFICATION

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BLUESOLUTIONS AS

Company information

Visit address

Bleivassvegen 28B, ÅGOTNES 5347

Reg.no

917980667

Safe.no

NO25483429

Legal form

AS

SCORE

63

(0-100)

Low risk



RATING

B

Low risk

Country

NO

Status

Active

Language

EN

Payment
remark

No

Today's Score

63

Low risk

Previous Score

54

Low risk

Credit Limit

200,000 NOK

International Rating Class

B

Low risk

Score (1-100)

63

Low risk

Creditscore

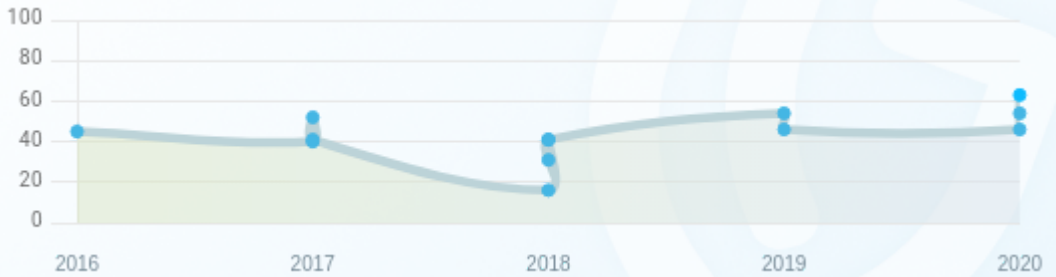
International Score	B
Score (0 - 100)	
International description	Low risk
Current Credit Limit	200,000 NOK
Previous Creditsafe International Score	(A - E) B
Previous Creditsafe International Description	Low risk
Previous national score (0 - 100)	54
Previous national description	Low Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	16/12/2020

Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



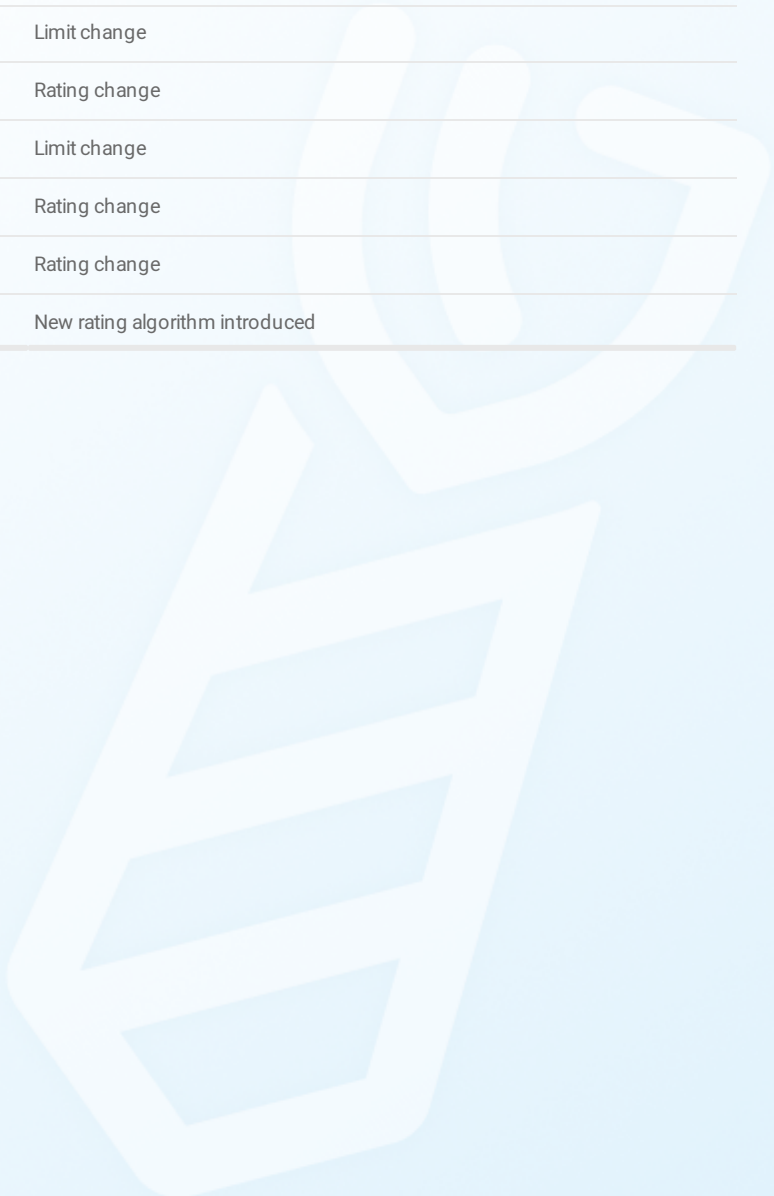
Score History

Change Date	Score	Description
16/12/2020	63	Low risk
21/10/2020	54	Low risk
24/04/2020	46	Moderate risk
22/10/2019	46	Moderate risk
13/05/2019	54	Low risk
06/11/2018	41	Moderate risk
02/08/2018	31	Moderate risk
07/02/2018	41	Moderate risk
30/01/2018	16	Very high risk
07/11/2017	41	Moderate risk
28/07/2017	52	Low risk

09/07/2017	40	Moderate risk
25/11/2016	45	Moderate risk

Event history

Date	Description
16/12/2020	Rating change
21/10/2020	Limit change
21/10/2020	Rating change
24/04/2020	Limit change
22/10/2019	Limit change
22/10/2019	Rating change
13/05/2019	Limit change
13/05/2019	Rating change
06/11/2018	Rating change
02/08/2018	Limit change
02/08/2018	Rating change
07/02/2018	Limit change
07/02/2018	Rating change
30/01/2018	Limit change
30/01/2018	Rating change



07/11/2017	Limit change
07/11/2017	Rating change
28/07/2017	Limit change
28/07/2017	Rating change
09/07/2017	Rating change
25/11/2016	New rating algorithm introduced

Current Directors

Name	Address	Date of Birth	Function
Simon Skarholm Møllerstrøm	Kuanesvegen 59 FJELL 5357	09/06/1983	General manager/CEO
Raymond Myre	Røsslynghaugen 4 BRATTHOLMEN 5350	28/02/1971	Chairman of the board
Rune Ingebrigtsen	Krokavegen 67 STRAUME 5354	26/08/1978	Board member(s)
Simon Skarholm Møllerstrøm	Nipedalsstien 3 LAKSEVÅG 5164	09/06/1983	Board member(s)
Robert Sørheim Olsen	Brønndalen 18 LODDEFJORD 5176	01/09/1983	Board member(s)

Shareholders

Shareholder Name	Percentage share
Mega Solutions AS	90.1%
Neptun Marine Consulting AS	9.9%

Signature & Procurement

Signatures	Daglig leder alene. Styrets leder alene.
Procurement	No data available

Group Structure

Company Name	Safe.no	Reg.no	Last account	Level
MYRE HOLDING & INVEST AS	N000957486	989205285	31/12/2019	0
RESI INVEST AS	N000759811	984720564	31/12/2019	1

RESI EIENDOM II AS	NO00113459	894656212	31/12/2019	2
RESI EIENDOM I AS	NO00128414	896611232	31/12/2019	2
RESI EIENDOM INVEST AS	NO01820796	912622207	31/12/2019	2
ØYJORDSVEIEN 62 AS	NO02445658	914279496	31/12/2019	2
RESI EIENDOMSUTLEIE AS	NO02656714	916611315	31/12/2019	2
RESI RT AS	NO25392073	917716110	31/12/2019	2
HOLBERGSALLMENNINGEN 7A AS	NO01766077	912196003	31/12/2019	3
MEGA SOLUTIONS AS	NO25847908	919390816	31/12/2019	2
BLUESOLUTIONS AS	NO25483429	917980667	31/12/2019	3
HYDRAFIT AS	NO25874260	919486589	31/12/2019	3

06. COMPANY INFORMATION

Company Name
BLUESOLUTIONS AS

Company Number
917980667

Safe Number
NO25483429

Legal form
AS

Share Capital
250,000 NOK

Group connection
-

Previous Name
-

Website Address
-

E-mail address
-

VAT
Yes

Name change date
01/10/2016

Registration Date
16/11/2016

Address
Bleivassvegen 28B, ÅGOTNES 5347

Auditor
REVISOR VEST AS

Industry code
03.213 Marine fish farming services

Number of Employees
9

City
ÅGOTNES

Country
NO

Main Industry Code & Description 03.213 Marine fish farming services

Sector Code Not specified

Payment Remarks

No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	RefNr	Creditor	Status
CONTRACT OF FACTORING	12/07/2019	10.000.000	Løsøreregisteret	367111	DNB BANK ASA	Not specified
ENCUMBERED STOCK	12/07/2019	1.000.000	Løsøreregisteret	367110	DNB BANK ASA	Not specified

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2019	34 717	2 380	1 485
31/12/2018	10 692	150	205
31/12/2017	2 141	-261	55
31/12/2016	164	82	315



Results

Note: All values displayed in 1000

Financial year	2019		2018		2017		2016
Currency	NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No
Sales Revenue	33 312	(↓ 214.83%)	10 581	(↓ 394.21%)	2 141	(↓ 1281.29%)	155
Other operating income	1 405	(↓ 1165.77%)	111	(0%)	0	(↓ 100%)	9
Total operating income	34 717	(↓ 224.70%)	10 692	(↓ 399.39%)	2 141	(↓ 1205.49%)	164
Cost of stocks	23 510	(↓ 380.78%)	4 890	(↓ 881.93%)	498	(↓ 959.57%)	47
Change in stock of work in progress and finished goods	0	(0%)	0	(0%)	0	(0%)	0
Change in work in progress	0	(0%)	0	(0%)	0	(0%)	0
Wages & Salaries	4 343	(↓ 38.89%)	3 127	(↓ 143.54%)	1 284	(↓ 14166.67%)	9
Depreciation	57	(↓ 42.50%)	40	(↓ 6.98%)	43	(↓ 4200.00%)	1
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	4 212	(↓ 70.32%)	2 473	(↓ 334.62%)	569	(↓ 2176.00%)	25
Total Operating expenses	32 122	(↓ 205.05%)	10 530	(↓ 339.85%)	2 394	(↓ 2819.51%)	82
Operating Profit	2 595	(↓ 1501.85%)	162	(↓ 164.03%)	-253	(↓ 408.54%)	82
Other Interest income	2	(0%)	0	(0%)	0	(0%)	0
Other financial expenses	3	(↓ 50%)	6	(↓ 500.00%)	1	(0%)	0

Total Net Finance	-215	(€ 1854.55%)	-11	(€ 37.50%)	-8	(0%)	0
Profit Before Tax	2 380	(€ 1486.67%)	150	(€ 157.47%)	-261	(€ 418.29%)	82
Tax	501	(0%)	0	(€ 100%)	-1	(€ 105.88%)	17
Profit After Tax	1 879	(€ 1152.67%)	150	(€ 157.69%)	-260	(€ 500%)	65
Extraordinary Result	0	(0%)	0	(0%)	0	(0%)	0
Tax on extraordinary result	0	(0%)	0	(0%)	0	(0%)	0
Minority share before year result	0	(0%)	0	(0%)	0	(0%)	0
Net Result After Dividends	1 879	(€ 1152.67%)	150	(€ 157.69%)	-260	(€ 500%)	65
Dividends	0	(0%)	0	(0%)	0	(0%)	0

Assets

Note: All values displayed in 1000

Research and development	0	(0%)	0	(0%)	0	(0%)	0
Concessions, patents, licences trademarks and similar rights	0	(0%)	0	(0%)	0	(0%)	0
Deferred tax asset	0	(0%)	0	(0%)	0	(0%)	0
Goodwill / intangible assets	0	(0%)	0	(0%)	0	(0%)	0
Other intangible fixed assets	0	(0%)	0	(0%)	0	(0%)	0
Intangible Assets	0	(0%)	0	(0%)	0	(0%)	0
Land & Buildings	0	(0%)	0	(0%)	0	(0%)	0
Plant & Machinery	0	(0%)	0	(0%)	0	(0%)	0
Total Tangible Assets	281	(€ 35.75%)	207	(€ 10.39%)	231	(€ 862.50%)	24

Operating equipment, fixtures, fittings, tools, office machines, etc.	281	(€ 35.75%)	207	(€ 10.39%)	231	(€ 862.50%)	24
Other fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0
TOTAL FIXED ASSETS	281	(€ 35.75%)	207	(€ 10.39%)	231	(€ 862.50%)	24
Raw materials and purchased semimanufactured goods	0	(0%)	0	(0%)	0	(0%)	0
Finished goods	0	(0%)	0	(0%)	0	(0%)	0
Other inventories	0	(0%)	0	(0%)	0	(0%)	0
Total inventories	28	(0%)	0	(€ 100%)	2	(0%)	0
Trade Receivables	4 402	(€ 128.20%)	1 929	(€ 122.24%)	868	(€ 334.00%)	200
Other Receivables	1 524	(0%)	0	(€ 100%)	1	(€ 50%)	2
Receivables to companies in the same group	0	(€ 100%)	33	(0%)	0	(0%)	0
Total receivable	5 926	(€ 176.66%)	2 142	(€ 146.77%)	868	(€ 329.70%)	202
Total funds / bank / post	1 824	(€ 53.92%)	1 185	(€ 441.10%)	219	(€ 5.19%)	231
TOTAL CURRENT ASSETS	7 777	(€ 133.68%)	3 328	(€ 205.60%)	1 089	(€ 151.50%)	433
TOTAL ASSETS	8 058	(€ 127.95%)	3 535	(€ 167.80%)	1 320	(€ 188.84%)	457

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	250	(0%)	250	(0%)	250	(0%)	250
Own shares (treasury stock)	0	(0%)	0	(0%)	0	(0%)	0
Share Premium Reserve	0	(0%)	0	(0%)	0	(0%)	0

Other contributed equity	0	(0%)	0	(0%)	0	(0%)	0
Total equity deposits	250	(0%)	250	(0%)	250	(0%)	250
Minority interests (Groups)	0	(0%)	0	(0%)	0	(0%)	0
Total Retained Earnings	1 235	(€ 2844.44%)	-45	(€ 76.92%)	-195	(€ 400%)	65
TOTAL EQUITY	1 485	(€ 624.39%)	205	(€ 272.73%)	55	(€ 82.54%)	315
Long Term Pension Commitments	0	(0%)	0	(0%)	0	(0%)	0
Other Long Term Loans	0	(0%)	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0
Long-term group contribution liabilities	0	(0%)	0	(0%)	0	(0%)	0
TOTAL LONG TERM LIABILITIES	9	(0%)	0	(0%)	0	(€ 100%)	1
Short Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0
Trade Creditors	3 338	(€ 84.32%)	1 811	(€ 712.11%)	223	(€ 209.72%)	72
Short Term Liabilities to Group	650	(0%)	650	(€ 160.00%)	250	(0%)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	2 576	(€ 196.43%)	869	(€ 9.86%)	791	(€ 1063.24%)	68
TOTAL CURRENT LIABILITIES	6 564	(€ 97.12%)	3 330	(€ 163.45%)	1 264	(€ 802.86%)	140
TOTAL LIABILITIES	6 573	(€ 97.39%)	3 330	(€ 163.45%)	1 264	(€ 796.45%)	141
Total liabilities and equity	8 058	(€ 127.95%)	3 535	(€ 168.01%)	1 319	(€ 189.25%)	456

Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(0%)	0	(0%)	0	(0%)	0
Working Capital	1 213	(⌊ 60750%)	-2	(⌊ 98.86%)	-175	(⌊ 159.73%)	293
Net Worth	1 485	(⌊ 624.39%)	205	(⌊ 272.73%)	55	(⌊ 82.54%)	315
Capital Employed	1 494	(⌊ 628.78%)	205	(⌊ 272.73%)	55	(⌊ 82.59%)	316
General manager salary	736	(⌊ 35.79%)	542	(⌊ 1.45%)	550	(⌊ 7757.14%)	7
Auditor's remuneration	55	(⌊ 1275.00%)	4	(0%)	0	(0%)	0

Ratios

Pre-Tax Profit Margin	6.86	1.4	-12.19	50
Return on Capital Employed	159.3	73.17	-474.55	25.95
Return on Total Assets Employed	29.54	4.24	-19.77	17.94
Return on Net Assets Employed	160.38	73.17	-466.07	26.03
Sales / Net Working Capital	28.62	-5346	-12.23	0.56
Stock Turnover Ratio	0.08	0	0.09	0
Debtor Days	46.28	65.85	147.98	445.12
Creditor Days	35.09	61.82	38.02	160.24
Current Ratio	1.18	1	0.86	3.09
Liquidity Ratio / Acid Test	1.18	1	0.86	3.09
Current Debt Ratio	4.42	16.24	22.98	0.44
Solvency Ratio	0.61	0	0	0.32

Equity In Percentage	18.43	5.8	4.17	68.93
Total Debt Ratio	4.43	16.24	22.98	0.45

Auditors Remarks

Date	Comment
-	-

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
22/04/2020	Approved end of year report and accounts
01/01/2020	Change of business address
21/10/2019	Change of board of directors
09/05/2019	Approved end of year report and accounts
09/01/2019	Change of auditor
31/07/2018	Approved end of year report and accounts
06/11/2017	Change of board of directors
21/08/2017	Change of business address
21/08/2017	Change of date in articles of associaton
01/08/2017	Approved end of year report and accounts
26/07/2017	Approved end of year report and accounts
16/11/2016	New registration