



# KRYPTOVAULT AS

Report produced on 27.04.2026

Reg.no.: 919 371 536



MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.



**MyScore**

**creditsafe**

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# KRYPTOVAULT AS

## Company information

**Visit address**

Prof. Olav Hanssens v. 7A, 4021 STAVANGER

**Postal Address**

Postboks 8034, 4068 STAVANGER

**Reg.no**

919371536

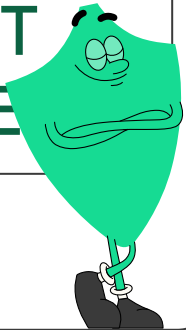
**Safe.no**

NO25873342

**Legal form**

Private non-financial incorporated enterprises

## 02. SCORE (RATING)

Country   NO	RATING   E
Status   Pending	SCORE   NOT RATED
Language   EN	
Payment Remarks   Yes	

Today's Score

Not Rated

Credit Limit

0 NOK

Score (1-100)

Not Rated

International Rating Class

E

Previous Score

47

Moderate risk

## 03. EXPLANATION OF SCORE

### Creditscore

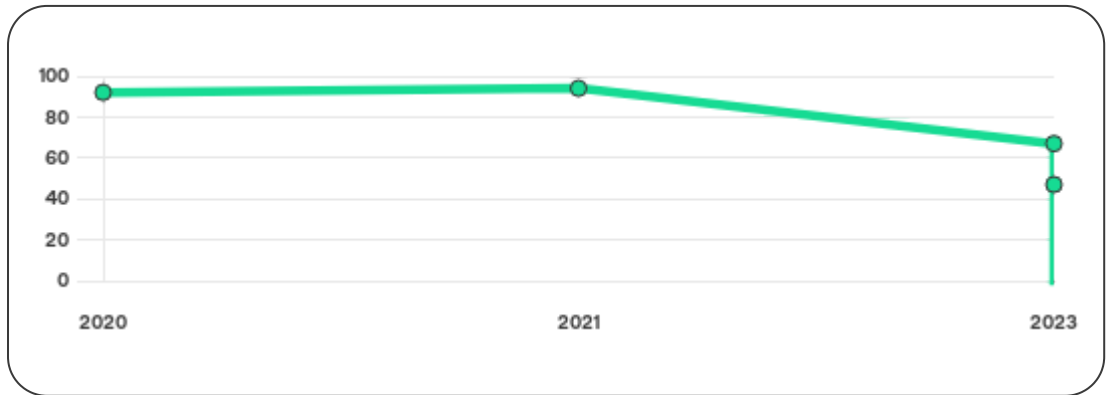
International Score	E
Score (0 - 100)	Not specified
International description	Please see report for description
Current Credit Limit	0 NOK
Previous Creditsafe International Score	(A - E) C
Previous Creditsafe International Description	Moderate risk
Previous national score (0 - 100)	47
Previous national description	Moderate Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	09/12/2023

### Creditsafe International Descriptions

International Score	Local Score	Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

## 04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



### Score History

Change Date	Score	Description
09/12/2023	-23	Please see report for description
14/11/2023	47	Moderate risk
14/08/2023	67	Low risk
30/09/2021	94	Very low risk
30/07/2020	92	Very low risk

### Event history

Date	Description
09/12/2023	Limit change
09/12/2023	Rating change

14/11/2023	Limit change
14/11/2023	Rating change
14/08/2023	Limit change
14/08/2023	Rating change
29/09/2022	Limit change
30/09/2021	Limit change
30/09/2021	Rating change
06/09/2021	Limit change
30/07/2020	Limit change
30/07/2020	Rating change

## 05. OWNER AND BOARD INFORMATION

### Current Directors

Name	Address	Date of Birth	Function
Pettersen, Kjetil Hove	Auglendsveien 7 A 4019 STAVANGER	30/08/1982	General manager/CEO
Pettersen, Kjetil Hove	Auglendsveien 7 A 4019 STAVANGER	30/08/1982	Chairman of the board

### Shareholders

Shareholder Name	Percentage share
KV GROUP AS	79.62%
KRYPTOVAULT AS	12.45%
NORDLYS DATA AS	7.94%

### Signature & Procurement

Signatures	Styrets leder alene. To styremedlemmer i fellesskap. Daglig leder og ett styremedlem i fellesskap.
Procurement	No data available

### Group Structure

Company Name	Safe.no	Reg.no	Last account	Level
VALINOR AS	NO00510525	977362237	31/12/2022	0
COLONOR AS	NO29939452	925111287	31/12/2022	1

NORDLYS DATA AS	NO31166107	929339738	31/12/2022	1
EVSET AS	NO31047124	928913082	31/12/2022	1
NOVA SOL AS	NO30342310	926506528	31/12/2022	1
SIMON H. AS	NO30321277	926433385	31/12/2022	1
HELVIG AS	NO30321265	926433342	31/12/2022	1
NORSK INDUSTRIUTVIKLING AS	NO30321259	926433326	31/12/2022	1
NYERA AS	NO30321238	926433237	31/12/2022	1
NORSK HAVVIND AS	NO30065458	925541761	31/12/2022	1
NSTC HOLDING AS	NO29911705	924934395	31/12/2022	1
TEONA TECHNOLOGY AS	NO01237489	994246941	31/12/2022	1
NVER AS	NO29236717	922718407	31/12/2022	1
BLUE WIND AS	NO29186314	922388695	31/12/2022	1
NORSK VIND ENERGI AS	NO28900537	921571844	31/12/2022	1
EIR OF NORWAY AS	NO26121685	919976233	31/12/2021	1
JÆREN ENERGI HOLDING AS	NO25810414	919266783	31/12/2022	1
SNØDE AS	NO25519267	918191410	31/12/2022	1
HOLDCO BRAVO AS	NO163249744	932574675	--	1
CEALTECH AS	NO01669554	999317065	31/12/2022	1
BLUEDAY TECHNOLOGY AS	NO01668245	999326269	31/12/2022	1

ELINOR BATTERIES AS	NO31382653	930114227	--	1
KRYPTOVAULT AS	NO25873342	919371536	31/12/2022	3

## 06. COMPANY INFORMATION

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**Company Name**

KRYPTOVAULT AS

**Company Number**

919371536

**Safe Number**

NO25873342

**Legal form**

Private non-financial incorporated enterprises

**Share Capital**

54,114 NOK

**Website Address**

-

**E-mail address**

-

**VAT**

Yes

**Registration Date**

30/08/2017

**Address**

Prof. Olav Hanssens v. 7A, 4021  
STAVANGER

**Auditor**

PRICEWATERHOUSECOOPERS AS

**Industry code**

63.110 Data processing

**Number of Employees**

13

**City**

STAVANGER

**Country**

NO

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Main Industry Code & Description	63.110 Data processing
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Sector Code	2100
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## 07. PAYMENT REMARKS

Payment Remarks

Yes

### Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
FILED OF BANKRUPTCY	08/12/2023	Løsøreregisteret	1000350723	0	Adv. Leif Inge Håland	-
NOTHING TO DISTRAINT	13/11/2023	Løsøreregisteret				-
DEBT COLLECTION	25/10/2023	ECPay AS	335515	399.871,56	TREKLYNGEN INDUSTRIPARK AS	-
DEBT COLLECTION	05/05/2023	ECPay AS	327061	4.211.099,62	TREKLYNGEN INDUSTRIPARK AS	-

### Voluntary Pledge (Not Negative)

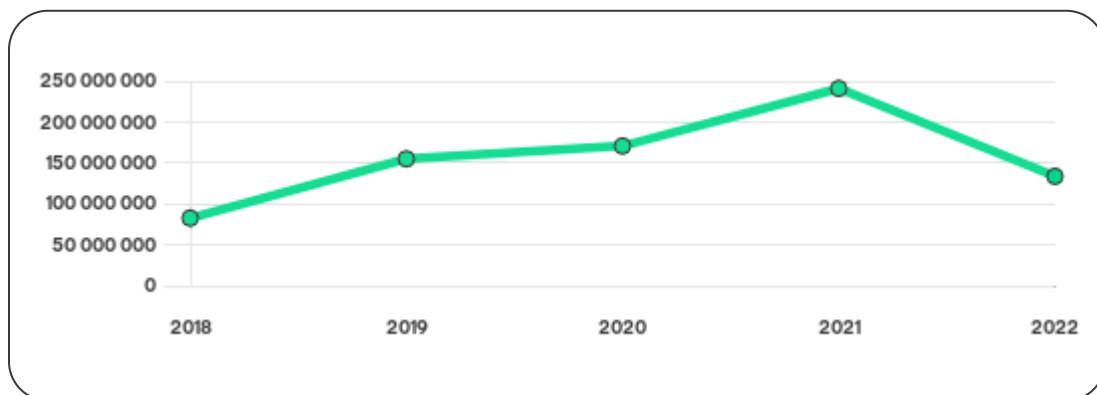
Type	Date	Amount	Source	Ref Nr	Creditor	Status
ENCUMBERED MACHINERY AND PLANT	21/08/2023	0	Løsøreregisteret	1000250308	Sygnum Bank AG Uetlibergstrasse 134a, 8045 Zürich,	Not specified
LEASING CONTRACT MOTOR VEHICLE	01/06/2022	0	Løsøreregisteret	2022308552	VOLKSWAGEN MØLLER BILFINANS AS	Not specified
ENCUMBERED MACHINERY AND PLANT	07/03/2022	0	Løsøreregisteret	2022128505	SEETEE ASSETS AS	Not specified

## 08. KEY FINANCIALS

### Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTAL EQUITY
31/12/2022	189 035	-115 595	133 680
31/12/2021	307 246	85 742	240 926
31/12/2020	155 374	46 880	170 710
31/12/2019	208 250	41 888	154 942
31/12/2018	76 743	-15 063	82 616



# 09. COMPLETE ACCOUNTS

## Results

Note: All values displayed in 1000

Financial year	2022		2021		2020		2019		2018
Currency	NOK		NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No		No
<b>Sales Revenue</b>	<b>187 769</b>	↓ 29.8%	<b>267 606</b>	↑ 72.3%	<b>155 297</b>	↓ 0.3%	<b>155 711</b>	↑ 102.9%	<b>76 743</b>
<b>Other operating income</b>	<b>1 266</b>	↓ 96.8%	<b>39 640</b>	↑ 51380.5%	<b>77</b>	↓ 99.8%	<b>52 539</b>	0%	<b>0</b>
<b>Total operating income</b>	<b>189 035</b>	↓ 38.5%	<b>307 246</b>	↑ 97.8%	<b>155 374</b>	↓ 25.4%	<b>208 250</b>	↑ 171.4%	<b>76 743</b>
<b>Cost of stocks</b>	<b>1 375</b>	↑ 106.5%	<b>666</b>	0%	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>
<b>Change in stock of work in progress and finished goods</b>	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>
<b>Change in work in progress</b>	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>
<b>Wages &amp; Salaries</b>	<b>16 106</b>	↑ 28.6%	<b>12 529</b>	↑ 24.4%	<b>10 075</b>	↓ 17.8%	<b>12 250</b>	↑ 63.5%	<b>7 494</b>
<b>Depreciation</b>	<b>13 141</b>	↑ 5.4%	<b>12 465</b>	↓ 29.0%	<b>17 547</b>	↑ 26.7%	<b>13 849</b>	↑ 418.5%	<b>2 671</b>
<b>Write down of tangible and intangible fixed assets</b>	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>
<b>Other operating expenses</b>	<b>286 605</b>	↑ 24.9%	<b>229 380</b>	↑ 186.5%	<b>80 061</b>	↓ 35.4%	<b>123 932</b>	↑ 62.2%	<b>76 425</b>
<b>Total Operating expenses</b>	<b>317 227</b>	↑ 24.4%	<b>255 040</b>	↑ 136.8%	<b>107 683</b>	↓ 28.2%	<b>150 031</b>	↑ 73.3%	<b>86 590</b>
<b>Total Net Finance</b>	<b>12 597</b>	↓ 62.4%	<b>33 536</b>	↑ 4235.1%	<b>-811</b>	↑ 95.0%	<b>-16 331</b>	↓ 213.1%	<b>-5 216</b>

<b>Operating Profit</b>	<b>-128 192</b>	↓ 345.6%	<b>52 206</b>	↑ 9.5%	<b>47 691</b>	↓ 18.1%	<b>58 219</b>	↑ 691.2%	<b>-9 847</b>
Other Interest income	6 438	↑ 7.3%	5 999	↑ 2034.9%	281	↓ 93.5%	4 321	↑ 426.3%	821
Other financial expenses	462	↑ 5033.3%	9	↓ 96.4%	248	↓ 66.7%	745	↑ 39.0%	536
<b>Profit Before Tax</b>	<b>-115 595</b>	↓ 234.8%	<b>85 742</b>	↑ 82.9%	<b>46 880</b>	↑ 11.9%	<b>41 888</b>	↑ 378.1%	<b>-15 063</b>
<b>Tax</b>	<b>-7 966</b>	↓ 162.5%	<b>12 744</b>	↑ 22.8%	<b>10 376</b>	↓ 20.1%	<b>12 989</b>	↑ 493.4%	<b>-3 302</b>
<b>Profit After Tax</b>	<b>-107 629</b>	↓ 247.4%	<b>72 998</b>	↑ 100.0%	<b>36 504</b>	↑ 26.3%	<b>28 899</b>	↑ 345.7%	<b>-11 761</b>
<b>Extraordinary Result</b>	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>
Tax on extraordinary result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Minority share before year result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
<b>Net Result After Dividends</b>	<b>-107 629</b>	↓ 247.4%	<b>72 998</b>	↑ 100.0%	<b>36 503</b>	↑ 26.3%	<b>28 899</b>	↑ 345.7%	<b>-11 760</b>
Dividends	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0

## Assets

Note: All values displayed in 1000

Research and development	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Concessions, patents, licences trademarks and similar rights	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Deferred tax asset	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Goodwill / intangible assets	0	0%	0	0%	0	0%	0	0%	0
Other intangible fixed assets	110	↑ 77.4%	62	↓ 12.7%	71	↓ 95.0%	1 432	↓ 56.6%	3 302

<b>Intangible Assets</b>	<b>110</b>	↑ 77.4%	<b>62</b>	↓ 12.7%	<b>71</b>	↓ 95.0%	<b>1432</b>	↓ 56.6%	<b>3302</b>
Land & Buildings	20 677	↑ 69.0%	12 236	0%	0	0%	0	0%	0
Plant & Machinery	77 615	↓ 18.5%	95 226	↓ 10.2%	106 006	↑ 107.9%	50 995	↑ 18.5%	43 035
Operating equipment, fixtures, fittings, tools, office machines, etc.	7 050	↓ 6.1%	7 505	↓ 1.2%	7 598	↑ 15.6%	6 571	↑ 1502.7%	410
<b>Total Tangible Assets</b>	<b>105 342</b>	↓ 8.4%	<b>114 967</b>	↑ 1.2%	<b>113 604</b>	↑ 97.3%	<b>57 566</b>	↑ 32.5%	<b>43 445</b>
Other fixed assets	17 752	↓ 73.7%	67 459	↑ 830.9%	7 247	↓ 90.1%	72 902	↑ 11255.5%	642
<b>TOTAL FIXED ASSETS</b>	<b>105 452</b>	↓ 8.3%	<b>115 029</b>	↓ 0.8%	<b>115 904</b>	↑ 62.3%	<b>71 407</b>	↑ 50.7%	<b>47 389</b>
Raw materials and purchased semimanufactured goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Finished goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other inventories	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
<b>Total inventories</b>	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>
Trade Receivables	9 184	↓ 80.2%	46 286	↓ 19.2%	57 254	↑ 294.3%	14 520	↑ 1220.0%	1100
Other Receivables	28 249	↓ 35.1%	43 526	↑ 114.3%	20 308	↓ 35.2%	31 324	↓ 70.9%	107 656
Receivables to companies in the same group	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
<b>Total receivable</b>	<b>37 359</b>	↓ 58.4%	<b>89 724</b>	↑ 16.1%	<b>77 288</b>	↑ 68.7%	<b>45 805</b>	↓ 57.9%	<b>108 756</b>
<b>Total funds / bank / post</b>	<b>1 628</b>	↓ 88.7%	<b>14 408</b>	↑ 266.1%	<b>3 936</b>	↑ 99.0%	<b>1 978</b>	↓ 60.2%	<b>4 968</b>
<b>TOTAL CURRENT ASSETS</b>	<b>41 205</b>	↓ 60.6%	<b>104 478</b>	↑ 28.6%	<b>81 224</b>	↑ 70.0%	<b>47 783</b>	↓ 58.0%	<b>113 724</b>
<b>TOTAL ASSETS</b>	<b>146 657</b>	↓ 33.2%	<b>219 507</b>	↑ 11.3%	<b>197 128</b>	↑ 65.4%	<b>119 190</b>	↓ 26.0%	<b>161 113</b>

## Equity and Liabilities

Note: All values displayed in 1000

Share Capital	5 243	0%	5 243	0%	5 243	0%	5 243	↓ 94.4%	92 987
Own shares (treasury stock)	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Share Premi <span>er</span> Reserve	131 204	0%	131 204	0%	131 204	0%	131 204	0%	0
Other contributed equity	-7	0%	-7	↓ 16.7%	-6	↓ 500.0%	-1	↑ 50.0%	-2
<b>Total equity deposits</b>	<b>136 440</b>	0%	<b>136 440</b>	-0.00%	<b>136 441</b>	-0.00%	<b>136 446</b>	↑ 46.7%	<b>92 985</b>
Minority interests (Groups)	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
<b>Total Retained Earnings</b>	<b>-2 760</b>	↓ 102.6%	<b>104 486</b>	↑ 204.9%	<b>34 269</b>	↑ 85.3%	<b>18 496</b>	↑ 278.4%	<b>-10 369</b>
<b>TOTAL EQUITY</b>	<b>133 680</b>	↓ 44.5%	<b>240 926</b>	↑ 41.1%	<b>170 710</b>	↑ 10.2%	<b>154 942</b>	↑ 87.5%	<b>82 616</b>
Long Term Pension Commitments	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Long Term Loans	0	0%	0	0%	0	0%	0	0%	0
Long Term Liabilities to Financial Institutions	338	0%	0	0%	0	0%	0	0%	0
Long-term group contribution liabilities	0	0%	0	0%	0	0%	0	0%	0
<b>TOTAL LONG TERM LIABILITIES</b>	<b>338</b>	↓ 95.8%	<b>7 966</b>	0%	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>
Short Term Liabilities to Financial Institutions	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Trade Creditors	22 985	↑ 205.1%	7 534	↓ 35.6%	11 704	↓ 9.9%	12 997	↑ 0.1%	12 989
Short Term Liabilities to Group	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Creditors	0	(N/A)	2 184	0%	0	(N/A)	0	(N/A)	0

Other Short Term Liabilities	7 406	↓ 73.9%	28 356	↑ 43.7%	19 731	↑ 68.0%	11 745	↓ 82.1%	65 508
<b>TOTAL CURRENT LIABILITIES</b>	<b>30 391</b>	<b>↓ 20.2%</b>	<b>38 074</b>	<b>↑ 21.1%</b>	<b>31 435</b>	<b>↑ 27.1%</b>	<b>24 742</b>	<b>↓ 68.5%</b>	<b>78 497</b>
<b>TOTAL LIABILITIES</b>	<b>30 729</b>	<b>↓ 33.3%</b>	<b>46 040</b>	<b>↑ 46.5%</b>	<b>31 435</b>	<b>↑ 27.1%</b>	<b>24 742</b>	<b>↓ 68.5%</b>	<b>78 497</b>
<b>Total liabilities and equity</b>	<b>164 409</b>	<b>↓ 42.7%</b>	<b>286 966</b>	<b>↑ 42.0%</b>	<b>202 145</b>	<b>↑ 12.5%</b>	<b>179 684</b>	<b>↑ 11.5%</b>	<b>161 113</b>

## Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Working Capital	10 814	↓ 83.7%	66 404	↑ 33.4%	49 789	↑ 116.1%	23 041	↓ 34.6%	35 227
Net Worth	133 570	↓ 44.5%	240 864	↑ 41.1%	170 639	↑ 11.2%	153 510	↑ 93.5%	79 314
Capital Employed	134 018	↓ 46.1%	248 892	↑ 45.8%	170 710	↑ 10.2%	154 942	↑ 87.5%	82 616
General manager salary	0	(N/A)	1 201	↑ 33.0%	903	↑ 21.5%	743	↓ 2.0%	758
Auditor's remuneration	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0

## Ratios

Pre-Tax Profit Margin	-61.15	27.91	30.17	20.11	-19.63
Return on Capital Employed	-86.25	34.45	27.46	27.03	-18.23
Return on Total Assets Employed	-70.31	29.88	23.19	23.31	-9.35
Return on Net Assets Employed	-86.47	35.59	27.46	27.03	-18.23

Sales / Net Working Capital	17.48	4.63	3.12	9.04	2.18
Stock Turnover Ratio	0	0	0	0	0
Debtor Days	17.73	54.99	134.5	25.45	5.23
Creditor Days	44.38	8.95	27.49	22.78	61.78
Current Ratio	1.36	2.74	2.58	1.93	1.45
Liquidity Ratio / Acid Test	1.36	2.74	2.58	1.93	1.45
Current Debt Ratio	0.23	0.16	0.18	0.16	0.95
Solvency Ratio	0.25	3.31	0	0	0
Equity In Percentage	81.36	83.97	84.48	86.92	52.35
Total Debt Ratio	0.23	0.19	0.18	0.16	0.95

## Auditors Remarks

Date	Comment
31/12/2022	The company's annual report was not submitted within the statutory time limit.
31/12/2022	Substantial doubt about the company's ability to continue as a going concern.

## 10. ANNOUNCEMENTS

### Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
08/12/2023	Commencement of bankruptcy proceedings
10/08/2023	Approved end of year report and accounts
21/11/2022	Change of auditor
27/09/2022	Approved end of year report and accounts
13/09/2022	Change of signature
23/08/2022	Change of board of directors
06/07/2022	Change of business address
03/06/2022	Change of board of directors
01/09/2021	Approved end of year report and accounts
23/06/2021	Authorization of increase in capital
23/06/2021	Authorization of acquisition of own shares
08/05/2021	Mandatory notifiable agreement
03/03/2021	Change of board of directors
10/02/2021	Change of board of directors
12/01/2021	Authorization of acquisition of own shares