

KRYPTOVAULT AS

Reg.no.: 919 371 536

Report produced on 16.04.2021

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

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KRYPTOVAULT AS

Company information

Visit address

Professor Olav Hanssens vei 7A, STAVANGER 4021

Postal Address

P.B. 8034, STAVANGER 4068

Reg.no

919371536

Safe.no

NO25873342

Legal form

AS

SCORE

92

(0-100)

Very low risk



RATING

A

Very low risk

Country

NO

Status

Active

Language

EN

Payment
remark

No

Today's Score

92 Very low risk

Previous Score

80 Very low risk

Credit Limit

4,800,000 NOK


International Rating Class

A Very low risk

Score (1-100)

92 Very low risk

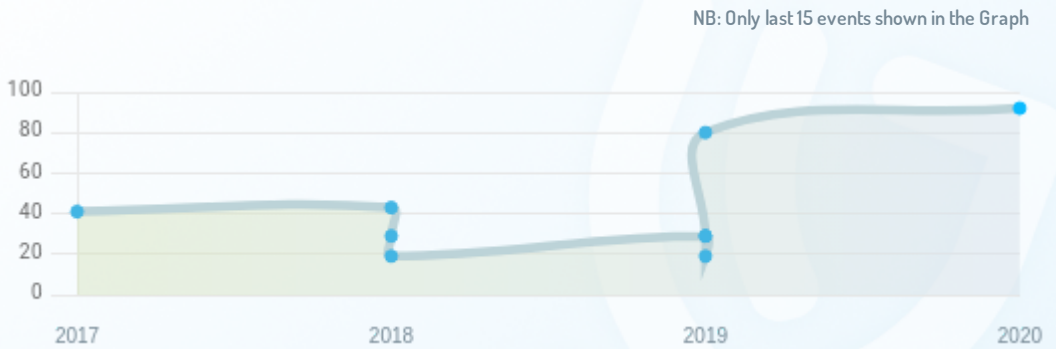
Creditscore

International Score	A
Score (0 - 100)	
International description	Very low risk
Current Credit Limit	4,800,000 NOK
Previous Creditsafe International Score	(A - E) A
Previous Creditsafe International Description	Very low risk
Previous national score (0 - 100)	80
Previous national description	Very Low Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	30/07/2020

Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY



Score History

Change Date	Score	Description
30/07/2020	92	Very low risk
12/08/2019	80	Very low risk
06/07/2019	29	High risk
15/04/2019	19	Very high risk
29/03/2019	29	High risk
31/12/2018	19	Very high risk
09/06/2018	29	High risk
25/04/2018	43	Moderate risk
31/08/2017	41	Moderate risk

Event history

Date	Description
30/07/2020	Limit change
30/07/2020	Rating change
13/08/2019	Limit change
13/08/2019	Rating change
06/07/2019	Rating change
16/04/2019	Rating change
29/03/2019	Rating change
31/12/2018	Rating change
09/06/2018	Limit change
09/06/2018	Rating change
25/04/2018	Rating change
31/08/2017	Limit change
31/08/2017	Rating change

Current Directors

Name	Address	Date of Birth	Function
Kjetil Hove Pettersen	Auglendsveien 7 A STAVANGER 4019	30/08/1982	General manager/CEO
Kjetil Hove Pettersen	Auglendsveien 7 A STAVANGER 4019	30/08/1982	Chairman of the board
Per Øyvind Berge	Bjørneveien 21 B SANDNES 4323	12/08/1966	Board member(s)
Lars Helge Helvig	Estervegen 6 TANANGER 4056	16/10/1960	Board member(s)
Eglė Julija Mėlinskė	Rasytes G. 22-13 Kaunas Lt-48120	07/11/1985	Board member(s)
Manmeet Singh	8 Napier Road # 08-03 8 Napier 258502 Singapore	02/12/1974	Board member(s)
Pål Selboe Valseth	Johanne Dybwads Gate 18 STAVANGER 4018	04/05/1970	Deputy board member/substitute

Shareholders

Shareholder Name	Percentage share
Bsv 2 Limited	28.59%
Valinor AS	18.49%
Blockseed Ventures Limited	16.74%
Bedrock Group AS	12.32%
Kpettersen Holding AS	10.4%
Rof Holding AS	10.4%
Adcudo Holding AS	1.03%
Eot AS	1.03%
Sirkus Johannesen Holding AS	1.03%

Signature & Procurement

Signatures	To styremedlemmer i fellesskap eller ett styremedlem og daglig leder i fellesskap.
Procurement	No data available

Group Structure

Company Name	Safe.no	Reg.no	Last account	Level
KRYPTOVAULT AS	N025873342	919371536	31/12/2019	0
KV-INVEST AS	N025830313	919324309	31/12/2019	1
KVDALE AS	N026324194	920725473	31/12/2019	1
KV HØNEFOSS AS	N028722535	920918085	31/12/2019	1

Company Name
KRYPTOVAULT AS

Company Number
919371536

Safe Number
NO25873342

Legal form
AS

Share Capital
54,114 NOK

Group connection
-

Previous Name
EVAULT HOLDING AS

Website Address
-

E-mail address
-

VAT
Yes

Name change date
02/03/2018

Registration Date
30/08/2017

Address
Professor Olav Hanssens vei
7A, STAVANGER 4021

Auditor
BDO AS

Industry code
63.110 Data processing

Number of Employees
18

City
STAVANGER

Country
NO

Main Industry Code & Description 63.110 Data processing

Sector Code 2100

Payment Remarks

No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

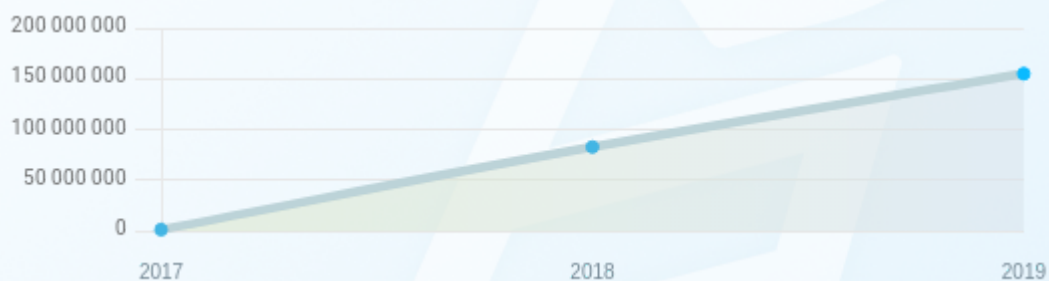
Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	Ref Nr	Creditor	Status
-	-	-	-	-	-	-

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2019	208 250	41 888	154 942
31/12/2018	76 743	-15 063	82 616
31/12/2017	0	1 060	1 090



Results

Note: All values displayed in 1000

Financial year	2019		2018		2017
Currency	NOK		NOK		NOK
Consolidated Accounts	No		No		No
Sales Revenue	155 711	(↑102.90%)	76 743	(0%)	0
Other operating income	52 539	(0%)	0	(0%)	0
Total operating income	208 250	(↑171.36%)	76 743	(0%)	0
Cost of stocks	0	(0%)	0	(0%)	0
Change in stock of work in progress and finished goods	0	(0%)	0	(0%)	0
Change in work in progress	0	(0%)	0	(0%)	0
Wages & Salaries	12 250	(↑63.46%)	7 494	(0%)	0
Depreciation	13 849	(↑418.49%)	2 671	(0%)	0
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0
Other operating expenses	123 932	(↑62.16%)	76 425	(↑77096.97%)	99
Total Operating expenses	150 031	(↑73.27%)	86 590	(↑87364.65%)	99
Operating Profit	58 219	(↓691.24%)	-9 847	(↑9846.46%)	-99
Other Interest income	4 321	(↑426.31%)	821	(0%)	0
Other financial expenses	745	(↑38.99%)	536	(0%)	0

Total Net Finance	-16 331	(↑213.09%)	-5 216	(↓550.04%)	1 159
Profit Before Tax	41 888	(↓378.09%)	-15 063	(↓1521.04%)	1 060
Tax	12 989	(↓493.37%)	-3 302	(0%)	0
Profit After Tax	28 899	(↓345.72%)	-11 761	(↓1209.53%)	1 060
Extraordinary Result	0	(0%)	0	(0%)	0
Tax on extraordinary result	0	(0%)	0	(0%)	0
Minority share before year result	0	(0%)	0	(0%)	0
Net Result After Dividends	28 899	(↓345.74%)	-11 760	(↓1209.43%)	1 060
Dividends	0	(0%)	0	(0%)	0

Assets

Note: All values displayed in 1000

Research and development	0	(0%)	0	(0%)	0
Concessions, patents, licences trademarks and similar rights	92	(0%)	0	(0%)	0
Deferred tax asset	1 340	(↓59.42%)	3 302	(0%)	0
Goodwill / intangible assets	0	(0%)	0	(0%)	0
Other intangible fixed assets	1 432	(↓56.63%)	3 302	(0%)	0
Intangible Assets	1 432	(↓56.63%)	3 302	(0%)	0
Land & Buildings	0	(0%)	0	(0%)	0
Plant & Machinery	50 995	(↑18.50%)	43 035	(0%)	0
Total Tangible Assets	57 566	(↑32.50%)	43 445	(0%)	0

Operating equipment, fixtures, fittings, tools, office machines, etc.	6 571	(↑1502.68%)	410	(0%)	0
Other fixed assets	0	(N/A)	0	(N/A)	0
TOTAL FIXED ASSETS	71 407	(↑50.68%)	47 389	(↑28107.74%)	168
Raw materials and purchased semimanufactured goods	0	(0%)	0	(0%)	0
Finished goods	0	(0%)	0	(0%)	0
Other inventories	0	(0%)	0	(0%)	0
Total inventories	0	(0%)	0	(0%)	0
Trade Receivables	14 520	(↑1220.00%)	1 100	(0%)	0
Other Receivables	39	(↓99.96%)	107 656	(↑3372.77%)	3 100
Receivables to companies in the same group	0	(0%)	0	(0%)	0
Total receivable	45 805	(↓57.88%)	108 756	(↑3408.26%)	3 100
Total funds / bank / post	1 978	(↓60.19%)	4 968	(↑21500.00%)	23
TOTAL CURRENT ASSETS	47 783	(↓57.98%)	113 724	(↑3541.50%)	3 123
TOTAL ASSETS	119 190	(↓26.02%)	161 113	(↑4795.56%)	3 291

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	54	(↑63.64%)	33	(↑10.00%)	30
Own shares (treasury stock)	0	(↓100%)	-2	(0%)	0
Share Premium Reserve	131 204	(0%)	0	(0%)	0

Other contributed equity	5 188	(↓94.42%)	92 952	(0%)	0
Total equity deposits	136 446	(↑46.74%)	92 985	(↑309850.00%)	30
Minority interests (Groups)	0	(0%)	0	(0%)	0
Total Retained Earnings	18 496	(↓278.38%)	-10 369	(↓1078.21%)	1 060
TOTAL EQUITY	154 942	(↑87.54%)	82 616	(↑7479.45%)	1 090
Long Term Pension Commitments	0	(0%)	0	(0%)	0
Other Long Term Loans	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0
Long-term group contribution liabilities	0	(0%)	0	(0%)	0
TOTAL LONG TERM LIABILITIES	0	(0%)	0	(0%)	0
Short Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0
Trade Creditors	12 997	(↑0.06%)	12 989	(↑14829.89%)	87
Short Term Liabilities to Group	0	(0%)	0	(0%)	0
Other Creditors	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	11 745	(↓82.07%)	65 508	(↑2997.30%)	2 115
TOTAL CURRENT LIABILITIES	24 742	(↓68.48%)	78 497	(↑3464.80%)	2 202
TOTAL LIABILITIES	24 742	(↓68.48%)	78 497	(↑3464.80%)	2 202
Total liabilities and equity	179 684	(↑11.53%)	161 113	(↑4794.08%)	3 292

Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(0%)	0	(0%)	0
Working Capital	23 041	(↓34.59%)	35 227	(↑372486%)	921
Net Worth	153 510	(↑93.55%)	79 314	(↑7176.51%)	1 090
Capital Employed	154 942	(↑87.54%)	82 616	(↑7479.45%)	1 090
General manager salary	743	(↓1.98%)	758	(0%)	0
Auditor's remuneration	164	(↑446.67%)	30	(0%)	0

Ratios

Pre-Tax Profit Margin	20.11	-19.63	N/A
Return on Capital Employed	27.03	-18.23	97.25
Return on Total Assets Employed	23.31	-9.35	32.21
Return on Net Assets Employed	27.03	-18.23	97.34
Sales / Net Working Capital	9.04	2.18	0
Stock Turnover Ratio	0	0	N/A
Debtor Days	25.45	5.23	N/A
Creditor Days	22.78	61.78	N/A
Current Ratio	1.93	1.45	1.42
Liquidity Ratio / Acid Test	1.93	1.45	1.42
Current Debt Ratio	0.16	0.95	2.02
Solvency Ratio	0	0	0

Equity In Percentage	86.92	52.35	33.12
Total Debt Ratio	0.16	0.95	2.02

Auditors Remarks

Date	Comment
-	-

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
03/03/2021	Change of board of directors
10/02/2021	Change of board of directors
12/01/2021	Authorization of acquisition of own shares
24/12/2020	Completion of merger
09/11/2020	Merger decision
13/08/2020	Completion of merger
25/07/2020	Approved end of year report and accounts
16/06/2020	Authorization of increase in capital
16/06/2020	Authorization of acquisition of own shares
16/06/2020	Change of board of directors
04/06/2020	Merger decision
11/02/2020	Change of business address
20/12/2019	Enforced transfer of shares in subsidiary
13/11/2019	Change of capital
13/11/2019	Change of date in articles of associaton