

HYDRAFIT AS

Reg.no.: 919 486 589

Report produced on 28.11.2021

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

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HYDRAFIT AS

Company information

Visit address

Bleivassvegen 30F, ÅGOTNES 5347

Reg.no

919486589

Safe.no

NO25874260

Legal form

AS

SCORE

56

(0-100)

Low risk



RATING

B

Low risk

Country

NO

Status

Active

Language

EN

Payment
remark

No

Today's Score

56

Low risk

Previous Score

48

Moderate risk

Credit Limit

200,000 NOK

International Rating Class

B

Low risk

Score (1-100)

56

Low risk

Creditscore

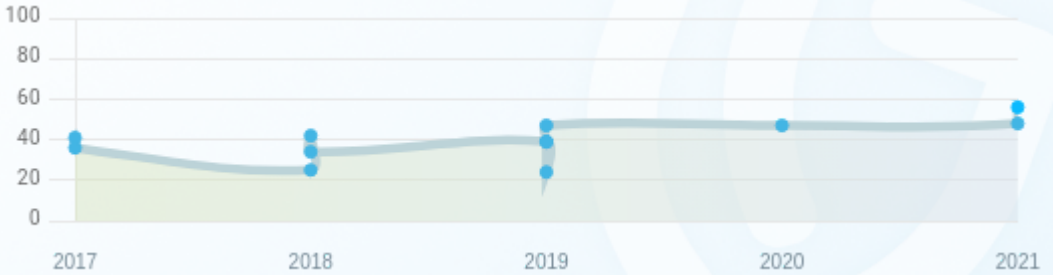
International Score	B
Score (0 - 100)	
International description	Low risk
Current Credit Limit	200,000 NOK
Previous Creditsafe International Score	(A - E) C
Previous Creditsafe International Description	Moderate risk
Previous national score (0 - 100)	48
Previous national description	Moderate Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	30/09/2021

Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



Score History

Change Date	Score	Description
30/09/2021	56	Low risk
14/06/2021	48	Moderate risk
24/04/2020	47	Moderate risk
15/09/2019	47	Moderate risk
09/07/2019	39	Moderate risk
29/06/2019	24	High risk
13/05/2019	39	Moderate risk
29/08/2018	34	Moderate risk
27/08/2018	42	Moderate risk
19/07/2018	25	High risk
19/09/2017	36	Moderate risk
31/08/2017	41	Moderate risk

Event history

Date	Description
30/09/2021	Limit change
30/09/2021	Rating change
14/06/2021	Rating change
24/04/2020	Limit change
16/09/2019	Rating change
09/07/2019	Limit change
09/07/2019	Rating change
29/06/2019	Limit change
29/06/2019	Rating change
13/05/2019	Limit change
13/05/2019	Rating change
29/08/2018	Rating change
27/08/2018	Limit change
27/08/2018	Rating change
20/07/2018	Limit change
20/07/2018	Rating change
19/09/2017	Rating change
31/08/2017	Limit change
31/08/2017	Rating change

Current Directors

Name	Address	Date of Birth	Function
Jan Harald Legland	Nygårdsvegen 178 A BRATTHOLMEN 5350	15/11/1969	General manager/CEO
Raymond Myre	Lynghaugen 4 BRATTHOLMEN 5350	28/02/1971	Chairman of the board
Rune Ingebrigtsen	Krokavegen 67 STRAUME 5354	26/08/1978	Board member(s)
Jan Harald Legland	Nygårdsvegen 178 A BRATTHOLMEN 5350	15/11/1969	Board member(s)

Shareholders

Shareholder Name	Percentage share
Mega Solutions AS	100%

Signature & Procurement

Signatures	Styrets leder alene eller to styremedlemmer i fellesskap.
Procurement	No data available

Group Structure

Company Name	Safe.no	Reg.no	Last account	Level
MYRE HOLDING & INVEST AS	N000957486	989205285	31/12/2020	0
RESI INVEST AS	N000759811	984720564	31/12/2020	1
RESI EIENDOM II AS	N000113459	894656212	31/12/2020	2
RESI EIENDOM I AS	N000128414	896611232	31/12/2020	2

RESI EIENDOM INVEST AS	NO01820796	912622207	31/12/2020	2
ØYJORDSVEIEN 62 AS	NO02445658	914279496	31/12/2020	2
RESI EIENDOMSUTLEIE AS	NO02656714	916611315	31/12/2020	2
RESI RT AS	NO25392073	917716110	31/12/2020	2
HOLBERGSALLMENNINGEN 7A AS	NO01766077	912196003	31/12/2020	3
MEGA SOLUTIONS AS	NO25847908	919390816	31/12/2020	2
BLUESOLUTIONS AS	NO25483429	917980667	31/12/2020	3
HYDRAFIT AS	NO25874260	919486589	31/12/2020	3

06. COMPANY INFORMATION

Company Name
HYDRAFIT AS

Company Number
919486589

Safe Number
NO25874260

Legal form
AS

Share Capital
30,000 NOK

Group connection

-

Previous Name
HYDRAULICSOLUTIONS AS

Website Address

-

E-mail address

-

VAT
Yes

Name change date
03/10/2017

Registration Date
30/08/2017

Address
Bleivassvegen 30F, ÅGOTNES 5347

Auditor
REVISOR VEST AS

Industry code
46.630 Wholesale of mining

Number of Employees
3

City
ÅGOTNES

Country
NO

Main Industry Code & Description 46.630 Wholesale of mining

Sector Code Not specified

Payment Remarks

No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

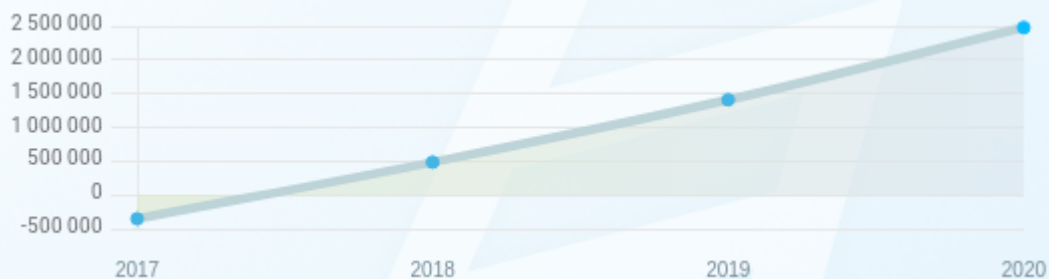
Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	RefNr	Creditor	Status
CONTRACT OF FACTORING	12/07/2019	1.000.000	Løsøreregisteret	367553	DNB BANK ASA	Not specified
ENCUMBERED STOCK	12/07/2019	10.000.000	Løsøreregisteret	367552	DNB BANK ASA	Not specified

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2020	35 922	2 011	2 477
31/12/2019	32 577	1 825	1 408
31/12/2018	18 313	977	485
31/12/2017	922	-367	-352



Results

Note: All values displayed in 1000

Financial year	2020		2019		2018		2017
Currency	NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No
Sales Revenue	35 922	(↑10.27%)	32 577	(↑77.89%)	18 313	(↑1886.23%)	922
Other operating income	0	(0%)	0	(0%)	0	(0%)	0
Total operating income	35 922	(↑10.27%)	32 577	(↑77.89%)	18 313	(↑1886.23%)	922
Cost of stocks	28 377	(↑10.25%)	25 739	(↑94.76%)	13 216	(↑1725.41%)	724
Change in stock of work in progress and finished goods	0	(0%)	0	(0%)	0	(0%)	0
Change in work in progress	0	(0%)	0	(0%)	0	(0%)	0
Wages & Salaries	2 191	(↑9.93%)	1 993	(↓8.83%)	2 186	(↑542.94%)	340
Depreciation	4	(↑33.33%)	3	(0%)	3	(0%)	0
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	3 235	(↑10.83%)	2 919	(↑51.48%)	1 927	(↑756.44%)	225
Total Operating expenses	33 807	(↑10.29%)	30 654	(↑76.86%)	17 332	(↑1244.61%)	1 289
Operating Profit	2 115	(↑9.98%)	1 923	(↑96.02%)	981	(↑367.30%)	-367
Other Interest income	1	(0%)	1	(↑200.00%)	-1	(0%)	0
Other financial expenses	106	(↑10.42%)	96	(↑2300.00%)	4	(0%)	0

Total Net Finance	-104	(↓6.12%)	-98	(↓2350%)	-4	(0%)	0
Profit Before Tax	2 011	(↑10.19%)	1 825	(↑86.80%)	977	(↑366.21%)	-367
Tax	443	(↑10.20%)	402	(↑187.14%)	140	(0%)	0
Profit After Tax	1 568	(↑10.19%)	1 423	(↑70.01%)	837	(↑328.07%)	-367
Extraordinary Result	0	(0%)	0	(0%)	0	(0%)	0
Tax on extraordinary result	0	(0%)	0	(0%)	0	(0%)	0
Minority share before year result	0	(0%)	0	(0%)	0	(0%)	0
Net Result After Dividends	1 568	(↑10.19%)	1 423	(↑70.01%)	837	(↑328.07%)	-367
Dividends	0	(0%)	0	(0%)	0	(0%)	0

Assets

Note: All values displayed in 1000

Research and development	0	(0%)	0	(0%)	0	(0%)	0
Concessions, patents, licences trademarks and similar rights	0	(0%)	0	(0%)	0	(0%)	0
Deferred tax asset	0	(0%)	0	(0%)	0	(0%)	0
Goodwill / intangible assets	0	(0%)	0	(0%)	0	(0%)	0
Other intangible fixed assets	0	(0%)	0	(0%)	0	(0%)	0
Intangible Assets	0	(0%)	0	(0%)	0	(0%)	0
Land & Buildings	0	(0%)	0	(0%)	0	(0%)	0
Plant & Machinery	0	(0%)	0	(0%)	0	(0%)	0
Total Tangible Assets	31	(↓13.89%)	36	(↑44.00%)	25	(↓10.71%)	28

Operating equipment, fixtures, fittings, tools, office machines, etc.	31	(↓13.89%)	36	(↑44.00%)	25	(↓10.71%)	28
Other fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0
TOTAL FIXED ASSETS	31	(↓13.89%)	36	(↑44.00%)	25	(↓10.71%)	28
Raw materials and purchased semimanufactured goods	0	(0%)	0	(0%)	0	(0%)	0
Finished goods	0	(0%)	0	(0%)	0	(0%)	0
Other inventories	0	(0%)	0	(0%)	0	(0%)	0
Total inventories	2 902	(↓15.25%)	3 424	(↑40.33%)	2 440	(↑21.33%)	2 011
Trade Receivables	2 280	(↓51.38%)	4 689	(↑184.70%)	1 647	(↑63.23%)	1 009
Other Receivables	0	(0%)	0	(0%)	0	(0%)	0
Receivables to companies in the same group	0	(0%)	0	(0%)	0	(0%)	0
Total receivable	2 442	(↓48.15%)	4 710	(↑170.85%)	1 739	(↓2.03%)	1 775
Total funds / bank / post	1 340	(↓28.87%)	1 884	(↑92.05%)	981	(↑549.67%)	151
TOTAL CURRENT ASSETS	6 684	(↓33.28%)	10 018	(↑94.15%)	5 160	(↑31.03%)	3 938
TOTAL ASSETS	6 715	(↓33.21%)	10 054	(↑93.91%)	5 185	(↑30.74%)	3 966

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	30	(0%)	30	(0%)	30	(0%)	30
Own shares (treasury stock)	0	(0%)	0	(0%)	0	(0%)	0
Share Premium Reserve	0	(0%)	0	(0%)	0	(0%)	0

Other contributed equity	0	(0%)	0	(0%)	0	(0%)	0
Total equity deposits	30	(0%)	30	(0%)	30	(0%)	30
Minority interests (Groups)	0	(0%)	0	(0%)	0	(0%)	0
Total Retained Earnings	2 447	(↑77.58%)	1 378	(↑202.86%)	455	(↑219.11%)	-382
TOTAL EQUITY	2 477	(↑75.92%)	1 408	(↑190.31%)	485	(↑237.78%)	-352
Long Term Pension Commitments	0	(0%)	0	(0%)	0	(0%)	0
Other Long Term Loans	0	(0%)	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0
Long-term group contribution liabilities	0	(0%)	0	(0%)	0	(0%)	0
TOTAL LONG TERM LIABILITIES	2	(0%)	2	(0%)	2	(0%)	0
Short Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0
Trade Creditors	2 129	(↓29.2%)	3 007	(↑6.93%)	2 812	(↓16.9%)	3 384
Short Term Liabilities to Group	0	(0%)	0	(0%)	0	(0%)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	2 107	(↓62.62%)	5 636	(↑198.68%)	1 887	(↑102.03%)	934
TOTAL CURRENT LIABILITIES	4 236	(↓50.99%)	8 643	(↑83.93%)	4 699	(↑8.82%)	4 318
TOTAL LIABILITIES	4 238	(↓50.98%)	8 645	(↑83.90%)	4 701	(↑8.87%)	4 318
Total liabilities and equity	6 715	(↓33.2%)	10 053	(↑93.85%)	5 186	(↑30.76%)	3 966

Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(0%)	0	(0%)	0	(0%)	0
Working Capital	2 448	(↑78.04%)	1 375	(↑19826%)	461	(↑221.32%)	-380
Net Worth	2 477	(↑75.92%)	1 408	(↑190.31%)	485	(↑237.78%)	-352
Capital Employed	2 479	(↑75.82%)	1 410	(↑189.53%)	487	(↑238.35%)	-352
General manager salary	717	(↑2.43%)	700	(↑22.38%)	572	(0%)	0
Auditor's remuneration	35	(↓20.45%)	44	(↑29.41%)	34	(0%)	0

Ratios

Pre-Tax Profit Margin	5.6	5.6	5.34	-39.8
Return on Capital Employed	81.12	129.43	200.62	104.26
Return on Total Assets Employed	29.95	18.15	18.84	-9.25
Return on Net Assets Employed	81.19	129.62	201.44	104.26
Sales / Net Working Capital	14.67	23.69	39.72	-2.43
Stock Turnover Ratio	8.08	10.51	13.32	218.11
Debtor Days	23.17	52.54	32.83	399.44
Creditor Days	21.63	33.69	56.05	1339.65
Current Ratio	1.58	1.16	1.1	0.91
Liquidity Ratio / Acid Test	0.89	0.76	0.58	0.45
Current Debt Ratio	1.71	6.14	9.69	-12.27
Solvency Ratio	0.08	0.14	0.41	0

Equity In Percentage	36.89	14	9.35	-8.88
Total Debt Ratio	1.71	6.14	9.69	-12.27

Auditors Remarks

Date	Comment
-	-

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
11/06/2021	Approved end of year report and accounts
22/04/2020	Approved end of year report and accounts
01/01/2020	Change of business address
09/05/2019	Approved end of year report and accounts
15/09/2018	Change of board of directors
28/08/2018	Change of general manager
17/07/2018	Approved end of year report and accounts
06/11/2017	Change of business address
30/08/2017	New registration