

# F-TIGWELD AS

Reg.no.: 920 980 902

Report produced on 23.07.2025

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.





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# F-TIGWELD AS

## Company information

#### Visit address

Vålerveien 105, 1599 MOSS

#### Reg.no

920980902

#### Safe.no

NO28729765

#### Legal form

AS







#### Creditscore

| International Score                           | E                                 |
|---|-----------------------------------|
| Score (0 - 100)                               | Not specified                     |
| International description                     | Please see report for description |
| Current Credit Limit                          | 0 NOK                             |
| Previous Creditsafe International Score       | (A - E) C                         |
| Previous Creditsafe International Description | Moderate risk                     |
| Previous national score (0 - 100)             | 47                                |
| Previous national description                 | Moderate Risk                     |
| Previous Credit Limit                         | Not specified                     |
| Date of Latest Rating Change                  | 26/01/2024                        |
|   |                                   |

# Creditsafe International Descriptions

| International Score | Local Score | Very Low Description |
|---------------------|-------------|----------------------|
| A                   | 71-100      | Very low risk        |
| В                   | 51-70       | Low risk             |
| С                   | 30-50       | Moderate risk        |
| D                   | 21-29       | High risk            |
| D                   | 1-20        | Very high risk       |
| E                   | Not Rated   |                      |





## Score History

| Change Date | Score | Description                       |
|-------------|-------|-----------------------------------|
| 26/01/2024  | -24   | Please see report for description |
| 30/08/2023  | 47    | Moderate risk                     |
| 17/08/2022  | 45    | Moderate risk                     |
| 11/07/2022  | 48    | Moderate risk                     |
| 15/12/2021  | 40    | Moderate risk                     |
| 29/11/2021  | 23    | High risk                         |
| 25/11/2021  | 40    | Moderate risk                     |
| 09/10/2021  | 23    | High risk                         |
| 29/01/2021  | 40    | Moderate risk                     |
| 22/01/2021  | 15    | Very high risk                    |
| 11/09/2020  | 40    | Moderate risk                     |

# Event history

| Date       | Description   |
|------------|---------------|
| 26/01/2024 | Limit change  |
| 26/01/2024 | Rating change |
| 30/08/2023 | Rating change |
| 17/08/2022 | Limit change  |
| 17/08/2022 | Rating change |
| 11/07/2022 | Rating change |
| 15/12/2021 | Limit change  |
| 15/12/2021 | Rating change |
| 29/11/2021 | Limit change  |
| 29/11/2021 | Rating change |
| 25/11/2021 | Limit change  |
| 25/11/2021 | Rating change |
| 09/10/2021 | Limit change  |
| 09/10/2021 | Rating change |
| 21/07/2021 | Limit change  |



#### **Current Directors**

| Name                 | Address                  | Date of Birth | Function              |
|----------------------|--------------------------|---------------|-----------------------|
| Fjeldberg, Ole Johan | Vålerveien 105 1599 MOSS | 20/07/1980    | Chairman of the board |

#### Shareholders

| Shareholder Name    | Percentage share |  |  |  |  |
|---------------------|------------------|--|--|--|--|
| Ole Johan Fjeldberg | 100%             |  |  |  |  |

## Signature & Procurement

No data available

### **Group Structure**

No Group Structure information available for the company



#### 06.COMPANY INFORMATION

Company Name

F-TIGWELD AS

Company Number

920980902

Safe Number

NO28729765

Legal form

AS

Share Capital

30,000 NOK

Website Address

-

E-mail address

-

VAT Yes

Registration Date

11/06/2018

Address

Vålerveien 105, 1599 MOSS

Auditor

Not specified

Industry code

25.620 Machining

Number of Employees

2

City

MOSS

Country

NO

Main Industry Code & Description 25.620 Machining

Sector Code 2100

Payment Remarks



## Remarks of Payment (Negative)

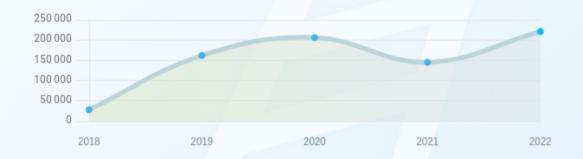
| Туре | Date | Source | Ref Nr | Amount | Creditor | Status |
|------|------|--------|--------|--------|----------|--------|
| -    | -    | -      | -      | -      | -        | -      |

## Voluntary Pledge (Not Negative)

| Туре                           | Date       | Amount  | Source           | Ref Nr     | Creditor        | Status           |
|--------------------------------|------------|---------|------------------|------------|-----------------|------------------|
| CONTRACT OF FACTORING          | 15/11/2022 | 300.000 | Løsøreregisteret | 2022657075 | DNB BANK<br>ASA | Not<br>specified |
| ENCUMBERED MACHINERY AND PLANT | 15/11/2022 | 300.000 | Løsøreregisteret | 2022657073 | DNB BANK<br>ASA | Not<br>specified |

### Key financials

| Year to date | Total operating income | Profit Before Tax | TOTAL EQUITY |
|--------------|------------------------|-------------------|--------------|
| 31/12/2022   | 1 470                  | 81                | 221          |
| 31/12/2021   | 1 550                  | -61               | 145          |
| 31/12/2020   | 1 584                  | 57                | 206          |
| 31/12/2019   | 1 413                  | 171               | 162          |
| 31/12/2018   | 546                    | -2                | 28           |





#### Results

| Financial year  | 2022  |                              | 2021  |                                    | 2020  |                                    | 2019  |                            | 2018 |
|---|-------|------------------------------|-------|------------------------------------|-------|------------------------------------|-------|----------------------------|------|
| Currency  | NOK   |                              | NOK   |                                    | NOK   |                                    | NOK   |                            | NOK  |
| Consolidated<br>Accounts                                    | No    |                              | No    |                                    | No    |                                    | No    |                            | No   |
| Sales Revenue   | 1 470 | ( <b>↓</b> 3.23%)            | 1 519 | <b>(↓</b> 14.52% <b>)</b>          | 1 777 | <b>(1</b> 44.59% <b>)</b>          | 1 229 | ( <b>1</b> 29.29%)         | 536  |
| Other operating income                                      | 0     | ( <b>↓</b> 100%)             | 31    | <b>(1</b> 16.06% <b>)</b>          | -193  | ( <b>\P</b> 204.89%)               | 184   | <b>(1</b> 740.00%)         | 10   |
| Total operating<br>income                                   | 1 470 | (↓5.16%)                     | 1 550 | (↓2.15%)                           | 1 584 | (个12.10%)                          | 1 413 | <b>(</b> 个158.79%)         | 546  |
| Cost of stocks  | 89    | ( <b>4</b> 42.21%)           | 154   | ( <b>↓</b> 30.63%)                 | 222   | <b>(</b> \$\blacktriangle 270.00%) | 60    | <b>(1</b> 445.45% <b>)</b> | 11   |
| Change in stock of work in progress and finished goods      | 0     | (N/A)                        | 0     | (N/A)                              | 0     | (N/A)                              | 0     | (N/A)                      | 0    |
| Change in work in progress                                  | 0     | (N/A)                        | 0     | (N/A)                              | 0     | (N/A)                              | 0     | (N/A)                      | 0    |
| Wages & Salaries  | 762   | ( <b>↓</b> 13.41%)           | 880   | <b>(</b> \$\square\$4.56% <b>)</b> | 922   | <b>(1</b> 6.41%)                   | 792   | <b>(1</b> 44.44%)          | 324  |
| Depreciation  | 57    | <b>(1</b> 1.76% <b>)</b>     | 51    | (1466.67%)                         | 9     | ( <b>↓</b> 25%)                    | 12    |                            | 0    |
| Write down of<br>tangible and<br>intangible fixed<br>assets | 0     | (N/A)                        | 0     | (N/A)                              | 0     | (N/A)                              | 0     | (N/A)                      | 0    |
| Other operating expenses                                    | 472   | <b>(</b> \$\P\$.58% <b>)</b> | 522   | <b>(^</b> 39.57% <b>)</b>          | 374   | ( <b>↓</b> 0.8%)                   | 377   | <b>(↑</b> 77.83%)          | 212  |
| Total Operating expenses                                    | 1 380 | (↓14.13%)                    | 1 607 | (↑5.24%)                           | 1 527 | ( <b>↑23.05</b> %)                 | 1 241 | ( <b>126.87</b> %)         | 547  |
| Operating Profit  | 90    | (^257.89%)                   | -57   | (↓200%)                            | 57    | (√66.86%)                          | 172   | (个17300.00%                | 6)-1 |
| Other Interest<br>income                                    | 0     |                              | 0     |                                    | 0     |                                    | 0     |                            | 0    |
| Other financial expenses                                    | 7     |                              | 7     |                                    | 0     | <b>(</b> \$\square\$100%)          | 1     |                            | 0    |

| Total Net Finance                 | -9 | (↓125%)             | -4  | (0%)                | 0  | (100.00%)          | -1  | (0%)        | 0  |
|-----------------------------------|----|---------------------|-----|---------------------|----|--------------------|-----|-------------|----|
| Profit Before Tax                 | 81 | ( <b>↑232.79</b> %) | -61 | ( <b>↓207.02</b> %) | 57 | ( <b>↓</b> 66.67%) | 171 | (18650.00%) | -2 |
| Тах                               | 4  | (0%)                | 0   | (↓100%)             | 12 | (√67.57%)          | 37  | (0%)        | 0  |
| Profit After Tax                  | 77 | (122623%)           | -61 | ( <b>↓235.56</b> %) | 45 | (√66.42%)          | 134 | (↑6800.00%) | -2 |
| Extraordinary<br>Result           | 0  | (N/A)               | 0   | (N/A)               | 0  | (N/A)              | 0   | (N/A)       | 0  |
| Tax on extraordinary result       | 0  | (N/A)               | 0   | (N/A)               | 0  | (N/A)              | 0   | (N/A)       | 0  |
| Minority share before year result | 0  | (N/A)               | 0   | (N/A)               | 0  | (N/A)              | 0   | (N/A)       | 0  |
| Net Result After<br>Dividends     | 76 | ( <b>↑224.59</b> %) | -61 | ( <b>↓238.64</b> %) | 44 | ( <b>↓</b> 67.16%) | 134 | (↑6800.00%) | -2 |
| Dividends                         | 0  | (N/A)               | 0   | (N/A)               | 0  | (N/A)              | 0   | (N/A)       | 0  |

#### Assets

| Research and development  | 0   | (N/A)                    | 0   | (N/A)                      | 0  | (N/A)               | 0  | (N/A) | 0 |
|---|-----|--------------------------|-----|----------------------------|----|---------------------|----|-------|---|
| Concessions,<br>patents, licences<br>trademarks and<br>similar rights | 0   | (N/A)                    | 0   | (N/A)                      | 0  | (N/A)               | 0  | (N/A) | 0 |
| Deferred tax asset  | 0   | (N/A)                    | 0   | (N/A)                      | 0  | (N/A)               | 0  | (N/A) | 0 |
| Goodwill /<br>intangible assets                                       | 0   |                          | 0   |                            | 0  |                     | 0  |       | 0 |
| Other intangible fixed assets   | 0   |                          | 0   |                            | 0  |                     | 0  |       | 0 |
| Intangible Assets   | 0   | (0%)                     | 0   |                            | 0  | (0%)                | 0  |       | 0 |
| Land & Buildings  | 0   |                          | 0   |                            | 0  |                     | 0  |       | 0 |
| Plant & Machinery   | 0   |                          | 0   |                            | 0  |                     | 0  |       | 0 |
| Total Tangible<br>Assets  | 206 | <b>(1</b> 9.77% <b>)</b> | 172 | <b>(1</b> 493.10% <b>)</b> | 29 | ( <b>\P</b> 23.68%) | 38 |       | 0 |

| Operating equipment, fixtures, fittings, tools, office machines, etc. | 206 | <b>(1</b> 9.77%)           | 172 | <b>(↑</b> 493.10% <b>)</b> | 29  | <b>(↓</b> 23.68% <b>)</b>  | 38  |                           | 0   |
|---|-----|----------------------------|-----|----------------------------|-----|----------------------------|-----|---------------------------|-----|
| Other fixed assets  | 121 | <b>(1</b> 218.42% <b>)</b> | 38  |                            | 0   |                            | 0   |                           | 0   |
| TOTAL FIXED<br>ASSETS   | 277 | (个31.90%)                  | 210 | (个624.14%)                 | 29  | (↓23.68%)                  | 38  | (0%)                      | 0   |
| Raw materials and purchased semimanufactured goods                    | 0   | (N/A)                      | 0   | (N/A)                      | 0   | (N/A)                      | 0   | (N/A)                     | 0   |
| Finished goods  | 0   | (N/A)                      | 0   | (N/A)                      | 0   | (N/A)                      | 0   | (N/A)                     | 0   |
| Other inventories   | 0   | (N/A)                      | 0   | (N/A)                      | 0   | (N/A)                      | 0   | (N/A)                     | 0   |
| Total inventories   | 12  | ( <del>^</del> 33.33%)     | 9   | (个50.00%)                  | 6   | (↓1429%)                   | 7   | (140.00%)                 | 5   |
| Trade Receivables   | 83  | ( <b>\</b> 13.54%)         | 96  | ( <b>小</b> 13.51%)         | 111 | <b>(√</b> 51.74%)          | 230 | <b>(1</b> 67.44% <b>)</b> | 86  |
| Other Receivables   | 69  |                            | 0   | <b>(</b> \$\square\$100%)  | 2   | ( <b>4</b> 66.67%)         | 6   |                           | 0   |
| Receivables to companies in the same group                            | 0   | (N/A)                      | 0   | (N/A)                      | 0   | (N/A)                      | 0   | (N/A)                     | 0   |
| Total receivable  | 102 | (个6.25%)                   | 96  | ( <b>↓</b> 15.04%)         | 113 | (√52.12%)                  | 236 | ( <b>174.42</b> %)        | 86  |
| Total funds / bank / post   | 145 | (₩3.97%)                   | 151 | ( <b>↓73.6</b> %)          | 572 | <b>(个343.4</b> 1% <b>)</b> | 129 | ( <b>115.00</b> %)        | 60  |
| TOTAL CURRENT<br>ASSETS   | 259 | <b>(个</b> 1.17%)           | 256 | (√62.95%)                  | 691 | <b>(个85.25%)</b>           | 373 | ( <b>147.02</b> %)        | 151 |
| TOTAL ASSETS  | 536 | <b>(个15.02</b> % <b>)</b>  | 466 | (√35.28%)                  | 720 | <b>(个75.18%)</b>           | 411 | <b>(↑172.19%)</b>         | 151 |

# **Equity and Liabilities**

| Share Capital               | 30 |       | 30 |       | 30 |       | 30 |       | 30 |
|-----------------------------|----|-------|----|-------|----|-------|----|-------|----|
| Own shares (treasury stock) | 0  | (N/A) | 0  | (N/A) | 0  | (N/A) | 0  | (N/A) | 0  |
| Share Premiem<br>Reserve    | 0  |       | 0  |       | 0  |       | 0  |       | 0  |

| Other contributed  | 0                 |   | 0                 |   | 0                               |                                       | 0                 |  | 0                 |
|--|-------------------|---|-------------------|---|---------------------------------|---------------------------------------|-------------------|--|-------------------|
| equity   | Ü                 | (0.0)   |                   | (0.0)                                     |                                 | (0.0)                                 |                   | (0.0)                                    | 0                 |
| Total equity deposits  | 30                | (0%)  | 30                | (0%)                                      | 30                              | (0%)                                  | 30                | (0%)                                     | 30                |
| Minority interests (Groups)  | 0                 | (N/A)   | 0                 | (N/A)                                     | 0                               | (N/A)                                 | 0                 | (N/A)                                    | 0                 |
| Total Retained<br>Earnings   | 191               | (↑66.09%)   | 115               | (√34.66%)                                 | 176                             | <b>(↑33.33</b> % <b>)</b>             | 132               | (16700.00%)                              | -2                |
| TOTAL EQUITY   | 221               | ( <b>↑52.41</b> %)  | 145               | (√29.61%)                                 | 206                             | <b>(个27.16%)</b>                      | 162               | ( <b>^478.57</b> %)                      | 28                |
| Long Term Pension<br>Commitments   | 0                 | (N/A)   | 0                 | (N/A)                                     | 0                               | (N/A)                                 | 0                 | (N/A)                                    | 0                 |
| Other Long Term<br>Loans   | 0                 |   | 0                 |   | 0                               |                                       | 0                 |  | 0                 |
| Long Term<br>Liabilities to<br>Financial<br>Institutions   | 0                 | ( <b>↓</b> 100%)  | 51                |   | 0                               |                                       | 0                 |  | 0                 |
| Long-term group<br>contribution<br>liabilities   | 0                 |   | 0                 |   | 0                               |                                       | 0                 |  | 0                 |
| TOTAL LONG TERM LIABILITIES  | 0                 | (↓100%)   | 51                | (0%)                                      | 0                               | (0%)                                  | 0                 | (0%)                                     | 0                 |
| Short Term<br>Liabilities to<br>Financial<br>Institutions  | 0                 | (N/A)   | 0                 | (N/A)                                     | 0                               | (N/A)                                 | 0                 | (N/A)                                    | 0                 |
| Trade Creditors  | 6                 | <b>(</b> \$\sqrt{76%}\$)                                      | 25                | ( <b>4</b> 79.17%)                        | 120                             | <b>(↑</b> 5900.00% <b>)</b>           | 2                 | ( <del>V</del> 77.78%)                   | 9                 |
| Short Term<br>Liabilities to Group   | 0                 | (N/A)   | 0                 | (N/A)                                     | 0                               | (N/A)                                 | 0                 | (N/A)                                    | 0                 |
| Other Creditors  | 0                 | (N/A)   | 0                 | (N/A)                                     | 0                               | (N/A)                                 | 0                 | (N/A)                                    | 0                 |
| Other Short Term<br>Liabilities  | 360               | <b>(^</b> 47.54% <b>)</b>                                     | 244               | ( <b>4</b> 38.07%)                        | 394                             | ( <b>↑</b> 59.51%)                    | 247               | <b>(1</b> 16.67% <b>)</b>                | 114               |
| TOTAL CURRENT<br>LIABILITIES   | 366               | ( <b>↑</b> 36.06%)  | 269               | (↓47.67%)                                 | 514                             | ( <b>1</b> 06.43%)                    | 249               | ( <b>102.44</b> %)                       | 123               |
| TOTAL LIABILITIES  | 366               | ( <b>14.37</b> %)   | 320               | ( <b>↓</b> 37. <b>74</b> %)               | 514                             | <b>(个106.43%)</b>                     | 249               | ( <b>102.44</b> %)                       | 123               |
| Total liabilities and equity   | 587               | (126.24%)   | 465               | (√35.42%)                                 | 720                             | (个75.18%)                             | 411               | (个172.19%)                               | 151               |
| Other Creditors Other Short Term Liabilities TOTAL CURRENT LIABILITIES TOTAL LIABILITIES Total liabilities and | 360<br>366<br>366 | ( <b>1</b> 47.54%)<br>( <b>1</b> 36.06%)<br>( <b>1</b> 4.37%) | 244<br>269<br>320 | (\psi_38.07%) (\psi_47.67%) (\psi_37.74%) | 394<br><b>514</b><br><b>514</b> | (↑59.51%)<br>(↑106.43%)<br>(↑106.43%) | 247<br>249<br>249 | ( <b>↑</b> 11667%)<br>( <b>↑</b> 10244%) | 114<br>123<br>123 |

#### Miscellaneous

Note: All values displayed in 1000

| Total Exports             | 0    | (N/A)                                | 0   | (N/A)                                | 0   | (N/A)                     | 0   | (N/A)                      | 0   |
|---------------------------|------|--------------------------------------|-----|--------------------------------------|-----|---------------------------|-----|----------------------------|-----|
| Working Capital           | -107 | <b>(</b> \$\square\$664.29% <b>)</b> | -14 | <b>(</b> \$\square\$107.91% <b>)</b> | 177 | <b>(^</b> 42.74% <b>)</b> | 124 | <b>(^</b> 342.86% <b>)</b> | 28  |
| Net Worth                 | 221  | <b>(↑</b> 52.41% <b>)</b>            | 145 | <b>(↓</b> 29.61% <b>)</b>            | 206 | <b>(^</b> 27.16% <b>)</b> | 162 | <b>(1</b> 478.57% <b>)</b> | 28  |
| Capital Employed          | 221  | <b>(1</b> 2.76% <b>)</b>             | 196 | ( <b>↓</b> 4.85%)                    | 206 | <b>(^</b> 27.16% <b>)</b> | 162 | <b>(1</b> 478.57% <b>)</b> | 28  |
| General manager<br>salary | 0    | (N/A)                                | 0   | (N/A)                                | 803 | <b>(^</b> 34.73% <b>)</b> | 596 | <b>(</b> 189.32%)          | 206 |
| Auditor's remuneration    | 0    | (N/A)                                | 0   | (N/A)                                | 0   | (N/A)                     | 0   | (N/A)                      | 0   |

#### Ratios

| Pre-Tax Profit                     |        |         |       |        |       |
|------------------------------------|--------|---------|-------|--------|-------|
| Margin                             | 5.51   | -3.94   | 3.6   | 12.1   | -0.37 |
| Return on Capital<br>Employed      | 36.65  | -31.12  | 27.67 | 105.56 | -7.14 |
| Return on Total<br>Assets Employed | 13.8   | -13.15  | 7.92  | 41.61  | -1.32 |
| Return on Net<br>Assets Employed   | 36.65  | -42.36  | 27.67 | 105.56 | -7.14 |
| Sales / Net Working<br>Capital     | -13.74 | -110.71 | 8.95  | 11.4   | 19.5  |
| Stock Turnover<br>Ratio            | 0.82   | 0.58    | 0.38  | 0.5    | 0.92  |
| Debtor Days                        | 20.61  | 22.61   | 25.58 | 59.41  | 57.49 |
| Creditor Days                      | 1.49   | 5.89    | 27.65 | 0.52   | 6.02  |
| Current Ratio                      | 0.71   | 0.95    | 1.34  | 1.5    | 1.23  |
| Liquidity Ratio /<br>Acid Test     | 0.67   | 0.91    | 1.33  | 1.47   | 1.19  |
| Current Debt Ratio                 | 1.66   | 1.86    | 2.5   | 1.54   | 4.39  |
| Solvency Ratio                     | 0      | 35.17   | 0     | 0      | 0     |



| Equity In<br>Percentage | 37.71 | 31.25 | 28.61 | 39.42 | 18.54 |
|-------------------------|-------|-------|-------|-------|-------|
| Total Debt Ratio        | 1.66  | 2.21  | 2.5   | 1.54  | 4.39  |

## Auditors Remarks

| Date | Comment |  |  |
|------|---------|--|--|
| -    | -       |  |  |



#### Announcements

NB: Only last 15 events shown in the Graph

| Date       | Announcements Type                       |
|------------|--|
| 25/01/2024 | Reported dissolved                       |
| 01/01/2024 | Change of business address               |
| 28/08/2023 | Approved end of year report and accounts |
| 15/08/2022 | Approved end of year report and accounts |
| 01/12/2021 | Change of business address               |
| 20/07/2021 | Approved end of year report and accounts |
| 09/09/2020 | Approved end of year report and accounts |

