

# MYRMEL BYGG AS

Reg.no.: 923 848 924

Report produced on 12.10.2024

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

**.01**

IDENTIFICATION

**.02**

SCORE (RATING)

**.03**

EXPLANATION OF SCORE

**.04**

SCORE HISTORY

**.05**

OWNER AND BOARD INFORMATION

**.06**

COMPANY INFORMATION

**.07**

PAYMENT REMARKS

**.08**

KEY FINANCIALS

**.09**

COMPLETE ACCOUNTS

**.10**

ANNOUNCEMENTS

# MYRMEL BYGG AS

## Company information

**Visit address**

Målavegen 6, 6590 TUSTNA

**Reg.no**

923848924

**Safe.no**

NO29566264

**Legal form**

AS

SCORE

45

(0-100)

Moderate risk



RATING

C

Moderate risk

Country

NO

Status

Active

Language

EN

Payment  
remark

No

Today's Score

45 Moderate risk

Previous Score

37 Moderate risk

Credit Limit

10,000 NOK

International Rating Class

C Moderate risk

Score (1-100)

45 Moderate risk

## Creditscore

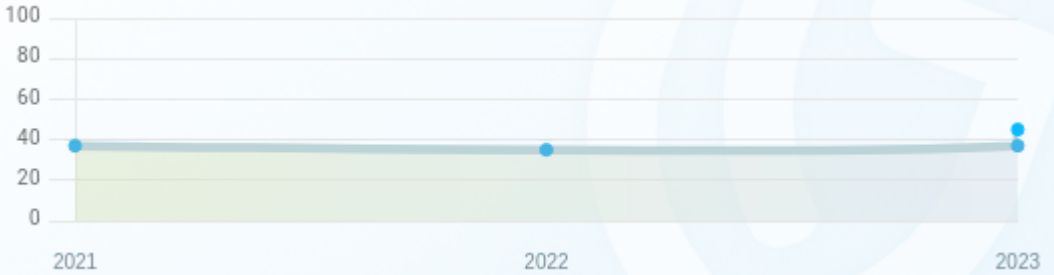
|   |               |
|---|---------------|
| International Score                           | C             |
| Score (0 - 100)                               |               |
| International description                     | Moderate risk |
| Current Credit Limit                          | 10,000 NOK    |
| Previous Creditsafe International Score       | (A - E) C     |
| Previous Creditsafe International Description | Moderate risk |
| Previous national score (0 - 100)             | 37            |
| Previous national description                 | Moderate Risk |
| Previous Credit Limit                         | Not specified |
| Date of Latest Rating Change                  | 05/06/2024    |

## Creditsafe International Descriptions

| International Score | Local Score | Very Low Description |
|---------------------|-------------|----------------------|
| A                   | 71-100      | Very low risk        |
| B                   | 51-70       | Low risk             |
| C                   | 30-50       | Moderate risk        |
| D                   | 21-29       | High risk            |
| D                   | 1-20        | Very high risk       |
| E                   | Not Rated   |                      |

## 04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



### Score History

| Change Date | Score | Description   |
|-------------|-------|---------------|
| 19/12/2023  | 45    | Moderate risk |
| 07/07/2023  | 37    | Moderate risk |
| 06/06/2022  | 35    | Moderate risk |
| 17/09/2021  | 37    | Moderate risk |

### Event history

| Date       | Description   |
|------------|---------------|
| 05/06/2024 | Limit change  |
| 19/12/2023 | Rating change |
| 07/07/2023 | Limit change  |

|            |               |
|------------|---------------|
| 07/07/2023 | Rating change |
| 06/06/2022 | Rating change |
| 17/09/2021 | Rating change |



## Current Directors

| Name             | Address                     | Date of Birth | Function              |
|------------------|-----------------------------|---------------|-----------------------|
| Myrmel, Dag Rune | Jultreskogen 42 6590 TUSTNA | 28/06/1967    | Chairman of the board |

## Shareholders

| Shareholder Name | Percentage share |
|------------------|------------------|
| Dag Rune Myrmel  | 100%             |

## Signature & Procurement

|             |                      |
|-------------|----------------------|
| Signatures  | Styrets leder alene. |
| Procurement | No data available    |

## Group Structure

|  |
|--|
| No Group Structure information available for the company |
|--|

**Company Name**

MYRMEL BYGG AS

**Company Number**

923848924

**Safe Number**

NO29566264

**Legal form**

AS

**Share Capital**

30,000 NOK

**Industry code**

41.200 Construction of residential and non-residential buildings

**Number of Employees**

4

**City**

TUSTNA

**Country**

NO

**Website Address**

-

**E-mail address**

-

**VAT**

Yes

**Registration Date**

19/11/2019

**Address**

Målavegen 6, 6590 TUSTNA

**Auditor**

Not specified

**Main Industry Code & Description**

41.200 Construction of residential and non-residential buildings

**Sector Code**

2100

Payment Remarks

No

## Remarks of Payment (Negative)

| Type | Date | Source | Ref Nr | Amount | Creditor | Status |
|------|------|--------|--------|--------|----------|--------|
| -    | -    | -      | -      | -      | -        | -      |

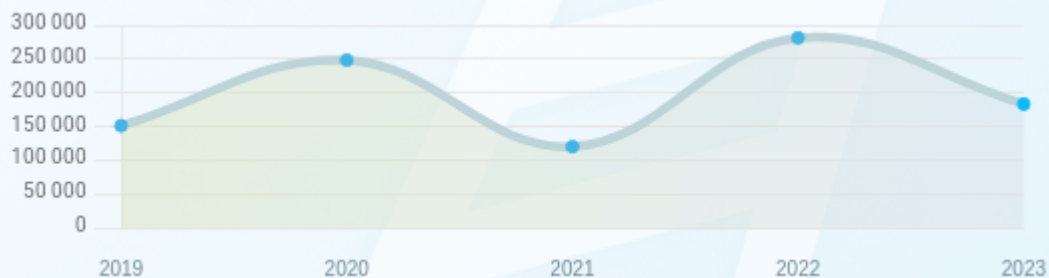
## Voluntary Pledge (Not Negative)

| Type                         | Date       | Amount  | Source           | Ref Nr     | Creditor                       | Status        |
|------------------------------|------------|---------|------------------|------------|--------------------------------|---------------|
| SECURITY FOR UNPAID PURCHASE | 06/04/2022 | 143.290 | Løsøreregisteret | 2022197523 | SANTANDER CONSUMER BANK AS     | Not specified |
| SECURITY FOR UNPAID PURCHASE | 27/04/2020 | 494.140 | Løsøreregisteret | 2020201831 | VOLKSWAGEN MØLLER BILFINANS AS | Not specified |

## Key financials

Note: All values displayed in 1000

| Year to date | Total operating income | Profit Before Tax | TOTALEQUITY |
|--------------|------------------------|-------------------|-------------|
| 31/12/2023   | 1 508                  | -112              | 183         |
| 31/12/2022   | 2 302                  | 205               | 281         |
| 31/12/2021   | 1 339                  | -163              | 120         |
| 31/12/2020   | 1 794                  | 125               | 248         |
| 31/12/2019   | 238                    | 167               | 151         |



## Results

Note: All values displayed in 1000

| Financial year   | 2023         |                   | 2022         |                   | 2021         |                   | 2020         |                    | 2019       |
|--|--------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|--------------------|------------|
| Currency   | NOK          |                   | NOK          |                   | NOK          |                   | NOK          |                    | NOK        |
| Consolidated Accounts                                  | No           |                   | No           |                   | No           |                   | No           |                    | No         |
| Sales Revenue  | 1 508        | (↓34.49%)         | 2 302        | (↑71.92%)         | 1 339        | (↓25.36%)         | 1 794        | (↑653.78%)         | 238        |
| Other operating income                                 | 0            | (N/A)             | 0            | (N/A)             | 0            | (N/A)             | 0            | (N/A)              | 0          |
| <b>Total operating income</b>                          | <b>1 508</b> | <b>(↓34.49%)</b>  | <b>2 302</b> | <b>(↑71.92%)</b>  | <b>1 339</b> | <b>(↓25.36%)</b>  | <b>1 794</b> | <b>(↑653.78%)</b>  | <b>238</b> |
| Cost of stocks   | 433          | (↓49.71%)         | 861          | (↑146.00%)        | 350          | (↑288.89%)        | 90           | (↑4400.00%)        | 2          |
| Change in stock of work in progress and finished goods | 0            | (N/A)             | 0            | (N/A)             | 0            | (N/A)             | 0            | (N/A)              | 0          |
| Change in work in progress                             | 0            | (N/A)             | 0            | (N/A)             | 0            | (N/A)             | 0            | (N/A)              | 0          |
| Wages & Salaries                                       | 860          | (↑14.82%)         | 749          | (↓13.31%)         | 864          | (↓25%)            | 1 152        | (↑1700.00%)        | 64         |
| Depreciation   | 89           | (↑5.95%)          | 84           | (↑20.00%)         | 70           | (↑16.67%)         | 60           | (0%)               | 0          |
| Write down of tangible and intangible fixed assets     | 0            | (N/A)             | 0            | (N/A)             | 0            | (N/A)             | 0            | (N/A)              | 0          |
| Other operating expenses                               | 212          | (↓43.92%)         | 378          | (↑84.39%)         | 205          | (↓41.76%)         | 352          | (↑6940.00%)        | 5          |
| <b>Total Operating expenses</b>                        | <b>1 594</b> | <b>(↓23.07%)</b>  | <b>2 072</b> | <b>(↑39.15%)</b>  | <b>1 489</b> | <b>(↓9.98%)</b>   | <b>1 654</b> | <b>(↑2229.58%)</b> | <b>71</b>  |
| <b>Operating Profit</b>                                | <b>-86</b>   | <b>(↓137.39%)</b> | <b>230</b>   | <b>(↑253.33%)</b> | <b>-150</b>  | <b>(↓207.14%)</b> | <b>140</b>   | <b>(↓16.17%)</b>   | <b>167</b> |
| Other Interest income                                  | 2            | (0%)              | 0            | (0%)              | 0            | (0%)              | 0            | (0%)               | 0          |
| Other financial expenses                               | 27           | (↑8.00%)          | 25           | (↑92.31%)         | 13           | (↓13.33%)         | 15           | (0%)               | 0          |

|                                   |      |            |     |            |      |            |     |           |     |
|-----------------------------------|------|------------|-----|------------|------|------------|-----|-----------|-----|
| <b>Total Net Finance</b>          | -25  | (0%)       | -25 | (↓92.31%)  | -13  | (↑13.33%)  | -15 | (0%)      | 0   |
| <b>Profit Before Tax</b>          | -112 | (↓154.63%) | 205 | (↑225.77%) | -163 | (↓230.4%)  | 125 | (↓25.15%) | 167 |
| <b>Tax</b>                        | -15  | (↓133.33%) | 45  | (↑225.00%) | -36  | (↓228.57%) | 28  | (↓20%)    | 35  |
| <b>Profit After Tax</b>           | -97  | (↓160.63%) | 160 | (↑225.98%) | -127 | (↓230.93%) | 97  | (↓26.52%) | 132 |
| <b>Extraordinary Result</b>       | 0    | (N/A)      | 0   | (N/A)      | 0    | (N/A)      | 0   | (N/A)     | 0   |
| Tax on extraordinary result       | 0    | (N/A)      | 0   | (N/A)      | 0    | (N/A)      | 0   | (N/A)     | 0   |
| Minority share before year result | 0    | (N/A)      | 0   | (N/A)      | 0    | (N/A)      | 0   | (N/A)     | 0   |
| <b>Net Result After Dividends</b> | -97  | (↓160.63%) | 160 | (↑225.00%) | -128 | (↓231.96%) | 97  | (↓25.95%) | 131 |
| Dividends                         | 0    | (N/A)      | 0   | (N/A)      | 0    | (N/A)      | 0   | (N/A)     | 0   |

## Assets

Note: All values displayed in 1000

|  |     |           |     |           |     |           |     |       |   |
|--|-----|-----------|-----|-----------|-----|-----------|-----|-------|---|
| Research and development                                     | 0   | (N/A)     | 0   | (N/A)     | 0   | (N/A)     | 0   | (N/A) | 0 |
| Concessions, patents, licences trademarks and similar rights | 0   | (N/A)     | 0   | (N/A)     | 0   | (N/A)     | 0   | (N/A) | 0 |
| Deferred tax asset   | 0   | (N/A)     | 0   | (N/A)     | 0   | (N/A)     | 0   | (N/A) | 0 |
| Goodwill / intangible assets                                 | 0   | (0%)      | 0   | (0%)      | 0   | (0%)      | 0   | (0%)  | 0 |
| Other intangible fixed assets                                | 0   | (0%)      | 0   | (↓100%)   | 27  | (0%)      | 0   | (0%)  | 0 |
| <b>Intangible Assets</b>                                     | 0   | (0%)      | 0   | (↓100%)   | 27  | (0%)      | 0   | (0%)  | 0 |
| Land & Buildings   | 0   | (0%)      | 0   | (0%)      | 0   | (0%)      | 0   | (0%)  | 0 |
| Plant & Machinery  | 0   | (0%)      | 0   | (0%)      | 0   | (0%)      | 0   | (0%)  | 0 |
| <b>Total Tangible Assets</b>                                 | 327 | (↓21.39%) | 416 | (↑13.35%) | 367 | (↓16.02%) | 437 | (0%)  | 0 |

|   |            |                  |            |                    |            |                  |            |                   |            |
|---|------------|------------------|------------|--------------------|------------|------------------|------------|-------------------|------------|
| Operating equipment, fixtures, fittings, tools, office machines, etc. | 327        | (↓21.39%)        | 416        | (↑13.35%)          | 367        | (↓16.02%)        | 437        | (0%)              | 0          |
| Other fixed assets  | 0          | (0%)             | 0          | (0%)               | 0          | (0%)             | 0          | (0%)              | 0          |
| <b>TOTAL FIXED ASSETS</b>   | <b>327</b> | <b>(↓21.39%)</b> | <b>416</b> | <b>(↑5.58%)</b>    | <b>394</b> | <b>(↓9.84%)</b>  | <b>437</b> | <b>(0%)</b>       | <b>0</b>   |
| Raw materials and purchased semimanufactured goods                    | 0          | (N/A)            | 0          | (N/A)              | 0          | (N/A)            | 0          | (N/A)             | 0          |
| Finished goods  | 0          | (N/A)            | 0          | (N/A)              | 0          | (N/A)            | 0          | (N/A)             | 0          |
| Other inventories   | 0          | (N/A)            | 0          | (N/A)              | 0          | (N/A)            | 0          | (N/A)             | 0          |
| <b>Total inventories</b>  | <b>0</b>   | <b>(0%)</b>      | <b>0</b>   | <b>(0%)</b>        | <b>0</b>   | <b>(0%)</b>      | <b>0</b>   | <b>(0%)</b>       | <b>0</b>   |
| Trade Receivables   | 86         | (↓43.42%)        | 152        | (0%)               | 0          | (↓100%)          | 216        | (0%)              | 0          |
| Other Receivables   | 26         | (↑4.00%)         | 25         | (↑257.14%)         | 7          | (0%)             | 0          | (0%)              | 0          |
| Receivables to companies in the same group                            | 0          | (N/A)            | 0          | (N/A)              | 0          | (N/A)            | 0          | (N/A)             | 0          |
| <b>Total receivable</b>   | <b>111</b> | <b>(↓37.29%)</b> | <b>177</b> | <b>(↑2428.57%)</b> | <b>7</b>   | <b>(↓96.76%)</b> | <b>216</b> | <b>(0%)</b>       | <b>0</b>   |
| <b>Total funds / bank / post</b>                                      | <b>323</b> | <b>(↓17.18%)</b> | <b>390</b> | <b>(↑23.42%)</b>   | <b>316</b> | <b>(↓5.95%)</b>  | <b>336</b> | <b>(↑20.00%)</b>  | <b>280</b> |
| <b>TOTAL CURRENT ASSETS</b>   | <b>434</b> | <b>(↓23.46%)</b> | <b>567</b> | <b>(↑75.54%)</b>   | <b>323</b> | <b>(↓41.49%)</b> | <b>552</b> | <b>(↑97.14%)</b>  | <b>280</b> |
| <b>TOTAL ASSETS</b>   | <b>761</b> | <b>(↓22.58%)</b> | <b>983</b> | <b>(↑37.10%)</b>   | <b>717</b> | <b>(↓27.5%)</b>  | <b>989</b> | <b>(↑253.21%)</b> | <b>280</b> |

## Equity and Liabilities

Note: All values displayed in 1000

|                             |    |       |    |       |    |       |    |       |    |
|-----------------------------|----|-------|----|-------|----|-------|----|-------|----|
| Share Capital               | 20 | (0%)  | 20 | (0%)  | 20 | (0%)  | 20 | (0%)  | 20 |
| Own shares (treasury stock) | 0  | (N/A) | 0  | (N/A) | 0  | (N/A) | 0  | (N/A) | 0  |
| Share Premium Reserve       | 0  | (0%)  | 0  | (0%)  | 0  | (0%)  | 0  | (0%)  | 0  |

|  |            |                  |            |                   |            |                  |            |                   |            |
|--|------------|------------------|------------|-------------------|------------|------------------|------------|-------------------|------------|
| Other contributed equity                         | 0          | (0%)             | 0          | (0%)              | 0          | (0%)             | 0          | (0%)              | 0          |
| <b>Total equity deposits</b>                     | <b>20</b>  | <b>(0%)</b>      | <b>20</b>  | <b>(0%)</b>       | <b>20</b>  | <b>(0%)</b>      | <b>20</b>  | <b>(0%)</b>       | <b>20</b>  |
| Minority interests (Groups)                      | 0          | (N/A)            | 0          | (N/A)             | 0          | (N/A)            | 0          | (N/A)             | 0          |
| <b>Total Retained Earnings</b>                   | <b>163</b> | <b>(↓37.55%)</b> | <b>261</b> | <b>(↑161.00%)</b> | <b>100</b> | <b>(↓56.14%)</b> | <b>228</b> | <b>(↑74.05%)</b>  | <b>131</b> |
| <b>TOTAL EQUITY</b>                              | <b>183</b> | <b>(↓34.88%)</b> | <b>281</b> | <b>(↑134.17%)</b> | <b>120</b> | <b>(↓51.61%)</b> | <b>248</b> | <b>(↑64.24%)</b>  | <b>151</b> |
| Long Term Pension Commitments                    | 0          | (N/A)            | 0          | (N/A)             | 0          | (N/A)            | 0          | (N/A)             | 0          |
| Other Long Term Loans                            | 0          | (0%)             | 0          | (↓100%)           | 385        | (↓14.82%)        | 452        | (0%)              | 0          |
| Long Term Liabilities to Financial Institutions  | 353        | (↓20.32%)        | 443        | (0%)              | 0          | (0%)             | 0          | (0%)              | 0          |
| Long-term group contribution liabilities         | 0          | (0%)             | 0          | (0%)              | 0          | (0%)             | 0          | (0%)              | 0          |
| <b>TOTAL LONG TERM LIABILITIES</b>               | <b>355</b> | <b>(↓22.83%)</b> | <b>460</b> | <b>(↑19.48%)</b>  | <b>385</b> | <b>(↓16.3%)</b>  | <b>460</b> | <b>(0%)</b>       | <b>0</b>   |
| Short Term Liabilities to Financial Institutions | 0          | (N/A)            | 0          | (N/A)             | 0          | (N/A)            | 0          | (N/A)             | 0          |
| Trade Creditors                                  | 7          | (↓90.28%)        | 72         | (↑60.00%)         | 45         | (↑87.50%)        | 24         | (↑700.00%)        | 3          |
| Short Term Liabilities to Group                  | 0          | (N/A)            | 0          | (N/A)             | 0          | (N/A)            | 0          | (N/A)             | 0          |
| Other Creditors                                  | 0          | (N/A)            | 0          | (N/A)             | 0          | (N/A)            | 0          | (N/A)             | 0          |
| Other Short Term Liabilities                     | 216        | (↑27.06%)        | 170        | (↑2.41%)          | 166        | (↓35.41%)        | 257        | (↑103.97%)        | 126        |
| <b>TOTAL CURRENT LIABILITIES</b>                 | <b>223</b> | <b>(↓7.85%)</b>  | <b>242</b> | <b>(↑14.69%)</b>  | <b>211</b> | <b>(↓24.91%)</b> | <b>281</b> | <b>(↑117.83%)</b> | <b>129</b> |
| <b>TOTAL LIABILITIES</b>                         | <b>578</b> | <b>(↓17.66%)</b> | <b>702</b> | <b>(↑17.79%)</b>  | <b>596</b> | <b>(↓19.57%)</b> | <b>741</b> | <b>(↑474.42%)</b> | <b>129</b> |
| <b>Total liabilities and equity</b>              | <b>761</b> | <b>(↓22.58%)</b> | <b>983</b> | <b>(↑37.29%)</b>  | <b>716</b> | <b>(↓27.6%)</b>  | <b>989</b> | <b>(↑253.21%)</b> | <b>280</b> |



## Miscellaneous

Note: All values displayed in 1000

|                        |     |           |     |            |     |           |     |            |     |
|------------------------|-----|-----------|-----|------------|-----|-----------|-----|------------|-----|
| Total Exports          | 0   | (N/A)     | 0   | (N/A)      | 0   | (N/A)     | 0   | (N/A)      | 0   |
| Working Capital        | 211 | (↓35.08%) | 325 | (↑192.79%) | 111 | (↓59.04%) | 271 | (↑79.47%)  | 151 |
| Net Worth              | 183 | (↓34.88%) | 281 | (↑202.15%) | 93  | (↓62.5%)  | 248 | (↑64.24%)  | 151 |
| Capital Employed       | 538 | (↓27.4%)  | 741 | (↑46.73%)  | 505 | (↓28.67%) | 708 | (↑368.87%) | 151 |
| General manager salary | 0   | (N/A)     | 0   | (N/A)      | 0   | (N/A)     | 634 | (0%)       | 0   |
| Auditor's remuneration | 0   | (N/A)     | 0   | (N/A)      | 0   | (N/A)     | 0   | (N/A)      | 0   |

## Ratios

|                                 |        |       |         |        |       |
|---------------------------------|--------|-------|---------|--------|-------|
| Pre-Tax Profit Margin           | -7.43  | 8.91  | -12.17  | 6.97   | 70.17 |
| Return on Capital Employed      | -20.82 | 27.67 | -32.28  | 17.66  | 110.6 |
| Return on Total Assets Employed | -14.7  | 20.85 | -22.73  | 12.64  | 59.64 |
| Return on Net Assets Employed   | -60.87 | 72.95 | -134.71 | 50.4   | 110.6 |
| Sales / Net Working Capital     | 7.15   | 7.08  | 12.06   | 6.62   | 1.58  |
| Stock Turnover Ratio            | 0      | 0     | 0       | 0      | 0     |
| Debtor Days                     | 20.82  | 24.1  | 0       | 43.95  | N/A   |
| Creditor Days                   | 1.69   | 11.42 | 12.27   | 4.88   | 4.6   |
| Current Ratio                   | 1.95   | 2.34  | 1.53    | 1.96   | 2.17  |
| Liquidity Ratio / Acid Test     | 1.95   | 2.34  | 1.53    | 1.96   | 2.17  |
| Current Debt Ratio              | 1.22   | 0.86  | 1.76    | 1.13   | 0.85  |
| Solvency Ratio                  | 193.99 | 163.7 | 320.83  | 185.48 | 0     |

|                      |       |       |       |       |       |
|----------------------|-------|-------|-------|-------|-------|
| Equity In Percentage | 24.05 | 28.59 | 17.42 | 25.08 | 53.93 |
| Total Debt Ratio     | 3.16  | 2.5   | 4.97  | 2.99  | 0.85  |

## Auditors Remarks

| Date | Comment |
|------|---------|
| -    | -       |

## Announcements

*NB: Only last 15 events shown in the Graph*

| Date       | Announcements Type                       |
|------------|--|
| 03/06/2024 | Approved end of year report and accounts |
| 05/07/2023 | Approved end of year report and accounts |
| 01/06/2022 | Approved end of year report and accounts |
| 16/09/2021 | Approved end of year report and accounts |
| 19/03/2021 | Change of signature                      |