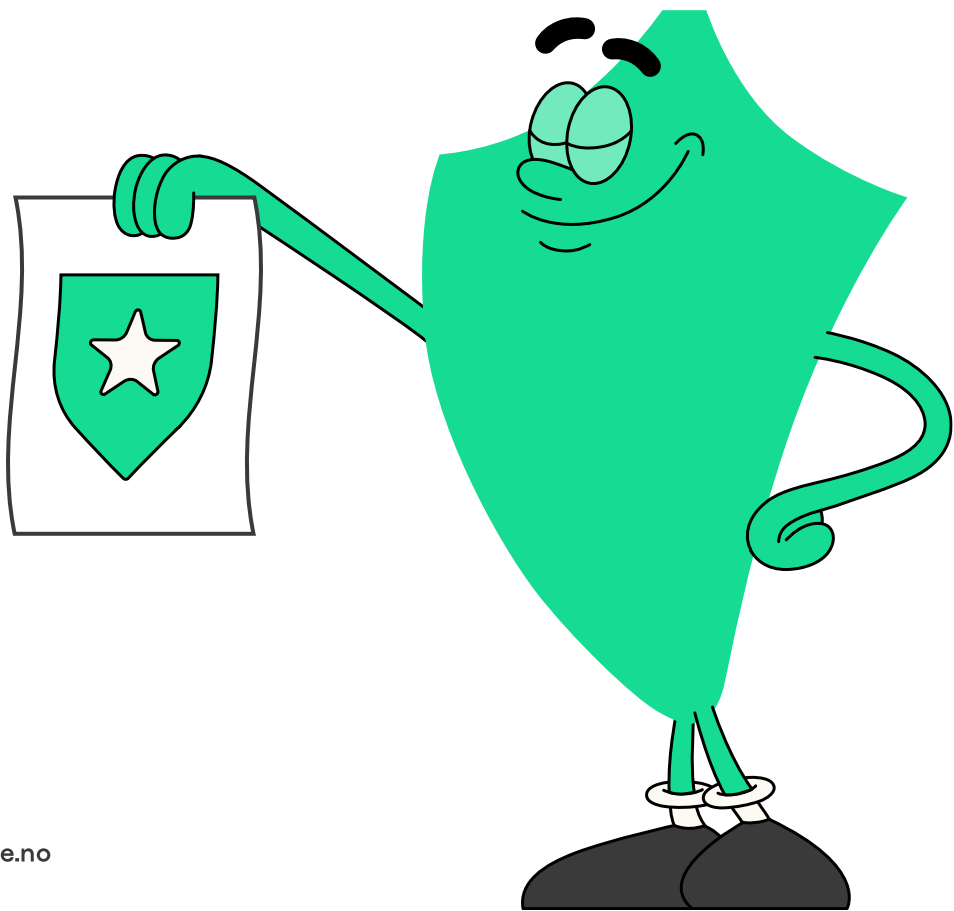




FIRECO AS

Report produced on 15.10.2025

Reg.no.: 960 177 177



MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.



MyScore

creditsafe

.01

IDENTIFICATION

.02

SCORE (RATING)

.03

EXPLANATION OF SCORE

.04

SCORE HISTORY

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.10

ANNOUNCEMENTS

FIRECO AS

Company information

Visit address

Storgata 15, 1607 FREDRIKSTAD

Reg.no

960177177

Safe.no

NO00205451

Telephone

69383388

Legal form

AS

02. SCORE (RATING)

Country | NO

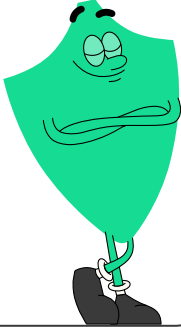
Status | Active

Language | EN

Payment Remarks | No

RATING
Very low risk
A

SCORE
Very low risk
92



Today's Score

92

Very low risk

Credit Limit

3,210,000 NOK

Score (1-100)

92

Very low risk

International Rating Class

A

Very low risk

Previous Score

99

Very low risk

03. EXPLANATION OF SCORE

Creditscore

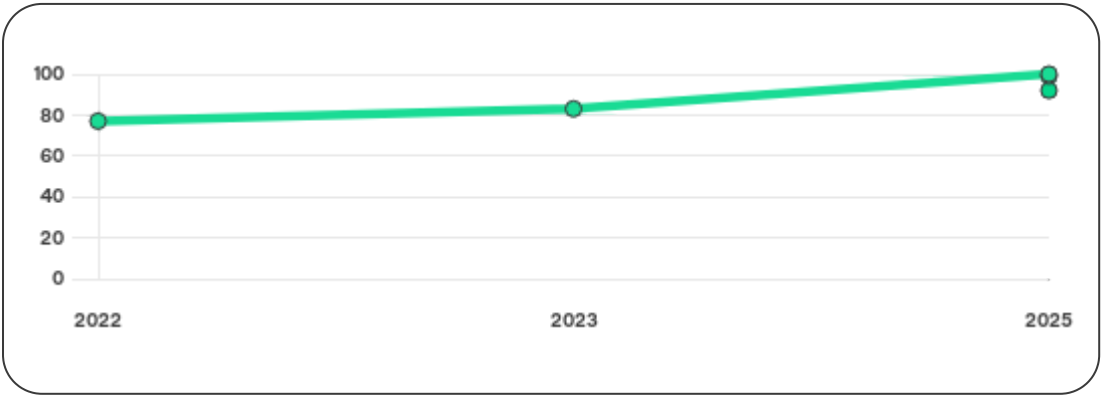
International Score	A
Score (0 - 100)	<div><div></div></div> 092100
International description	Very low risk
Current Credit Limit	3,210,000 NOK
Previous Creditsafe International Score	(A - E) A
Previous Creditsafe International Description	Very low risk
Previous national score (0 - 100)	99
Previous national description	Very Low Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	10/07/2025

Creditsafe International Descriptions

International Score	Local Score	Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



Score History

Change Date	Score	Description
10/07/2025	92	Very low risk
30/05/2025	99	Very low risk
21/02/2025	100	Very low risk
29/05/2023	83	Very low risk
10/06/2022	77	Very low risk

Event history

Date	Description
10/07/2025	Risk prognosis, increased
10/07/2025	Companyscore, decreased

30/05/2025	Risk prognosis, increased
30/05/2025	Limit, increase
30/05/2025	Companyscore, decreased
21/02/2025	Companyscore, changed
21/02/2025	Limit, changed
21/02/2025	Risk prognosis, changed
05/06/2024	Limit change
29/05/2023	Limit change
29/05/2023	Rating change
10/06/2022	Limit change
10/06/2022	Rating change

05. OWNER AND BOARD INFORMATION

Current Directors

Name	Address	Date of Birth	Function
Jensen, Alf Egil	Myrastien 12 B 1613 FREDRIKSTAD	18/01/1970	General manager/CEO
Wines, Christian	Camilla Colletts Gate 19 1517 MOSS	31/10/1975	Chairman of the board
Lilleborge, Jørn	Bjørnefjellet 7 1613 FREDRIKSTAD	12/08/1962	Board member(s)
Taby, Jon	Gressvikveien 23 1621 GRESSVIK	15/04/1955	Board member(s)
Høyning, Bjørn	Øyenkilveien 114 1622 GRESSVIK	26/04/1964	Board member(s)

Shareholders

Shareholder Name	Percentage share
GRESSENKA AS	28.74%
MSG AS	28.74%
EN LILLE AS	20%
Alf Egil Jensen	15.01%
Christian Wines	7.51%

Signature & Procurement

Signatures	To styremedlemmer i fellesskap.
Procurement	No data available

Group Structure

Company Name	Safe.no	Reg.no	Last account	Level
FIRECO AS	NO00205451	960177177	31/12/2024	0
EKSFIRE AS	NO00009010	866691312	31/12/2024	1

06. COMPANY INFORMATION

Company Name	Registration Date
FIRECO AS	20/02/1995
Company Number	Address
960177177	Storgata 15, 1607 FREDRIKSTAD
Safe Number	Auditor
NO00205451	PRICEWATERHOUSECOOPERS AS
Legal form	Industry code
AS	71.121 Civil engineering activities
Share Capital	Number of Employees
1,212,500 NOK	11
Website Address	City
-	FREDRIKSTAD
E-mail address	Country
-	NO
VAT	
Yes	

Main Industry Code & Description	71.121 Civil engineering activities
Sector Code	2100

07. PAYMENT REMARKS

Payment Remarks No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

Voluntary Pledge (Not Negative)

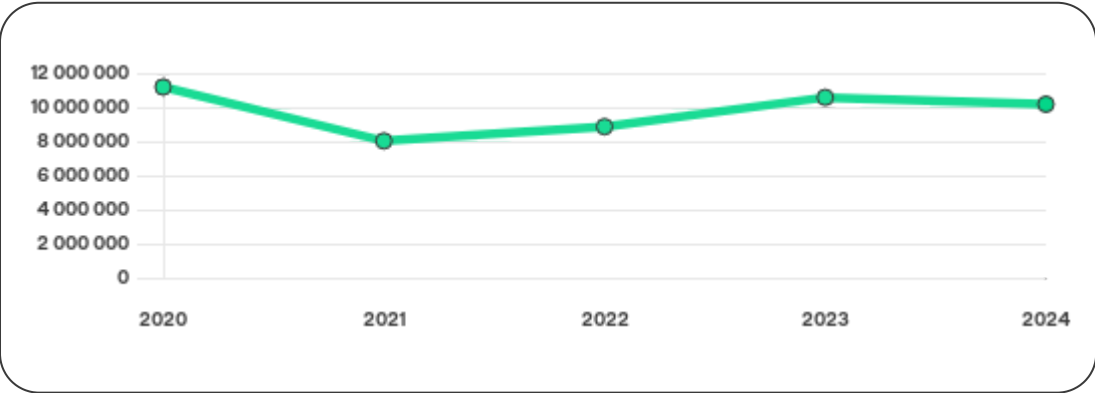
Type	Date	Amount	Source	Ref Nr	Creditor	Status
-	-	-	-	-	-	-

08. KEY FINANCIALS

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTAL EQUITY
31/12/2024	53 534	4 643	10 173
31/12/2023	47 866	4 782	10 572
31/12/2022	44 611	4 891	8 857
31/12/2021	38 674	8 696	8 019
31/12/2020	38 534	7 213	11180



09. COMPLETE ACCOUNTS

Results

Note: All values displayed in 1000

Financial year	2024		2023		2022		2021		2020
Currency	NOK		NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No		No
Sales Revenue	53 534	↑ 12.2%	47 721	↑ 7.0%	44 611	↑ 15.3%	38 674	↑ 0.4%	38 534
Other operating income	0	↓ 100.0%	145	0%	0	(N/A)	0	(N/A)	0
Total operating income	53 534	↑ 11.8%	47 866	↑ 7.3%	44 611	↑ 15.3%	38 674	↑ 0.4%	38 534
Cost of stocks	27 817	↑ 19.9%	23 203	↑ 7.4%	21 612	↑ 40.1%	15 421	↑ 18.4%	13 029
Change in stock of work in progress and finished goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Change in work in progress	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Wages & Salaries	18 062	↑ 1.6%	17 778	↑ 7.5%	16 542	↑ 5.4%	15 689	↓ 7.0%	16 876
Depreciation	203	↑ 26.1%	161	↓ 30.9%	233	↓ 20.5%	293	↓ 13.1%	337
Operating Profit	4 418	↑ 4.0%	4 247	↑ 15.9%	3 664	↓ 24.2%	4 833	↓ 30.2%	6 927
Other Interest income	285	↑ 56.6%	182	↑ 5966.7%	3	↓ 82.3%	17	↓ 69.1%	55

Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	3 034	↑ 22.5%	2 477	↓ 3.2%	2 560	↑ 5.0%	2 438	↑ 78.6%	1365
Total Operating expenses	49 116	↑ 12.6%	43 619	↑ 6.5%	40 947	↑ 21.0%	33 841	↑ 7.1%	31 607
Other financial expenses	6	0%	0	0%	0	0%	0	↓ 100.0%	3
Total Net Finance	225	↓ 57.9%	535	↓ 56.4%	1 227	↓ 68.2%	3 863	↑ 1246.0%	287
Profit Before Tax	4 643	↓ 2.9%	4 782	↓ 2.2%	4 891	↓ 43.8%	8 696	↑ 20.6%	7 213
Tax	1 041	↓ 2.4%	1 067	↑ 30.1%	820	↓ 27.1%	1 125	↓ 27.2%	1 546
Profit After Tax	3 602	↓ 3.0%	3 715	↓ 8.7%	4 071	↓ 46.2%	7 571	↑ 33.6%	5 667
Extraordinary Result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Tax on extraordinary result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Minority share before year result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Net Result After Dividends	3 602	↓ 3.0%	3 715	↓ 8.7%	4 070	↓ 46.3%	7 572	↑ 33.6%	5 667
Dividends	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0

Assets

Note: All values displayed in 1000

Research and development	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Concessions, patents, licences trademarks and similar rights	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Deferred tax asset	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Goodwill / intangible assets	0	0%	0	0%	0	0%	0	0%	0
Other intangible fixed assets	73	↓ 4.0%	76	↓ 22.4%	98	↑ 10.1%	89	↓ 9.2%	98
Intangible Assets	73	↓ 4.0%	76	↓ 22.4%	98	↑ 10.1%	89	↓ 9.2%	98
Land & Buildings	1851	0%	0	0%	0	0%	0	0%	0
Plant & Machinery	0	0%	0	0%	0	0%	0	0%	0
Operating equipment, fixtures, fittings, tools, office machines, etc.	298	↓ 3.9%	310	↑ 142.2%	128	↓ 53.5%	275	↓ 49.5%	544
Total Tangible Assets	2 149	↑ 593.2%	310	↑ 142.2%	128	↓ 53.5%	275	↓ 49.5%	544
Other fixed assets	1501	0%	1501	0%	1501	↑ 4.4%	1438	0%	1438
Receivables to companies in the same group	0	0%	0	0%	0	0%	0	(N/A)	0
Total receivable	14 582	↑ 46.2%	9 976	↓ 17.1%	12 030	↑ 24.1%	9 696	↑ 15.2%	8 414

TOTAL FIXED ASSETS	3 724	↑ 97.3%	1 888	↑ 9.3%	1 728	↓ 4.1%	1 802	↓ 13.4%	2 080
Raw materials and purchased semimanufactured goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Finished goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other inventories	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Total inventories	0	0%	0	0%	0	0%	0	0%	0
Trade Receivables	14 142	↑ 45.3%	9 730	↑ 13.1%	8 607	↓ 9.0%	9 458	↑ 17.6%	8 042
Other Receivables	440	↑ 78.9%	246	↓ 92.8%	3 423	↑ 1344.3%	237	↓ 36.3%	372
Total funds / bank / post	6 939	↓ 30.4%	9 975	↑ 24.0%	8 044	↓ 25.5%	10 802	↑ 183.3%	3 813
TOTAL CURRENT ASSETS	21 521	↑ 7.9%	19 951	↓ 0.6%	20 074	↓ 2.1%	20 498	↑ 10.4%	18 560
TOTAL ASSETS	25 245	↑ 15.6%	21 839	↑ 0.2%	21 802	↓ 2.2%	22 300	↑ 8.0%	20 640

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	1213	0%	1213	0%	1213	↓ 43.5%	2 145	↑ 14.7%	1870
Own shares (treasury stock)	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Share Premium Reserve	4 428	0%	4 428	0%	4 428	↑ 62.4%	2 726	↑ 120.5%	1236
Total equity deposits	5 641	↑ 0.0%	5 640	0%	5 640	↑ 15.8%	4 871	↑ 56.8%	3 107

Other contributed equity	0	↑ 100.0%	-1	0%	-1	0%	0	↓ 100.0%	1
Minority interests (Groups)	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Total Retained Earnings	4 532	↓ 8.1%	4 932	↑ 53.3%	3 217	↑ 2.2%	3 148	↓ 61.0%	8 073
TOTAL EQUITY	10 173	↓ 3.8%	10 572	↑ 19.4%	8 857	↑ 10.4%	8 019	↓ 28.3%	11 180
Long Term Pension Commitments	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Long Term Loans	0	0%	0	0%	0	0%	0	0%	0
Long Term Liabilities to Financial Institutions	0	0%	0	0%	0	0%	0	0%	0
Long-term group contribution liabilities	0	0%	0	0%	0	0%	0	0%	0
TOTAL LONG TERM LIABILITIES	0	0%	0	0%	0	0%	0	0%	0
Short Term Liabilities to Financial Institutions	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Trade Creditors	3 386	↑ 219%	2 777	↑ 24.4%	2 232	↑ 3.3%	2 160	↑ 39.6%	1 547
Short Term Liabilities to Group	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	11 686	↑ 37.7%	8 489	↓ 20.8%	10 712	↓ 11.6%	12 120	↑ 53.2%	7 913
TOTAL CURRENT LIABILITIES	15 072	↑ 33.8%	11 266	↓ 13.0%	12 944	↓ 9.4%	14 280	↑ 51.0%	9 460
TOTAL LIABILITIES	15 072	↑ 33.8%	11 266	↓ 13.0%	12 944	↓ 9.4%	14 280	↑ 51.0%	9 460

Total liabilities and equity	25 245	↑ 15.6%	21 838	↑ 0.2%	21 801	↓ 2.2%	22 299	↑ 8.0%	20 640
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Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Working Capital	6 449	↓ 25.8%	8 685	↑ 21.8%	7 129	↑ 14.7%	6 217	↓ 31.7%	9 100
Net Worth	10 100	↓ 3.8%	10 496	↑ 19.8%	8 759	↑ 10.4%	7 930	↓ 28.4%	11 082
Capital Employed	10 173	↓ 3.8%	10 572	↑ 19.4%	8 857	↑ 10.4%	8 019	↓ 28.3%	11 180
General manager salary	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	1132
Auditor's remuneration	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0

Ratios

Pre-Tax Profit Margin	8.67	9.99	10.96	22.49	18.72
Return on Capital Employed	45.64	45.23	55.22	108.44	64.52
Return on Total Assets Employed	18.39	21.9	22.43	39	34.95
Return on Net Assets Employed	45.64	45.23	55.22	108.44	64.52
Sales / Net Working Capital	8.3	5.51	6.26	6.22	4.23
Stock Turnover Ratio	0	0	0	0	0
Debtor Days	96.42	74.2	70.42	89.26	76.18

Creditor Days	23.09	21.18	18.26	20.39	14.65
Current Ratio	1.43	1.77	1.55	1.44	1.96
Liquidity Ratio / Acid Test	1.43	1.77	1.55	1.44	1.96
Current Debt Ratio	1.48	1.07	1.46	1.78	0.85
Solvency Ratio	0	0	0	0	0
Equity In Percentage	40.41	48.58	40.81	36.11	54.43
Total Debt Ratio	1.48	1.07	1.46	1.78	0.85

Auditors Remarks

Date	Comment
-	-

10. ANNOUNCEMENTS

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
09/07/2025	Change of board of directors
27/05/2025	Approved end of year report and accounts
03/06/2024	Approved end of year report and accounts
01/01/2024	Change of business address
25/05/2023	Approved end of year report and accounts
21/12/2022	Change of date in articles of associaton
21/12/2022	Change of capital
05/07/2022	Change of date in articles of associaton
08/06/2022	Approved end of year report and accounts
20/04/2022	Change of date in articles of associaton
20/04/2022	Change of capital
09/02/2022	Decrease in capital
31/12/2021	Change of date in articles of associaton
31/12/2021	Change of capital