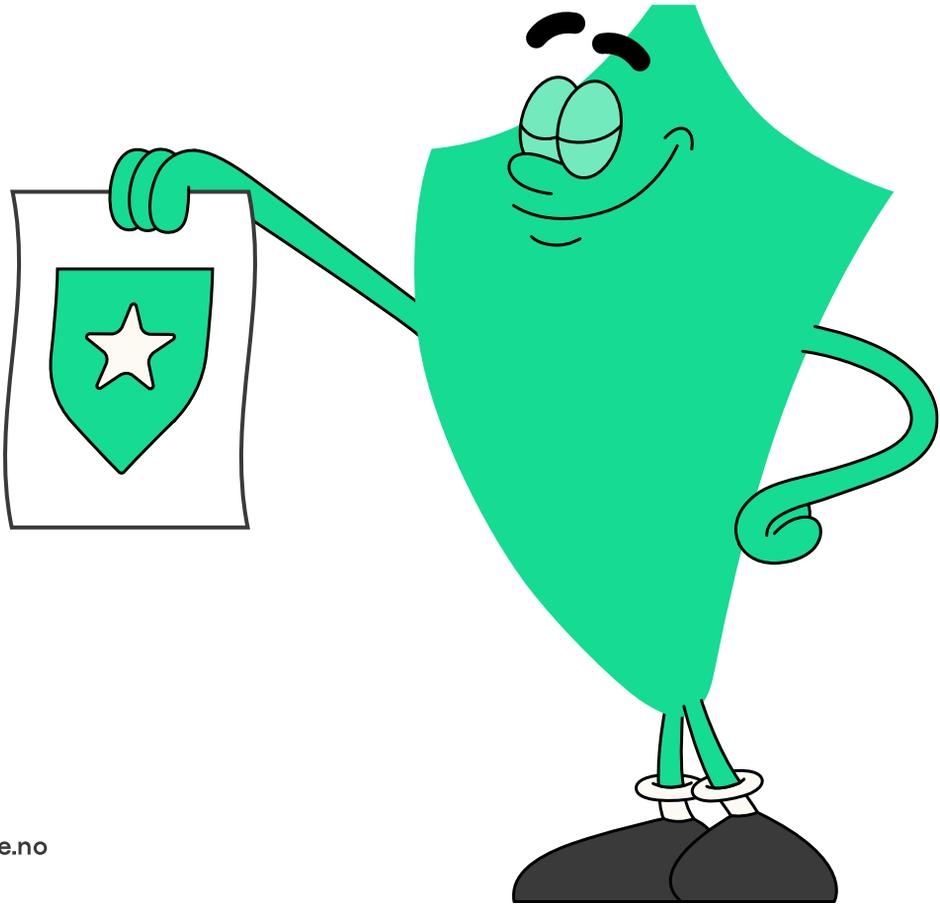




# FIRECO AS

Report produced on 06.05.2026

Reg.no.: 960 177 177



MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.



**MyScore**

**creditsafe**

**.01**

IDENTIFICATION

**.02**

SCORE (RATING)

**.03**

EXPLANATION OF SCORE

**.04**

SCORE HISTORY

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OWNER AND BOARD INFORMATION

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ANNOUNCEMENTS

# FIRECO AS

## Company information

**Visit address**

Storgata 15, 1607 FREDRIKSTAD

**Reg.no**

960177177

**Safe.no**

NO00205451

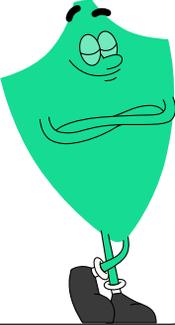
**Telephone**

69383388

**Legal form**

AS

## 02. SCORE (RATING)

Country   NO	RATING Very low risk A
Status   Active	SCORE Very low risk 92
Language   EN	
Payment Remarks   No	

Today's Score

92

Very low risk

Credit Limit

3,210,000 NOK

Score (1-100)

92

Very low risk

International Rating Class

A

Very low risk

Previous Score

99

Very low risk

# 03. EXPLANATION OF SCORE

## Creditscore

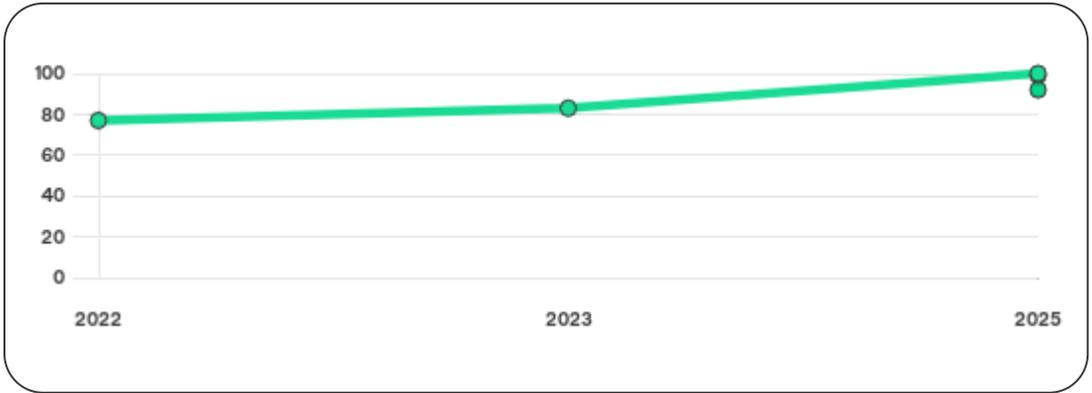
International Score	A
Score (0 - 100)	 92 / 100
International description	Very low risk
Current Credit Limit	3,210,000 NOK
Previous Creditsafe International Score	(A - E) A
Previous Creditsafe International Description	Very low risk
Previous national score (0 - 100)	99
Previous national description	Very Low Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	10/07/2025

## Creditsafe International Descriptions

International Score	Local Score	Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

## 04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



### Score History

Change Date	Score	Description
10/07/2025	92	Very low risk
30/05/2025	99	Very low risk
21/02/2025	100	Very low risk
29/05/2023	83	Very low risk
10/06/2022	77	Very low risk

### Event history

Date	Description
10/07/2025	Risk prognosis, increased
10/07/2025	Companyscore, decreased

30/05/2025	Risk prognosis, increased
30/05/2025	Limit, increase
30/05/2025	Companyscore, decreased
21/02/2025	Companyscore, changed
21/02/2025	Limit, changed
21/02/2025	Risk prognosis, changed
05/06/2024	Limit change
29/05/2023	Limit change
29/05/2023	Rating change
10/06/2022	Limit change
10/06/2022	Rating change

## 05. OWNER AND BOARD INFORMATION

### Current Directors

Name	Address	Date of Birth	Function
Jensen, Alf Egil	Myrastien 12 B 1613 FREDRIKSTAD	18/01/1970	General manager/CEO
Wines, Christian	Camilla Colletts Gate 19 1517 MOSS	31/10/1975	Chairman of the board
Lilleborge, Jørn	Bjørnefjellet 7 1613 FREDRIKSTAD	12/08/1962	Board member(s)
Taby, Jon	Gressvikveien 23 1621 GRESSVIK	15/04/1955	Board member(s)
Høyning, Bjørn	Øyenkilveien 114 1622 GRESSVIK	26/04/1964	Board member(s)

### Shareholders

Shareholder Name	Percentage share
GRESSENKA AS	28.74%
MSG AS	28.74%
EN LILLE AS	20%
Alf Egil Jensen	15.01%
Christian Wines	7.51%

### Signature & Procurement

Signatures	To styremedlemmer i fellesskap.
Procurement	No data available

# Group Structure

Company Name	Safe.no	Reg.no	Last account	Level
FIRECO AS	NO00205451	960177177	31/12/2024	0
EKSFIRE AS	NO00009010	866691312	31/12/2024	1

## 06. COMPANY INFORMATION

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**Company Name**

FIRECO AS

**Company Number**

960177177

**Safe Number**

NO00205451

**Legal form**

AS

**Share Capital**

1,212,500 NOK

**Website Address**

-

**E-mail address**

-

**VAT**

Yes

**Registration Date**

20/02/1995

**Address**

Storgata 15, 1607 FREDRIKSTAD

**Auditor**

TELL NORGE AS

**Industry code**

71.121 Civil engineering activities

**Number of Employees**

11

**City**

FREDRIKSTAD

**Country**

NO

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Main Industry Code & Description	71.121 Civil engineering activities
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Sector Code	2100
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## 07. PAYMENT REMARKS

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| Payment Remarks No

### Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

### Voluntary Pledge (Not Negative)

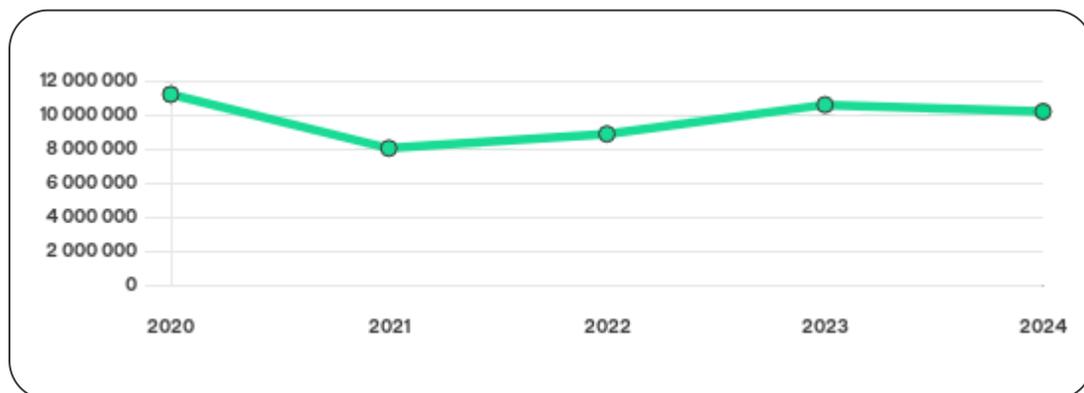
Type	Date	Amount	Source	Ref Nr	Creditor	Status
-	-	-	-	-	-	-

## 08. KEY FINANCIALS

### Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTAL EQUITY
31/12/2024	53 534	4 643	10 173
31/12/2023	47 866	4 782	10 572
31/12/2022	44 611	4 891	8 857
31/12/2021	38 674	8 696	8 019
31/12/2020	38 534	7 213	11 180



# 09. COMPLETE ACCOUNTS

## Results

Note: All values displayed in 1000

Financial year	2024		2023		2022		2021		2020
Currency	NOK		NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No		No
<b>Sales Revenue</b>	<b>53 534</b>	↑ 12.2%	<b>47 721</b>	↑ 7.0%	<b>44 611</b>	↑ 15.3%	<b>38 674</b>	↑ 0.4%	<b>38 534</b>
Other operating income	0	↓ 100.0%	145	0%	0	(N/A)	0	(N/A)	0
<b>Total operating income</b>	<b>53 534</b>	↑ 11.8%	<b>47 866</b>	↑ 7.3%	<b>44 611</b>	↑ 15.3%	<b>38 674</b>	↑ 0.4%	<b>38 534</b>
Cost of stocks	27 817	↑ 19.9%	23 203	↑ 7.4%	21 612	↑ 40.1%	15 421	↑ 18.4%	13 029
Change in stock of work in progress and finished goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Change in work in progress	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Wages & Salaries	18 062	↑ 1.6%	17 778	↑ 7.5%	16 542	↑ 5.4%	15 689	↓ 7.0%	16 876
Depreciation	203	↑ 26.1%	161	↓ 30.9%	233	↓ 20.5%	293	↓ 13.1%	337
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	3 034	↑ 22.5%	2 477	↓ 3.2%	2 560	↑ 5.0%	2 438	↑ 78.6%	1 365
<b>Total Operating expenses</b>	<b>49 116</b>	↑ 12.6%	<b>43 619</b>	↑ 6.5%	<b>40 947</b>	↑ 21.0%	<b>33 841</b>	↑ 7.1%	<b>31 607</b>
<b>Operating Profit</b>	<b>4 418</b>	↑ 4.0%	<b>4 247</b>	↑ 15.9%	<b>3 664</b>	↓ 24.2%	<b>4 833</b>	↓ 30.2%	<b>6 927</b>

Other Interest income	285	↑ 56.6%	182	↑ 5966.7%	3	↓ 82.3%	17	↓ 69.1%	55
Other financial expenses	6	0%	0	0%	0	0%	0	↓ 100.0%	3
<b>Total Net Finance</b>	<b>225</b>	↓ 57.9%	<b>535</b>	↓ 56.4%	<b>1 227</b>	↓ 68.2%	<b>3 863</b>	↑ 1246.0%	<b>287</b>
<b>Profit Before Tax</b>	<b>4 643</b>	↓ 2.9%	<b>4 782</b>	↓ 2.2%	<b>4 891</b>	↓ 43.8%	<b>8 696</b>	↑ 20.6%	<b>7 213</b>
<b>Tax</b>	<b>1 041</b>	↓ 2.4%	<b>1 067</b>	↑ 30.1%	<b>820</b>	↓ 27.1%	<b>1 125</b>	↓ 27.2%	<b>1 546</b>
<b>Profit After Tax</b>	<b>3 602</b>	↓ 3.0%	<b>3 715</b>	↓ 8.7%	<b>4 071</b>	↓ 46.2%	<b>7 571</b>	↑ 33.6%	<b>5 667</b>
<b>Extraordinary Result</b>	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>
Tax on extraordinary result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Minority share before year result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
<b>Net Result After Dividends</b>	<b>3 602</b>	↓ 3.0%	<b>3 715</b>	↓ 8.7%	<b>4 070</b>	↓ 46.3%	<b>7 572</b>	↑ 33.6%	<b>5 667</b>
<b>Dividends</b>	<b>4 001</b>	↑ 100.0%	<b>2 001</b>	0%	<b>0</b>	(N/A)	<b>0</b>	(N/A)	<b>0</b>

## Assets

Note: All values displayed in 1000

Research and development	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Concessions, patents, licences trademarks and similar rights	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Deferred tax asset	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Goodwill / intangible assets	0	0%	0	0%	0	0%	0	0%	0
Other intangible fixed assets	73	↓ 4.0%	76	↓ 22.4%	98	↑ 10.1%	89	↓ 9.2%	98

<b>Intangible Assets</b>	<b>73</b>	↓ 4.0%	<b>76</b>	↓ 22.4%	<b>98</b>	↑ 10.1%	<b>89</b>	↓ 9.2%	<b>98</b>
Land & Buildings	1 851	0%	0	0%	0	0%	0	0%	0
Plant & Machinery	0	0%	0	0%	0	0%	0	0%	0
Operating equipment, fixtures, fittings, tools, office machines, etc.	298	↓ 3.9%	310	↑ 142.2%	128	↓ 53.5%	275	↓ 49.5%	544
<b>Total Tangible Assets</b>	<b>2 149</b>	↑ 593.2%	<b>310</b>	↑ 142.2%	<b>128</b>	↓ 53.5%	<b>275</b>	↓ 49.5%	<b>544</b>
Other fixed assets	1 501	0%	1 501	0%	1 501	↑ 4.4%	1 438	0%	1 438
<b>TOTAL FIXED ASSETS</b>	<b>3 724</b>	↑ 97.3%	<b>1 888</b>	↑ 9.3%	<b>1 728</b>	↓ 4.1%	<b>1 802</b>	↓ 13.4%	<b>2 080</b>
Raw materials and purchased semimanufactured goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Finished goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other inventories	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
<b>Total inventories</b>	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>
Trade Receivables	14 142	↑ 45.3%	9 730	↑ 13.1%	8 607	↓ 9.0%	9 458	↑ 17.6%	8 042
Other Receivables	440	↑ 78.9%	246	↓ 92.8%	3 423	↑ 1344.3%	237	↓ 36.3%	372
Receivables to companies in the same group	0	0%	0	0%	0	0%	0	(N/A)	0
<b>Total receivable</b>	<b>14 582</b>	↑ 46.2%	<b>9 976</b>	↓ 17.1%	<b>12 030</b>	↑ 24.1%	<b>9 696</b>	↑ 15.2%	<b>8 414</b>
<b>Total funds / bank / post</b>	<b>6 939</b>	↓ 30.4%	<b>9 975</b>	↑ 24.0%	<b>8 044</b>	↓ 25.5%	<b>10 802</b>	↑ 183.3%	<b>3 813</b>
<b>TOTAL CURRENT ASSETS</b>	<b>21 521</b>	↑ 7.9%	<b>19 951</b>	↓ 0.6%	<b>20 074</b>	↓ 2.1%	<b>20 498</b>	↑ 10.4%	<b>18 560</b>
<b>TOTAL ASSETS</b>	<b>25 245</b>	↑ 15.6%	<b>21 839</b>	↑ 0.2%	<b>21 802</b>	↓ 2.2%	<b>22 300</b>	↑ 8.0%	<b>20 640</b>

## Equity and Liabilities

Note: All values displayed in 1000

Share Capital	1 213	0%	1 213	0%	1 213	↓ 43.5%	2 145	↑ 14.7%	1 870
Own shares (treasury stock)	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Share Premi <span>er</span> Reserve	4 428	0%	4 428	0%	4 428	↑ 62.4%	2 726	↑ 120.5%	1 236
Other contributed equity	0	↑ 100.0%	-1	0%	-1	0%	0	↓ 100.0%	1
<b>Total equity deposits</b>	<b>5 641</b>	↑ 0.0%	<b>5 640</b>	0%	<b>5 640</b>	↑ 15.8%	<b>4 871</b>	↑ 56.8%	<b>3 107</b>
Minority interests (Groups)	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
<b>Total Retained Earnings</b>	<b>4 532</b>	↓ 8.1%	<b>4 932</b>	↑ 53.3%	<b>3 217</b>	↑ 2.2%	<b>3 148</b>	↓ 61.0%	<b>8 073</b>
<b>TOTAL EQUITY</b>	<b>10 173</b>	↓ 3.8%	<b>10 572</b>	↑ 19.4%	<b>8 857</b>	↑ 10.4%	<b>8 019</b>	↓ 28.3%	<b>11 180</b>
Long Term Pension Commitments	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Long Term Loans	0	0%	0	0%	0	0%	0	0%	0
Long Term Liabilities to Financial Institutions	0	0%	0	0%	0	0%	0	0%	0
Long-term group contribution liabilities	0	0%	0	0%	0	0%	0	0%	0
<b>TOTAL LONG TERM LIABILITIES</b>	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>	0%	<b>0</b>
Short Term Liabilities to Financial Institutions	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Trade Creditors	3 386	↑ 21.9%	2 777	↑ 24.4%	2 232	↑ 3.3%	2 160	↑ 39.6%	1 547
Short Term Liabilities to Group	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0

Other Short Term Liabilities	11 686	↑ 37.7%	8 489	↓ 20.8%	10 712	↓ 11.6%	12 120	↑ 53.2%	7 913
<b>TOTAL CURRENT LIABILITIES</b>	<b>15 072</b>	<b>↑ 33.8%</b>	<b>11 266</b>	<b>↓ 13.0%</b>	<b>12 944</b>	<b>↓ 9.4%</b>	<b>14 280</b>	<b>↑ 51.0%</b>	<b>9 460</b>
<b>TOTAL LIABILITIES</b>	<b>15 072</b>	<b>↑ 33.8%</b>	<b>11 266</b>	<b>↓ 13.0%</b>	<b>12 944</b>	<b>↓ 9.4%</b>	<b>14 280</b>	<b>↑ 51.0%</b>	<b>9 460</b>
<b>Total liabilities and equity</b>	<b>25 245</b>	<b>↑ 15.6%</b>	<b>21 838</b>	<b>↑ 0.2%</b>	<b>21 801</b>	<b>↓ 2.2%</b>	<b>22 299</b>	<b>↑ 8.0%</b>	<b>20 640</b>

## Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Working Capital	6 449	↓ 25.8%	8 685	↑ 21.8%	7 129	↑ 14.7%	6 217	↓ 31.7%	9 100
Net Worth	10 100	↓ 3.8%	10 496	↑ 19.8%	8 759	↑ 10.4%	7 930	↓ 28.4%	11 082
Capital Employed	10 173	↓ 3.8%	10 572	↑ 19.4%	8 857	↑ 10.4%	8 019	↓ 28.3%	11 180
General manager salary	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	1 132
Auditor's remuneration	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0

## Ratios

Pre-Tax Profit Margin	8.67	9.99	10.96	22.49	18.72
Return on Capital Employed	45.64	45.23	55.22	108.44	64.52
Return on Total Assets Employed	18.39	21.9	22.43	39	34.95
Return on Net Assets Employed	45.64	45.23	55.22	108.44	64.52

Sales / Net Working Capital	8.3	5.51	6.26	6.22	4.23
Stock Turnover Ratio	0	0	0	0	0
Debtor Days	96.42	74.2	70.42	89.26	76.18
Creditor Days	23.09	21.18	18.26	20.39	14.65
Current Ratio	1.43	1.77	1.55	1.44	1.96
Liquidity Ratio / Acid Test	1.43	1.77	1.55	1.44	1.96
Current Debt Ratio	1.48	1.07	1.46	1.78	0.85
Solvency Ratio	0	0	0	0	0
Equity In Percentage	40.41	48.58	40.81	36.11	54.43
Total Debt Ratio	1.48	1.07	1.46	1.78	0.85

## Auditors Remarks

Date	Comment
-	-

## 10. ANNOUNCEMENTS

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### Announcements

*NB: Only last 15 events shown in the Graph*

Date	Announcements Type
01/11/2025	Change of auditor
09/07/2025	Change of board of directors
27/05/2025	Approved end of year report and accounts
03/06/2024	Approved end of year report and accounts
01/01/2024	Change of business address
25/05/2023	Approved end of year report and accounts
21/12/2022	Change of date in articles of associaton
21/12/2022	Change of capital
05/07/2022	Change of date in articles of associaton
08/06/2022	Approved end of year report and accounts