

EGA AS

Reg.no.: 979 427 743

Report produced on 18.01.2022

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

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EGA AS

Company information

Visit address

Nedre Damvei 7A, FETSUND 1900

Postal Address

Postboks 66, FETSUND 1901

Reg.no

979427743

Safe.no

N000561932

Legal form

AS

SCORE

87

(0-100)

Very low risk



RATING

A

Very low risk

Country

NO

Status

Active

Language

EN

Payment
remark

No

Today's Score

87

Very low risk

Previous Score

67

Low risk

Credit Limit

250,000 NOK

International Rating Class

A


Very low risk

Score (1-100)

87

Very low risk

Creditscore

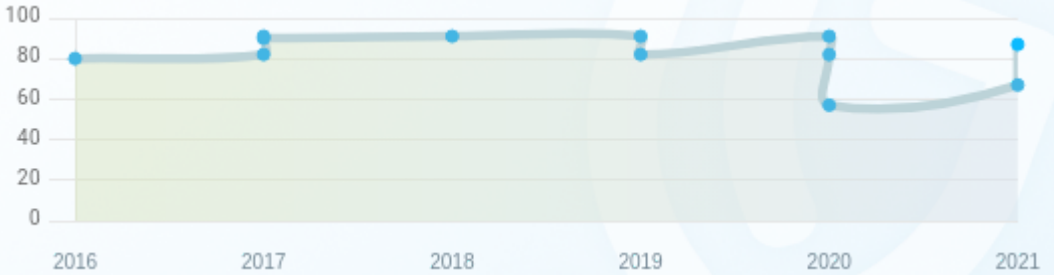
International Score	A
Score (0 - 100)	 87
International description	Very low risk
Current Credit Limit	250,000 NOK
Previous Creditsafe International Score	(A - E) B
Previous Creditsafe International Description	Low risk
Previous national score (0 - 100)	67
Previous national description	Low Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	23/09/2021

Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



Score History

Change Date	Score	Description
23/09/2021	87	Very low risk
04/09/2021	67	Low risk
09/10/2020	57	Low risk
06/09/2020	82	Very low risk
29/07/2020	91	Very low risk
30/07/2019	82	Very low risk
17/07/2019	91	Very low risk
18/07/2018	91	Very low risk
19/08/2017	90	Very low risk
05/07/2017	91	Very low risk
06/01/2017	82	Very low risk
25/11/2016	80	Very low risk

Event history

Date	Description
23/09/2021	Limit change
23/09/2021	Rating change
04/09/2021	Rating change
09/10/2020	Limit change
09/10/2020	Rating change
06/09/2020	Limit change
06/09/2020	Rating change
29/07/2020	Limit change
29/07/2020	Rating change
31/07/2019	Limit change
31/07/2019	Rating change
17/07/2019	Limit change
18/07/2018	Limit change
18/07/2018	Rating change
19/08/2017	Limit change
19/08/2017	Rating change
05/07/2017	Limit change
05/07/2017	Rating change
06/01/2017	Rating change
25/11/2016	New rating algorithm introduced

Current Directors

Name	Address	Date of Birth	Function
Oddvar Gaaseidnes	Nedre Damvei 7 A FETSUND 1900	28/03/1956	General manager/CEO
Oddvar Gaaseidnes	Nedre Damvei 7 A FETSUND 1900	28/03/1956	Chairman of the board
Solveig Frøysa	Hemsætra 4 ARNEBERG 2266	21/01/1961	Board member(s)
Espen Gaaseidnes	Østbyveien 23 C LØRENSKOG 1474	26/03/1981	Board member(s)
Arne Ragnar Kvesetberg	Hemsætra 2 ARNEBERG 2266	23/11/1995	Deputy board member/substitute

Shareholders

Shareholder Name	Percentage share
Oddvar Gaaseidnes	84.86%
Ega AS	14.29%
Espen Gaaseidnes	0.29%
Helge Gaaseidnes	0.29%
Solveig Frøysa	0.29%

Signature & Procurement

Signatures	Daglig leder alene eller to styremedlemmer i fellesskap.
Procurement	Daglig leder og styrets leder hver for seg.

Group Structure

No Group Structure information available for the company

06. COMPANY INFORMATION

Company Name

EGA AS

Company Number

979427743

Safe Number

N000561932

Legal form

AS

Share Capital

350,000 NOK

Registration Date

06/12/1997

Address

Nedre Damvei 7A, FETSUND 1900

Auditor

BDO AS

Industry code

71.129 Other technical consultancy

Group connection

-

Number of Employees

5

City

FETSUND

Previous Name

-

Country

NO

Website Address

www.ega.no

E-mail address

oddvar.gaaseidnes@ega.no

VAT

Yes

Name change date

19/12/1997

Main Industry Code & Description

71.129 Other technical consultancy

Sector Code

710

Payment Remarks

No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	Ref Nr	Creditor	Status
CONTRACT OF FACTORING	18/07/2008	300.000	Løsøreregisteret	219762	DANSKE BANK	Not specified

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2020	4 074	-13	2 679
31/12/2019	4 743	-5	2 789
31/12/2018	6 604	240	2 793
31/12/2017	5 528	460	2 714
31/12/2016	7 587	68	2 471



Results

Note: All values displayed in 1000

Financial year	2020		2019		2018		2017		2016
Currency	NOK		NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No		No
Sales Revenue	4 074	(↓14.1%)	4 743	(↓28.18%)	6 604	(↑19.46%)	5 528	(↓27.14%)	7 587
Other operating income	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total operating income	4 074	(↓14.1%)	4 743	(↓28.18%)	6 604	(↑19.46%)	5 528	(↓27.14%)	7 587
Cost of stocks	580	(↑62.01%)	358	(↓49.72%)	712	(↓43.94%)	1 270	(↓69.24%)	4 129
Change in stock of work in progress and finished goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Change in work in progress	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Wages & Salaries	2 635	(↓21.6%)	3 361	(↓20.84%)	4 246	(↑53.01%)	2 775	(↑18.14%)	2 349
Depreciation	39	(↑14.71%)	34	(↑17.24%)	29	(0%)	0	(0%)	0
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	833	(↓16.62%)	999	(↓27.71%)	1 382	(↑34.31%)	1 029	(↓1.53%)	1 045
Total Operating expenses	4 087	(↓13.99%)	4 752	(↓25.39%)	6 369	(↑25.52%)	5 074	(↓32.55%)	7 523
Operating Profit	-13	(↓44.44%)	-9	(↓103.83%)	235	(↓48.24%)	454	(↑609.38%)	64
Other Interest income	2	(↓50%)	4	(0%)	4	(↓33.33%)	6	(↑50.00%)	4
Other financial expenses	1	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Total Net Finance	0	(↓100%)	4	(0%)	4	(↓33.33%)	6	(↑50.00%)	4
Profit Before Tax	-13	(↓160%)	-5	(↓102.08%)	240	(↓47.83%)	460	(↑576.47%)	68
Tax	-3	(↓200%)	-1	(↓101.79%)	56	(↓50%)	112	(↑489.47%)	19
Profit After Tax	-10	(↓150%)	-4	(↓102.17%)	184	(↓47.13%)	348	(↑610.20%)	49
Extraordinary Result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Tax on extraordinary result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Minority share before year result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Net Result After Dividends	-10	(↓150%)	-4	(↓102.17%)	184	(↓47.13%)	348	(↑610.20%)	49
Dividends	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Assets

Note: All values displayed in 1000

Research and development	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Concessions, patents, licences trademarks and similar rights	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Deferred tax asset	21	(↑16.67%)	18	(↑5.88%)	17	(↓62.22%)	45	(0%)	45
Goodwill / intangible assets	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other intangible fixed assets	21	(↑16.67%)	18	(↑5.88%)	17	(↓62.22%)	45	(0%)	45
Intangible Assets	21	(↑16.67%)	18	(↑5.88%)	17	(↓62.22%)	45	(0%)	45
Land & Buildings	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Plant & Machinery	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total Tangible Assets	214	(↓15.42%)	253	(↓0.78%)	255	(0%)	0	(0%)	0

Operating equipment, fixtures, fittings, tools, office machines, etc.	214	(↓15.42%)	253	(↓0.78%)	255	(0%)	0	(0%)	0
Other fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
TOTAL FIXED ASSETS	235	(↓13.28%)	271	(↓0.37%)	272	(↑504.44%)	45	(0%)	45
Raw materials and purchased semimanufactured goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Finished goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other inventories	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total inventories	380	(↓33.33%)	570	(↑34.12%)	425	(↑97.67%)	215	(↓41.1%)	365
Trade Receivables	632	(↑10.10%)	574	(↓67.81%)	1 783	(↑159.91%)	686	(↓49.82%)	1 367
Other Receivables	498	(↓17.14%)	601	(↓27.85%)	833	(↑437.42%)	155	(↓81.91%)	857
Receivables to companies in the same group	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total receivable	1 130	(↓3.83%)	1 175	(↓55.1%)	2 617	(↑211.18%)	841	(↓62.19%)	2 224
Total funds / bank / post	1 687	(↑3.69%)	1 627	(↑68.78%)	964	(↓63.85%)	2 667	(↑67.31%)	1 594
TOTAL CURRENT ASSETS	3 197	(↓5.19%)	3 372	(↓15.83%)	4 006	(↑7.60%)	3 723	(↓11%)	4 183
TOTAL ASSETS	3 432	(↓5.79%)	3 643	(↓14.84%)	4 278	(↑13.54%)	3 768	(↓10.88%)	4 228

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	350	(0%)	350	(0%)	350	(0%)	350	(0%)	350
Own shares (treasury stock)	-50	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Share Premium Reserve	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Other contributed equity	-50	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total equity deposits	300	(↓14.29%)	350	(0%)	350	(0%)	350	(0%)	350
Minority interests (Groups)	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total Retained Earnings	2 379	(↓2.46%)	2 439	(↓0.16%)	2 443	(↑3.34%)	2 364	(↑11.46%)	2 121
TOTAL EQUITY	2 679	(↓3.94%)	2 789	(↓0.14%)	2 793	(↑2.91%)	2 714	(↑9.83%)	2 471
Long Term Pension Commitments	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other Long Term Loans	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Long-term group contribution liabilities	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
TOTAL LONG TERM LIABILITIES	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Short Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Trade Creditors	25	(↓44.44%)	45	(↓56.73%)	104	(↑33.33%)	78	(↓91.68%)	938
Short Term Liabilities to Group	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	728	(↓10.01%)	809	(↓41.38%)	1 380	(↑41.39%)	976	(↑19.17%)	819
TOTAL CURRENT LIABILITIES	753	(↓11.83%)	854	(↓42.45%)	1 484	(↑40.80%)	1 054	(↓40.01%)	1 757
TOTAL LIABILITIES	753	(↓11.83%)	854	(↓42.45%)	1 484	(↑40.80%)	1 054	(↓40.01%)	1 757
Total liabilities and equity	3 432	(↓5.79%)	3 643	(↓14.82%)	4 277	(↑13.51%)	3 768	(↓10.88%)	4 228

Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Working Capital	2 444	(↓2.94%)	2 518	(↓0.16%)	2 522	(↓5.51%)	2 669	(↑10.02%)	2 426
Net Worth	2 658	(↓4.08%)	2 771	(↓0.18%)	2 776	(↑4.01%)	2 669	(↑10.02%)	2 426
Capital Employed	2 679	(↓3.94%)	2 789	(↓0.14%)	2 793	(↑2.91%)	2 714	(↑9.83%)	2 471
General manager salary	1 064	(↓13.14%)	1 225	(↓9.39%)	1 352	(↑14.19%)	1 184	(↓15.13%)	1 395
Auditor's remuneration	42	(↑16.67%)	36	(↑44.00%)	25	(↑8.70%)	23	(0%)	23

Ratios

Pre-Tax Profit Margin	-0.32	-0.11	3.63	8.32	0.9
Return on Capital Employed	-0.49	-0.18	8.59	16.95	2.75
Return on Total Assets Employed	-0.38	-0.14	5.61	12.21	1.61
Return on Net Assets Employed	-0.49	-0.18	8.59	16.95	2.75
Sales / Net Working Capital	1.67	1.88	2.62	2.07	3.13
Stock Turnover Ratio	9.33	12.02	6.44	3.89	4.81
Debtor Days	56.62	44.17	98.55	45.29	65.76
Creditor Days	2.24	3.46	5.75	5.15	45.13
Current Ratio	4.25	3.95	2.7	3.53	2.38
Liquidity Ratio / Acid Test	3.74	3.28	2.41	3.33	2.17
Current Debt Ratio	0.28	0.31	0.53	0.39	0.71
Solvency Ratio	0	0	0	0	0

Equity In Percentage	78.54	76.94	65.55	72.9	59.07
Total Debt Ratio	0.28	0.31	0.53	0.39	0.71

Auditors Remarks

Date	Comment
31/12/2019	The company's annual report was not submitted within the statutory time limit.

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
22/09/2021	Approved end of year report and accounts
06/10/2020	Approved end of year report and accounts
04/09/2020	Change of board of directors
01/01/2020	Change of business address
29/07/2019	Change of business address
29/07/2019	Change of board of directors
13/07/2019	Approved end of year report and accounts
16/07/2018	Approved end of year report and accounts
17/08/2017	Approved end of year report and accounts
26/07/2016	Approved end of year report and accounts
05/07/2016	Change of business address
05/07/2016	Change of board of directors
05/07/2016	Change of date in articles of associaton
14/07/2015	Approved end of year report and accounts
04/11/2014	Change of board of directors