

FLEBU INTERNATIONAL AS

Reg.no.: 986 303 510

Report produced on 16.04.2021

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSORE AS****creditsafe**

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FLEBU INTERNATIONAL AS

Company information

Visit address

Industriveien 33, SANDVIKA 1337

Reg.no

986303510

Safe.no

N000823610

Telephone

67171500

Legal form

AS

SCORE

90

(0-100)

Very low risk



RATING

A

Very low risk

Country

NO

Status

Active

Language

EN

Payment
remark

No

Today's Score

90

Very low risk

Previous Score

90

Very low risk

Credit Limit

3,450,000 NOK

International Rating Class

A

Very low risk

Score (1-100)

90

Very low risk

Creditscore

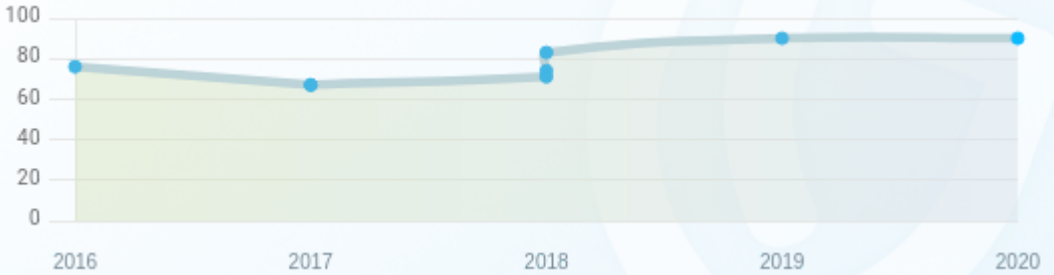
International Score	A
Score (0 - 100)	
International description	Very low risk
Current Credit Limit	3,450,000 NOK
Previous Creditsafe International Score	(A - E) A
Previous Creditsafe International Description	Very low risk
Previous national score (0 - 100)	90
Previous national description	Very Low Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	15/06/2020

Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



Score History

Change Date	Score	Description
15/06/2020	90	Very low risk
28/05/2019	90	Very low risk
19/06/2018	83	Very low risk
28/05/2018	74	Very low risk
04/01/2018	71	Very low risk
12/06/2017	67	Low risk
07/04/2017	67	Low risk
25/11/2016	76	Very low risk

Event history

Date	Description
15/06/2020	Limit change
28/05/2019	Rating change
19/06/2018	Rating change
28/05/2018	Rating change
04/01/2018	Limit change
04/01/2018	Rating change
12/06/2017	Limit change
07/04/2017	Limit change
07/04/2017	Rating change
25/11/2016	New rating algorithm introduced

Current Directors

Name	Address	Date of Birth	Function
Trond Kristian Bøe	Drengs Vei 56 ASKER 1385	18/07/1964	General manager/CEO
Roar Funderud	Bispeveien 64 HOSLE 1362	31/12/1965	Chairman of the board
Morten Eckmann	Sørengkaia 137 OSLO 0194	17/12/1954	Board member(s)
Thor Eckmann	Glimmerveien 16 Leil 2103 OSLO 1155	12/08/1943	Board member(s)
Erling Edvardsen	Granstubben 39 SKEDSMOKORSET 2020	27/09/1975	Board member(s)

Shareholders

Shareholder Name	Percentage share
Eckmann Holding AS	38.55%
Åse Marie Dyrstad	18.15%
Bjørn Lyder Løberg	12.08%
Lars Bernhard Bøe	12.08%
Redyl Invest AS	12.08%
Ole Magnus Storevik	3.47%
Meelis Saarmann	1%
Torbjørn Ryden	0.86%
Johnny Olsen	0.64%
Knut Edgar Paulsberg	0.64%
Hugo Isachsen	0.43%

Signature & Procurement

Signatures

To styremedlemmer i fellesskap.

Procurement

Daglig leder alene.

Group Structure

No Group Structure information available for the company

Company Name

FLEBU INTERNATIONAL AS

Company Number

986303510

Safe Number

NO00823610

Legal form

AS

Share Capital

6,783,210 NOK

Registration Date

04/12/2003

Address

Industriveien 33, SANDVIKA 1337

Auditor

ARNE LAMP AS

Industry code

71.129 Other technical consultancy

Group connection

-

Number of Employees

17

City

SANDVIKA

Previous Name

-

Country

NO

Website Address

-

E-mail address

-

VAT

Yes

Name change date

04/12/2003

Main Industry Code & Description

71.129 Other technical consultancy

Sector Code

2100

Payment Remarks

No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	Ref Nr	Creditor	Status
ENCUMBERED STOCK	13/01/2012	20.000.000	Løsøreregisteret	014935	DANSKE BANK	Not specified
CONTRACT OF FACTORING	13/01/2012	20.000.000	Løsøreregisteret	014937	DANSKE BANK	Not specified
ENCUMBERED MACHINERY AND PLANT	13/01/2012	20.000.000	Løsøreregisteret	014936	DANSKE BANK	Not specified

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2019	148 036	11 566	23 022
31/12/2018	79 235	5 271	13 910
31/12/2017	51 547	2 074	10 618
31/12/2016	59 289	2 563	10 022
31/12/2015	47 897	1 892	9 121



Results

Note: All values displayed in 1000

Financial year	2019		2018		2017		2016		2015
Currency	NOK		NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No		No
Sales Revenue	147 233	(↑87.21%)	78 648	(↑52.58%)	51 547	(↓13.06%)	59 289	(↑23.78%)	47 897
Other operating income	803	(↑36.80%)	587	(0%)	0	(0%)	0	(0%)	0
Total operating income	148 036	(↑86.83%)	79 235	(↑53.71%)	51 547	(↓13.06%)	59 289	(↑23.78%)	47 897
Cost of stocks	107 555	(↑94.01%)	55 439	(↑60.07%)	34 634	(↓16.46%)	41 458	(↑29.81%)	31 937
Change in stock of work in progress and finished goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Change in work in progress	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Wages & Salaries	22 779	(↑71.12%)	13 312	(↑12.42%)	11 841	(↑9.79%)	10 785	(↑0.24%)	10 759
Depreciation	445	(↑22.25%)	364	(↑131.85%)	157	(↑42.73%)	110	(↓30.38%)	158
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	6 418	(↑26.54%)	5 072	(↑57.03%)	3 230	(↓20.54%)	4 065	(↓8.09%)	4 423
Total Operating expenses	137 197	(↑84.93%)	74 187	(↑48.78%)	49 862	(↓11.62%)	56 418	(↑19.33%)	47 277
Operating Profit	10 839	(↑114.72%)	5 048	(↑199.58%)	1 685	(↓41.31%)	2 871	(↑363.06%)	620
Other Interest income	1	(↓75%)	4	(0%)	0	(↓100%)	6	(↓78.57%)	28
Other financial expenses	76	(↑153.33%)	30	(↑50.00%)	20	(↑233.33%)	6	(↑50.00%)	4

Total Net Finance	727	(↑226.01%)	223	(↓42.67%)	389	(↓226.3%)	-308	(↓124.21%)	1 272
Profit Before Tax	11 566	(↑119.43%)	5 271	(↑154.15%)	2 074	(↓19.08%)	2 563	(↑35.47%)	1 892
Tax	2 454	(↑127.43%)	1 079	(↑125.26%)	479	(↓27.64%)	662	(↑166.94%)	248
Profit After Tax	9 112	(↑117.37%)	4 192	(↑162.82%)	1 595	(↓16.1%)	1 901	(↑15.63%)	1 644
Extraordinary Result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Tax on extraordinary result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Minority share before year result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Net Result After Dividends	9 112	(↑117.37%)	4 192	(↑162.66%)	1 596	(↓16.04%)	1 901	(↑15.63%)	1 644
Dividends	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Assets

Note: All values displayed in 1000

Research and development	535	(↓25.8%)	721	(↓20.59%)	908	(0%)	0	(0%)	0
Concessions, patents, licences trademarks and similar rights	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Deferred tax asset	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Goodwill / intangible assets	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other intangible fixed assets	535	(↓25.8%)	721	(↓20.59%)	908	(0%)	0	(0%)	0
Intangible Assets	535	(↓25.8%)	721	(↓20.59%)	908	(0%)	0	(0%)	0
Land & Buildings	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Plant & Machinery	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total Tangible Assets	276	(↓22.03%)	354	(↑20.41%)	294	(↑37.38%)	214	(↑48.61%)	144

Operating equipment, fixtures, fittings, tools, office machines, etc.	276	(↓22.03%)	354	(↑20.41%)	294	(↑37.38%)	214	(↑48.61%)	144
Other fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
TOTAL FIXED ASSETS	3 039	(↓7.99%)	3 303	(↓3.7%)	3 430	(↑40.46%)	2 442	(↑2.95%)	2 372
Raw materials and purchased semimanufactured goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Finished goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other inventories	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total inventories	3 362	(↑58.21%)	2 125	(↑120.21%)	965	(↓40.32%)	1 617	(↑88.02%)	860
Trade Receivables	7 061	(↓60.19%)	17 735	(↑162.08%)	6 767	(↓48.05%)	13 025	(↑5.47%)	12 350
Other Receivables	781	(↓24.9%)	1 040	(↑176.60%)	376	(↑31.93%)	285	(↓20.61%)	359
Receivables to companies in the same group	0	(0%)	0	(↓100%)	184	(0%)	0	(0%)	0
Total receivable	7 842	(↓58.23%)	18 774	(↑156.27%)	7 326	(↓44.95%)	13 309	(↑4.72%)	12 709
Total funds / bank / post	31 037	(↑380.67%)	6 457	(↑84.59%)	3 498	(↑59.58%)	2 192	(↓56.08%)	4 991
TOTAL CURRENT ASSETS	42 240	(↑54.41%)	27 356	(↑132.05%)	11 789	(↓31.13%)	17 118	(↓7.77%)	18 561
TOTAL ASSETS	45 279	(↑47.69%)	30 659	(↑101.45%)	15 219	(↓22.19%)	19 560	(↓6.56%)	20 933

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	6 783	(0%)	6 783	(0%)	6 783	(0%)	6 783	(0%)	6 783
Own shares (treasury stock)	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Share Premium Reserve	621	(0%)	621	(0%)	621	(0%)	621	(0%)	621

Other contributed equity	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total equity deposits	7 404	(0%)	7 404	(0%)	7 404	(0%)	7 404	(0%)	7 404
Minority interests (Groups)	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total Retained Earnings	15 618	(↑140.06%)	6 506	(↑102.43%)	3 214	(↑22.77%)	2 618	(↑52.48%)	1 717
TOTAL EQUITY	23 022	(↑65.51%)	13 910	(↑31.00%)	10 618	(↑5.95%)	10 022	(↑9.88%)	9 121
Long Term Pension Commitments	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other Long Term Loans	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Long-term group contribution liabilities	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
TOTAL LONG TERM LIABILITIES	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Short Term Liabilities to Financial Institutions	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Trade Creditors	1 502	(↑21.03%)	1 241	(↑54.74%)	802	(↓80.97%)	4 214	(↓25.31%)	5 642
Short Term Liabilities to Group	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	22 444	(↑30.52%)	17 196	(↑213.40%)	5 487	(↓21.75%)	7 012	(↓10.77%)	7 858
TOTAL CURRENT LIABILITIES	23 946	(↑29.88%)	18 437	(↑193.16%)	6 289	(↓43.98%)	11 226	(↓16.84%)	13 500
TOTAL LIABILITIES	23 946	(↑29.88%)	18 437	(↑193.16%)	6 289	(↓43.98%)	11 226	(↓16.84%)	13 500
Total liabilities and equity	46 968	(↑45.20%)	32 347	(↑91.32%)	16 907	(↓20.43%)	21 248	(↓6.07%)	22 621

Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Working Capital	18 294	(↑105.11%)	8 919	(↑62.16%)	5 500	(↓6.65%)	5 892	(↑16.42%)	5 061
Net Worth	22 487	(↑70.50%)	13 189	(↑35.83%)	9 710	(↓3.11%)	10 022	(↑9.88%)	9 121
Capital Employed	23 022	(↑65.51%)	13 910	(↑31.00%)	10 618	(↑5.95%)	10 022	(↑9.88%)	9 121
General manager salary	2 092	(0%)	0	(↓100%)	1 665	(↓30.77%)	2 405	(↑52.99%)	1 572
Auditor's remuneration	149	(0%)	0	(↓100%)	95	(↑5.56%)	90	(↑3.45%)	87

Ratios

Pre-Tax Profit Margin	7.81	6.65	4.02	4.32	3.95
Return on Capital Employed	50.24	37.89	19.53	25.57	20.74
Return on Total Assets Employed	24.63	16.3	12.27	12.06	8.36
Return on Net Assets Employed	50.24	37.89	19.53	25.57	20.74
Sales / Net Working Capital	8.09	8.88	9.37	10.06	9.46
Stock Turnover Ratio	2.27	2.68	1.87	2.73	1.8
Debtor Days	17.41	81.7	47.92	80.19	94.11
Creditor Days	3.7	5.72	5.68	25.94	42.99
Current Ratio	1.76	1.48	1.87	1.52	1.37
Liquidity Ratio / Acid Test	1.62	1.37	1.72	1.38	1.31
Current Debt Ratio	1.04	1.33	0.59	1.12	1.48
Solvency Ratio	0	0	0	0	0

Equity In Percentage	49.58	43.98	66.37	47.17	40.32
Total Debt Ratio	1.04	1.33	0.59	1.12	1.48

Auditors Remarks

Date	Comment
-	-

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
19/03/2021	Change of board of directors
11/06/2020	Approved end of year report and accounts
30/03/2020	Change of general manager
30/03/2020	Change of board of directors
04/02/2020	Change of general manager
03/02/2020	Change of board of directors
17/01/2020	Change of board of directors
01/01/2020	Change of business address
25/05/2019	Approved end of year report and accounts
26/05/2018	Approved end of year report and accounts
19/06/2017	Change of board of directors
10/06/2017	Approved end of year report and accounts
06/04/2017	Change of board of directors
06/04/2017	Change of signature
26/07/2016	Approved end of year report and accounts