

SORZE4 AS

Reg.no.: 996 130 681

Report produced on 07.12.2022

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

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IDENTIFICATION

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SORZE4 AS

Company information

Visit address

Stabells veg 13A, TRONDHEIM 7022

Reg.no

996130681

Safe.no

N001377548

Telephone

72556600

Legal form

AS

SCORE

59

(0-100)

Low risk



RATING

B

Low risk

Country

NO

Status

Active

Language

EN

Payment
remark

No

Today's Score

59

Low risk

Previous Score

57

Low risk

Credit Limit

65,000 NOK

International Rating Class

B

Low risk

Score (1-100)

59

Low risk

Creditscore

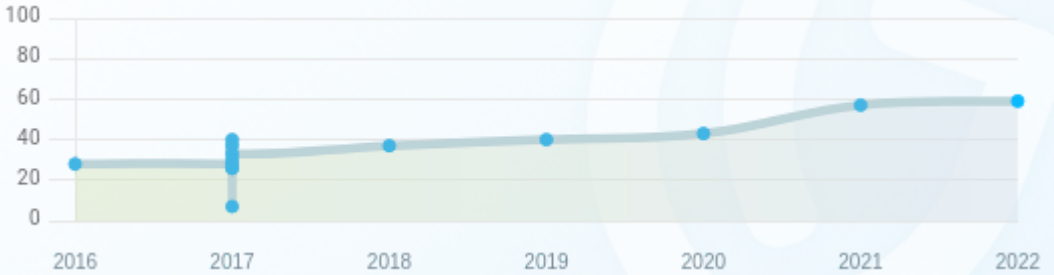
International Score	B
Score (0 - 100)	
International description	Low risk
Current Credit Limit	65,000 NOK
Previous Creditsafe International Score	(A - E) B
Previous Creditsafe International Description	Low risk
Previous national score (0 - 100)	57
Previous national description	Low Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	29/06/2022

Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY

NB: Only last 15 events shown in the Graph



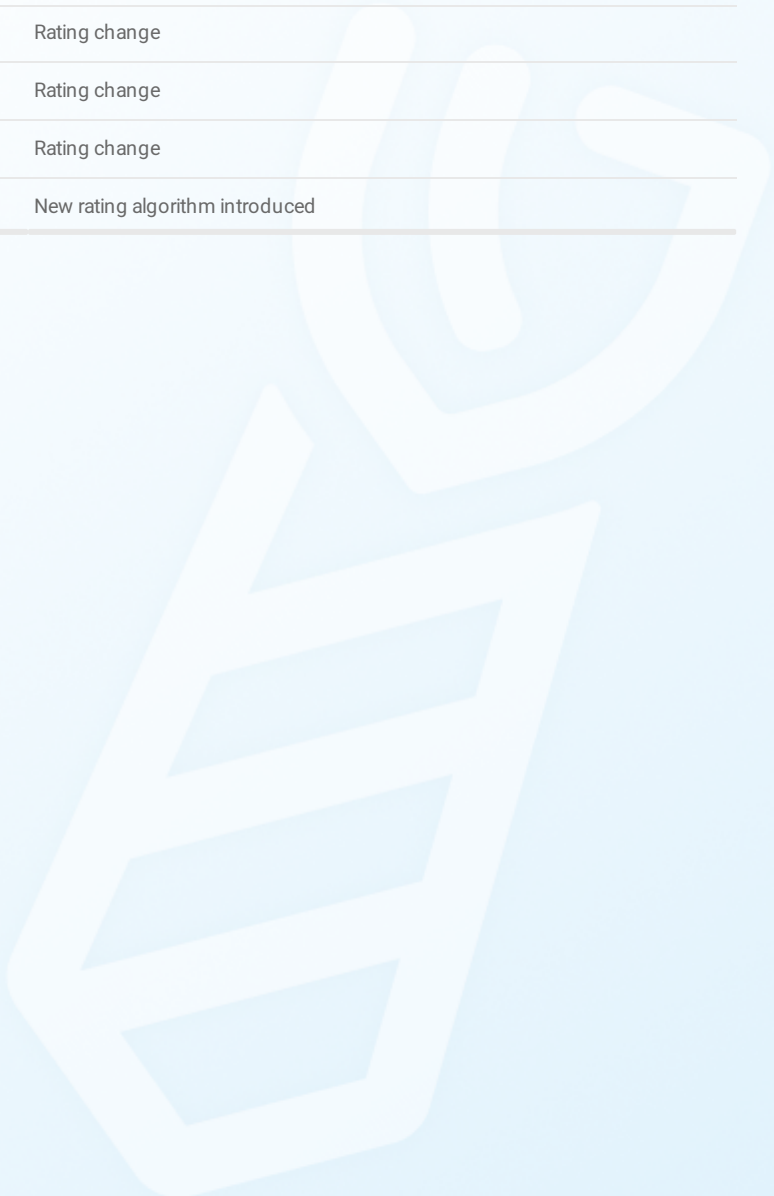
Score History

Change Date	Score	Description
29/06/2022	59	Low risk
10/09/2021	57	Low risk
13/10/2020	43	Moderate risk
09/08/2019	40	Moderate risk
21/06/2018	37	Moderate risk
17/11/2017	33	Moderate risk
16/11/2017	40	Moderate risk
30/08/2017	30	Moderate risk
19/08/2017	37	Moderate risk
31/05/2017	26	High risk
20/05/2017	7	Very high risk

03/02/2017	26	High risk
21/01/2017	28	High risk
25/11/2016	28	High risk

Event history

Date	Description
29/06/2022	Limit change
29/06/2022	Rating change
11/09/2021	Limit change
11/09/2021	Rating change
13/10/2020	Rating change
09/08/2019	Limit change
09/08/2019	Rating change
21/06/2018	Limit change
21/06/2018	Rating change
17/11/2017	Rating change
16/11/2017	Rating change
30/08/2017	Rating change
19/08/2017	Limit change
19/08/2017	Rating change



31/05/2017	Rating change
20/05/2017	Rating change
03/02/2017	Rating change
25/11/2016	New rating algorithm introduced

Current Directors

Name	Address	Date of Birth	Function
Jan Yttereng	Stabells Veg 13 A TRONDHEIM 7022	17/10/1959	General manager/CEO
Jan Yttereng	Stabells Veg 13 A TRONDHEIM 7022	17/10/1959	Chairman of the board
Claudia Renata Peres Münch-Yttereng	Stabells Veg 13 A TRONDHEIM 7022	03/04/1973	Board member(s)
Arve Railo	Turistveien 58 TILLER 7075	15/11/1962	Deputy board member/substitute

Shareholders

Shareholder Name	Percentage share
Claudia R Peres Münch-Y	50%
Jan Yttereng	50%

Signature & Procurement

Signatures	Styrets leder og styrets medlemmer hver for seg.
Procurement	Daglig leder, styrets leder og styrets medlemmer hver for seg.

Group Structure

No Group Structure information available for the company
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06. COMPANY INFORMATION

Company Name

SORZE4 AS

Company Number

996130681

Safe Number

N001377548

Legal form

AS

Share Capital

100,000 NOK

Group connection

-

Previous Name

-

Website Address

www.sorze4.com

E-mail address

jan@sorze4.com

VAT

Yes

Name change date

02/11/2010

Registration Date

02/11/2010

Address

Stabells veg 13A, TRONDHEIM 7022

Auditor

STATSAUTORISERT REVISOR OLAFSEN AS

Industry code

46.389 Wholesale of other food n.e.c.

Number of Employees

3

City

TRONDHEIM

Country

NO

Main Industry Code & Description

46.389 Wholesale of other food n.e.c.

Sector Code

2100

Payment Remarks

No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

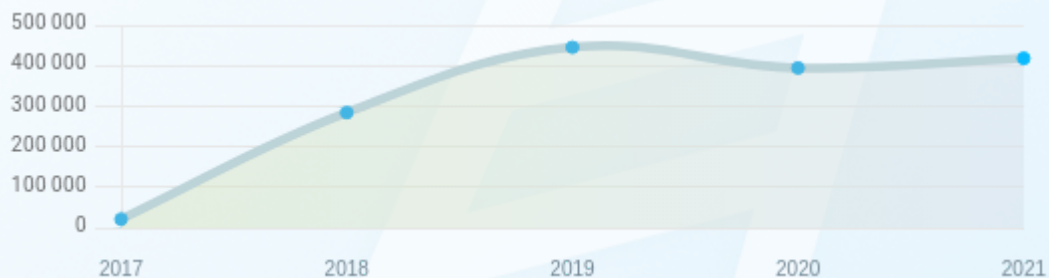
Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	Ref Nr	Creditor	Status
SECURITY FOR UNPAID PURCHASE	18/01/2022	274.506	Løsøreregisteret	2022029207	NORDEA FINANS NORGE AS	Not specified
ENCUMBERED MACHINERY AND PLANT	19/02/2021	2.000.000	Løsøreregisteret	2021096188	SPAREBANK 1 SMN	Not specified
ENCUMBERED STOCK	15/12/2010	2.000.000	Løsøreregisteret	2010396450	SPAREBANK 1 SMN	Not specified
CONTRACT OF FACTORING	15/12/2010	2.000.000	Løsøreregisteret	2010396452	SPAREBANK 1 SMN	Not specified

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2021	10 803	40	418
31/12/2020	10 933	-58	394
31/12/2019	9 016	206	445
31/12/2018	6 036	430	284
31/12/2017	5 669	147	21



Results

Note: All values displayed in 1000

Financial year	2021		2020		2019		2018		2017
Currency	NOK		NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No		No
Sales Revenue	10 803	(↓1.19%)	10 933	(↑21.26%)	9 016	(↑49.37%)	6 036	(↑6.47%)	5 669
Other operating income	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total operating income	10 803	(↓1.19%)	10 933	(↑21.26%)	9 016	(↑49.37%)	6 036	(↑6.47%)	5 669
Cost of stocks	8 079	(↓5.5%)	8 549	(↑20.77%)	7 079	(↑64.36%)	4 307	(↓3.78%)	4 476
Change in stock of work in progress and finished goods	0	(0%)	0	(0%)	0	(0%)	0	(↓100%)	13
Change in work in progress	0	(0%)	0	(0%)	0	(0%)	0	(↓100%)	13
Wages & Salaries	1 225	(↑11.57%)	1 098	(↑118.73%)	502	(↑451.65%)	91	(↓46.78%)	171
Depreciation	123	(↑272.73%)	33	(↑43.48%)	23	(↑666.67%)	3	(0%)	0
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	1 189	(↓5.56%)	1 259	(↑17.23%)	1 074	(↑24.02%)	866	(↓5.15%)	913
Total Operating expenses	10 616	(↓2.95%)	10 939	(↑26.05%)	8 678	(↑64.76%)	5 267	(↓5.71%)	5 586
Operating Profit	187	(↑3216.67%)	-6	(↓101.78%)	338	(↓56.05%)	769	(↑826.51%)	83
Other Interest income	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other financial expenses	70	(↑20.69%)	58	(↑132.00%)	25	(↓41.86%)	43	(↓8.51%)	47

Total Net Finance	-147	(↓177.36%)	-53	(↑59.85%)	-132	(↑61.06%)	-339	(↓629.69%)	64
Profit Before Tax	40	(↑168.97%)	-58	(↓128.16%)	206	(↓52.09%)	430	(↑192.52%)	147
Tax	16	(↑328.57%)	-7	(↓115.56%)	45	(↓73.05%)	167	(↑128.77%)	73
Profit After Tax	24	(↑147.06%)	-51	(↓131.68%)	161	(↓38.78%)	263	(↑255.41%)	74
Extraordinary Result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Tax on extraordinary result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Minority share before year result	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Net Result After Dividends	24	(↑147.06%)	-51	(↓131.68%)	161	(↓38.78%)	263	(↑255.41%)	74
Dividends	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Assets

Note: All values displayed in 1000

Research and development	116	(↓1.69%)	118	(↑293.33%)	30	(0%)	0	(0%)	0
Concessions, patents, licences trademarks and similar rights	250	(0%)	250	(0%)	250	(0%)	250	(0%)	250
Deferred tax asset	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Goodwill / intangible assets	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other intangible fixed assets	366	(↓0.54%)	368	(↑31.43%)	280	(↑12.00%)	250	(0%)	250
Intangible Assets	366	(↓0.54%)	368	(↑31.43%)	280	(↑12.00%)	250	(0%)	250
Land & Buildings	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Plant & Machinery	0	(↓100%)	291	(0%)	0	(0%)	0	(0%)	0
Total Tangible Assets	630	(↑65.79%)	380	(↑224.79%)	117	(↑14.71%)	102	(0%)	0

Operating equipment, fixtures, fittings, tools, office machines, etc.	630	(↑607.87%)	89	(↓23.93%)	117	(↑14.71%)	102	(0%)	0
Other fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
TOTAL FIXED ASSETS	996	(↑33.16%)	748	(↑88.41%)	397	(↑12.78%)	352	(↓11.78%)	399
Raw materials and purchased semimanufactured goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Finished goods	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other inventories	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total inventories	513	(↑15.28%)	445	(↑93.48%)	230	(0%)	230	(↑1433.33%)	15
Trade Receivables	1 225	(↑596.02%)	176	(↓76.84%)	760	(↑578.57%)	112	(↑2.75%)	109
Other Receivables	74	(0%)	0	(↓100%)	85	(↑269.57%)	23	(↑187.50%)	8
Receivables to companies in the same group	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total receivable	1 234	(↑463.47%)	219	(↓71.52%)	769	(↑568.70%)	115	(↓14.18%)	134
Total funds / bank / post	1 081	(↑1050.00%)	94	(↓74.59%)	370	(↑112.64%)	174	(↓52.97%)	370
TOTAL CURRENT ASSETS	2 827	(↑272.96%)	758	(↓44.63%)	1 369	(↑163.78%)	519	(↑0.19%)	518
TOTAL ASSETS	3 823	(↑153.85%)	1 506	(↓14.72%)	1 766	(↑102.76%)	871	(↓5.02%)	917

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	100	(0%)	100	(0%)	100	(0%)	100	(0%)	100
Own shares (treasury stock)	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Share Premium Reserve	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Other contributed equity	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total equity deposits	100	(0%)	100	(0%)	100	(0%)	100	(0%)	100
Minority interests (Groups)	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total Retained Earnings	318	(↑8.16%)	294	(↓14.78%)	345	(↑87.50%)	184	(↑332.91%)	-79
TOTAL EQUITY	418	(↑6.09%)	394	(↓11.46%)	445	(↑56.69%)	284	(↑1252.38%)	21
Long Term Pension Commitments	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other Long Term Loans	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	275	(↑70.81%)	161	(↓61.48%)	418	(↑2686.67%)	15	(↓96.31%)	406
Long-term group contribution liabilities	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
TOTAL LONG TERM LIABILITIES	285	(↑74.85%)	163	(↓61.28%)	421	(↑2706.67%)	15	(↓96.31%)	406
Short Term Liabilities to Financial Institutions	1 824	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Trade Creditors	281	(↑205.43%)	92	(↓70.42%)	311	(↑1051.85%)	27	(↓30.77%)	39
Short Term Liabilities to Group	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	1 089	(↑27.07%)	857	(↑26.96%)	675	(↑18.84%)	568	(↑23.75%)	459
TOTAL CURRENT LIABILITIES	3 194	(↑236.56%)	949	(↓3.75%)	986	(↑65.71%)	595	(↑19.48%)	498
TOTAL LIABILITIES	3 479	(↑212.86%)	1 112	(↓20.97%)	1 407	(↑130.66%)	610	(↓32.52%)	904
Total liabilities and equity	3 897	(↑158.76%)	1 506	(↓18.68%)	1 852	(↑107.16%)	894	(↓3.35%)	925

Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Working Capital	-367	(↓92.15%)	-191	(↓149.87%)	383	(↑603.95%)	-76	(↓480%)	20
Net Worth	52	(↑100.00%)	26	(↓84.24%)	165	(↑385.29%)	34	(↑114.85%)	-229
Capital Employed	703	(↑26.21%)	557	(↓35.68%)	866	(↑189.63%)	299	(↓29.98%)	427
General manager salary	0	(↓100%)	415	(↑356.04%)	91	(0%)	0	(↓100%)	30
Auditor's remuneration	0	(↓100%)	25	(↑13.64%)	22	(0%)	22	(↓40.54%)	37

Ratios

Pre-Tax Profit Margin	0.37	-0.53	2.28	7.12	2.59
Return on Capital Employed	5.69	-10.41	23.79	143.81	34.43
Return on Total Assets Employed	1.03	-3.85	11.13	48.1	15.87
Return on Net Assets Employed	9.57	-14.72	46.4	150.88	668.18
Sales / Net Working Capital	-29.44	-57.24	23.54	-79.42	283.45
Stock Turnover Ratio	4.75	4.07	2.55	3.81	0.26
Debtor Days	41.39	5.88	30.77	6.77	7.02
Creditor Days	9.49	3.07	12.59	1.63	2.51
Current Ratio	0.89	0.8	1.39	0.87	1.04
Liquidity Ratio / Acid Test	0.72	0.33	1.16	0.49	1.01
Current Debt Ratio	7.64	2.41	2.22	2.1	23.71
Solvency Ratio	504.55	41.37	94.61	5.28	1933.33

Equity In Percentage	11.84	34.62	28.33	44.1	3.11
Total Debt Ratio	8.32	2.82	3.16	2.15	43.05

Auditors Remarks

Date	Comment
31/12/2019	The company's annual report was not submitted within the statutory time limit.
31/12/2019	New audit report after the previous report has been recalled.
31/12/2018	New audit report after the previous report has been recalled.
31/12/2017	The company has not treated tax deductions in accordance to the provisions of the Norwegian Tax Payment act, § 11.

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
20/10/2022	Merger decision
27/06/2022	Approved end of year report and accounts
09/09/2021	Approved end of year report and accounts
10/10/2020	Approved end of year report and accounts
06/08/2019	Approved end of year report and accounts
07/01/2019	Change of business address
19/06/2018	Approved end of year report and accounts
01/01/2018	Change of business address
14/11/2017	Approved end of year report and accounts
17/08/2017	Approved end of year report and accounts
04/07/2017	Change of business address
18/01/2017	Approved end of year report and accounts
05/04/2016	Approved end of year report and accounts
13/01/2016	Change of auditor
03/10/2015	Change of business address