

SORZE4 AS

Reg.no.: 996 130 681

Report produced on 27.07.2024

MyScore AS currently cooperates with one of the largest players in the industry, Creditsafe. Creditsafe is an international credit-rating agency founded in Norway in 1997, with 18 offices in 12 countries and over 100,000 customers. The company has a licence from the Norwegian Data Protection Authority to operate a credit-rating business in Norway and MyScore develops and communicates this information to our customers.

Creditsafe collects, processes and enhances data from hundreds of different sources. A common denominator for all of their suppliers is that they maintain a high quality and data is updated either daily or at the maximum update rate, in other words as often as the source permits. When new information is collected daily, this means that you as a customer can always make a decision based on the most up-to-date information. Examples of Creditsafe's sources are the Brønnøysund Registers, the Register of Business Enterprises, the Register of Legal Entities, the Norwegian Tax Administration, the National Registry, number and address distributors, Statistics Norway and debt collection agencies.

**MYSCORE AS****creditsafe**

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SORZE4 AS

Company information

Visit address

Ulsetåsvegen 49, 7512 STJØRDAL

Reg.no

996130681

Safe.no

N001377548

Telephone

72556600

Legal form

AS

SCORE

52

(0-100)

Low risk



RATING

B

Low risk

Country

NO

Status

Active

Language

EN

Payment
remark

No

Today's Score

52

Low risk

Previous Score

60

Low risk

Credit Limit

5,000 NOK

International Rating Class

B

Low risk

Score (1-100)

52

Low risk

Creditscore

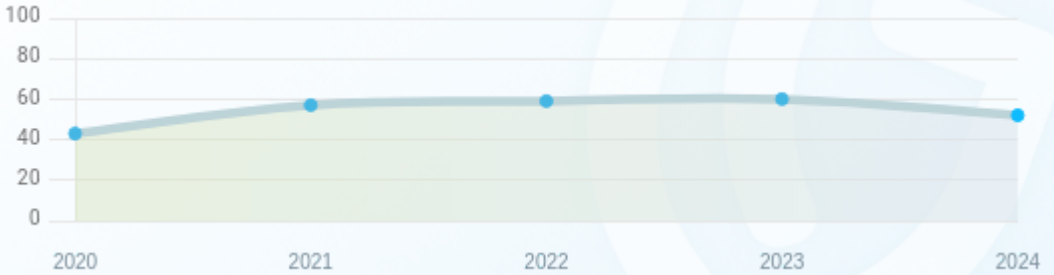
International Score	B
Score (0 - 100)	
International description	Low risk
Current Credit Limit	5,000 NOK
Previous Creditsafe International Score	(A - E) B
Previous Creditsafe International Description	Low risk
Previous national score (0 - 100)	60
Previous national description	Low Risk
Previous Credit Limit	Not specified
Date of Latest Rating Change	26/07/2024

Creditsafe International Descriptions

International Score	Local Score	Very Low Description
A	71-100	Very low risk
B	51-70	Low risk
C	30-50	Moderate risk
D	21-29	High risk
D	1-20	Very high risk
E	Not Rated	

04. SCORE HISTORY

NB: Only last 15 events shown in the Graph

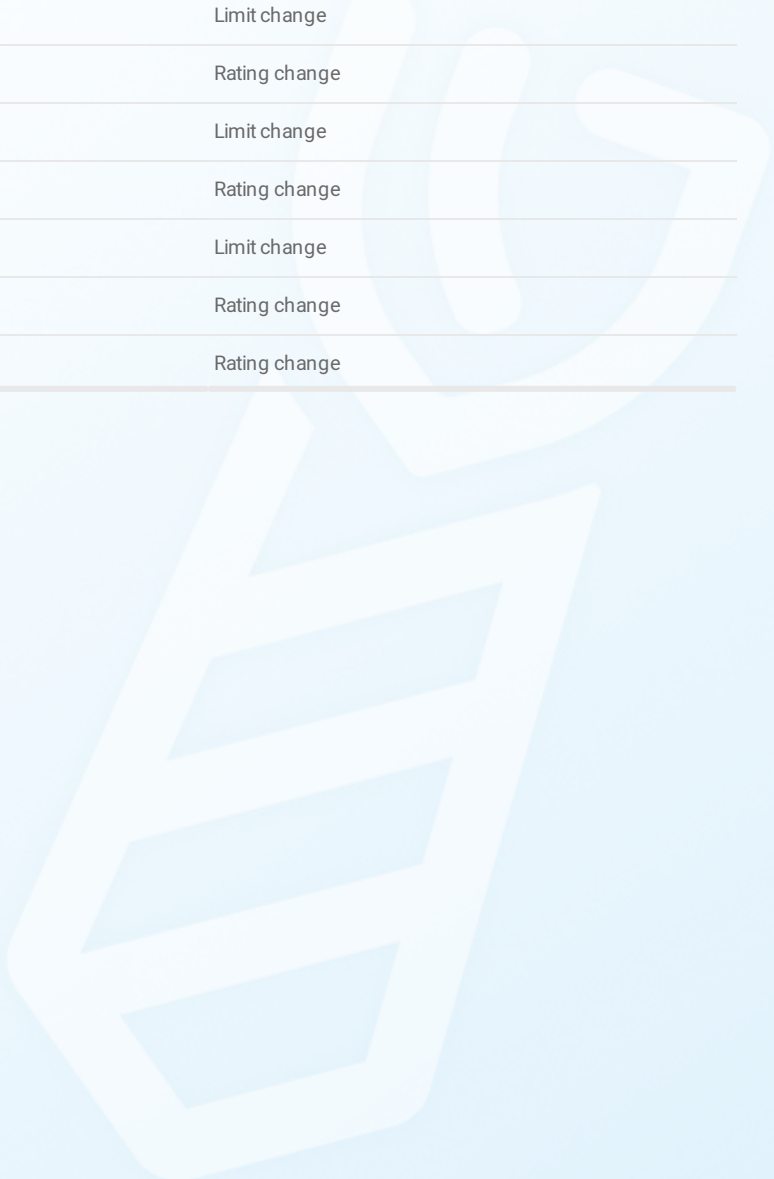


Score History

Change Date	Score	Description
26/07/2024	52	Low risk
15/08/2023	60	Low risk
29/06/2022	59	Low risk
10/09/2021	57	Low risk
13/10/2020	43	Moderate risk

Event history

Date	Description
26/07/2024	Limit change
26/07/2024	Rating change



15/08/2023	Limit change
15/08/2023	Rating change
29/06/2022	Limit change
29/06/2022	Rating change
11/09/2021	Limit change
11/09/2021	Rating change
13/10/2020	Rating change

Current Directors

Name	Address	Date of Birth	Function
Yttereng, Jan	Stabells Veg 13 A 7022 TRONDHEIM	17/10/1959	General manager/CEO
Yttereng, Jan	Stabells Veg 13 A 7022 TRONDHEIM	17/10/1959	Chairman of the board
Münch-Yttereng, Claudia Renata Peres	Stabells Veg 13 A 7022 TRONDHEIM	03/04/1973	Board member(s)
Railo, Arve	Turistveien 58 7075 TILLER	15/11/1962	Deputy board member/substitute

Shareholders

Shareholder Name	Percentage share
Claudia Renata Peres Münch-Yttereng	50%
Jan Yttereng	50%

Signature & Procurement

Signatures	Styrets leder og styrets medlemmer hver for seg.
Procurement	Daglig leder, styrets leder og styrets medlemmer hver for seg.

Group Structure

No Group Structure information available for the company
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06. COMPANY INFORMATION

Company Name

SORZE4 AS

Company Number

996130681

Safe Number

N001377548

Legal form

AS

Share Capital

100,000 NOK

Industry code

46.389 Wholesale of other food n.e.c.

Number of Employees

4

City

STJØRDAL

Country

NO

Website Address

www.sorze4.com

E-mail address

jan@sorze4.com

VAT

Yes

Registration Date

02/11/2010

Address

Ulsetåsvegen 49, 7512 STJØRDAL

Auditor

STATSAUTORISERT REVISOR OLAFSEN AS

Main Industry Code & Description

46.389 Wholesale of other food n.e.c.

Sector Code

2100

Payment Remarks

No

Remarks of Payment (Negative)

Type	Date	Source	Ref Nr	Amount	Creditor	Status
-	-	-	-	-	-	-

Voluntary Pledge (Not Negative)

Type	Date	Amount	Source	Ref Nr	Creditor	Status
SECURITY FOR UNPAID PURCHASE	18/01/2022	274.506	Løsøreregisteret	2022029207	NORDEA FINANS NORGE AS	Not specified
ENCUMBERED MACHINERY AND PLANT	19/02/2021	2.000.000	Løsøreregisteret	2021096188	SPAREBANK 1 SMN	Not specified
ENCUMBERED STOCK	15/12/2010	2.000.000	Løsøreregisteret	2010396450	SPAREBANK 1 SMN	Not specified
CONTRACT OF FACTORING	15/12/2010	2.000.000	Løsøreregisteret	2010396452	SPAREBANK 1 SMN	Not specified

Key financials

Note: All values displayed in 1000

Year to date	Total operating income	Profit Before Tax	TOTALEQUITY
31/12/2023	10 249	-400	86
31/12/2022	13 659	52	477
31/12/2021	10 803	40	418
31/12/2020	10 933	-58	394
31/12/2019	9 016	206	445



Results

Note: All values displayed in 1000

Financial year	2023		2022		2021		2020		2019
Currency	NOK		NOK		NOK		NOK		NOK
Consolidated Accounts	No		No		No		No		No
Sales Revenue	10 245	(24.99%)	13 659	(26.44%)	10 803	(1.19%)	10 933	(21.26%)	9 016
Other operating income	4	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total operating income	10 249	(24.97%)	13 659	(26.44%)	10 803	(1.19%)	10 933	(21.26%)	9 016
Cost of stocks	8 707	(19.08%)	10 760	(33.18%)	8 079	(5.5%)	8 549	(20.77%)	7 079
Change in stock of work in progress and finished goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Change in work in progress	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Wages & Salaries	415	(61.54%)	1 079	(11.92%)	1 225	(11.57%)	1 098	(118.73%)	502
Depreciation	190	(1.60%)	187	(52.03%)	123	(272.73%)	33	(43.48%)	23
Write down of tangible and intangible fixed assets	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other operating expenses	1 138	(18.77%)	1 401	(17.83%)	1 189	(5.56%)	1 259	(17.23%)	1 074
Total Operating expenses	10 450	(22.17%)	13 427	(26.48%)	10 616	(2.95%)	10 939	(26.05%)	8 678
Operating Profit	-201	(186.64%)	232	(24.06%)	187	(3216.67%)	-6	(101.78%)	338
Other Interest income	1	(93.75%)	16	(0%)	0	(0%)	0	(0%)	0
Other financial expenses	143	(90.67%)	75	(7.14%)	70	(20.69%)	58	(132.00%)	25

Total Net Finance	-199	(11.17%)	-179	(21.77%)	-147	(177.36%)	-53	(59.85%)	-132
Profit Before Tax	-400	(869.23%)	52	(30.00%)	40	(168.97%)	-58	(128.16%)	206
Tax	-9	(147.37%)	19	(18.75%)	16	(328.57%)	-7	(115.56%)	45
Profit After Tax	-391	(1284.85%)	33	(37.50%)	24	(147.06%)	-51	(131.68%)	161
Extraordinary Result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Tax on extraordinary result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Minority share before year result	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Net Result After Dividends	-391	(1321.88%)	32	(33.33%)	24	(147.06%)	-51	(131.68%)	161
Dividends	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0

Assets

Note: All values displayed in 1000

Research and development	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Concessions, patents, licences trademarks and similar rights	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Deferred tax asset	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Goodwill / intangible assets	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Other intangible fixed assets	308	(8.61%)	337	(7.92%)	366	(0.54%)	368	(31.43%)	280
Intangible Assets	308	(8.61%)	337	(7.92%)	366	(0.54%)	368	(31.43%)	280
Land & Buildings	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Plant & Machinery	0	(0%)	0	(0%)	0	(100%)	291	(0%)	0
Total Tangible Assets	365	(26.26%)	495	(21.43%)	630	(65.79%)	380	(224.79%)	117

Operating equipment, fixtures, fittings, tools, office machines, etc.	365	(26.26%)	495	(21.43%)	630	(607.87%)	89	(23.93%)	117
Other fixed assets	273	(31.25%)	208	(181.08%)	74	(0%)	0	(100%)	85
TOTAL FIXED ASSETS	673	(19.11%)	832	(16.47%)	996	(33.16%)	748	(88.41%)	397
Raw materials and purchased semimanufactured goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Finished goods	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other inventories	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Total inventories	378	(26.89%)	517	(0.78%)	513	(15.28%)	445	(93.48%)	230
Trade Receivables	1 472	(2097.01%)	67	(94.53%)	1 225	(596.02%)	176	(76.84%)	760
Other Receivables	306	(41.67%)	216	(157.14%)	84	(95.35%)	43	(54.26%)	94
Receivables to companies in the same group	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Total receivable	1 504	(1905.33%)	75	(93.92%)	1 234	(463.47%)	219	(71.52%)	769
Total funds / bank / post	69	(48.89%)	135	(87.51%)	1 081	(1050.00%)	94	(74.59%)	370
TOTAL CURRENT ASSETS	1 951	(167.99%)	728	(74.26%)	2 828	(273.09%)	758	(44.63%)	1 369
TOTAL ASSETS	2 624	(68.21%)	1 560	(59.21%)	3 824	(153.92%)	1 506	(14.72%)	1 766

Equity and Liabilities

Note: All values displayed in 1000

Share Capital	100	(0%)	100	(0%)	100	(0%)	100	(0%)	100
Own shares (treasury stock)	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Share Premiern Reserve	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0

Other contributed equity	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Total equity deposits	100	(0%)	100	(0%)	100	(0%)	100	(0%)	100
Minority interests (Groups)	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Total Retained Earnings	-14	(103.71%)	377	(18.55%)	318	(8.16%)	294	(14.78%)	345
TOTAL EQUITY	86	(81.97%)	477	(14.11%)	418	(6.09%)	394	(11.46%)	445
Long Term Pension Commitments	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Long Term Loans	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
Long Term Liabilities to Financial Institutions	189	(18.88%)	233	(15.27%)	275	(70.81%)	161	(61.48%)	418
Long-term group contribution liabilities	0	(0%)	0	(0%)	0	(0%)	0	(0%)	0
TOTAL LONG TERM LIABILITIES	189	(21.9%)	242	(15.09%)	285	(74.85%)	163	(61.28%)	421
Short Term Liabilities to Financial Institutions	1 388	(516.89%)	225	(87.66%)	1 824	(0%)	0	(N/A)	0
Trade Creditors	401	(285.58%)	104	(62.99%)	281	(205.43%)	92	(70.42%)	311
Short Term Liabilities to Group	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Creditors	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Other Short Term Liabilities	832	(15.72%)	719	(33.98%)	1 089	(27.07%)	857	(26.96%)	675
TOTAL CURRENT LIABILITIES	2 621	(150.10%)	1 048	(67.19%)	3 194	(236.56%)	949	(3.75%)	986
TOTAL LIABILITIES	2 810	(117.83%)	1 290	(62.92%)	3 479	(212.86%)	1 112	(20.97%)	1 407
Total liabilities and equity	2 896	(63.89%)	1 767	(54.66%)	3 897	(158.76%)	1 506	(18.68%)	1 852

Miscellaneous

Note: All values displayed in 1000

Total Exports	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0
Working Capital	-671	(109.69%)	-320	(12.81%)	-367	(92.15%)	-191	(149.87%)	383
Net Worth	-222	(258.57%)	140	(169.23%)	52	(100.00%)	26	(84.24%)	165
Capital Employed	275	(61.75%)	719	(2.28%)	703	(26.21%)	557	(35.68%)	866
General manager salary	0	(N/A)	0	(N/A)	0	(N/A)	415	(356.04%)	91
Auditor's remuneration	0	(N/A)	0	(N/A)	0	(N/A)	0	(N/A)	0

Ratios

Pre-Tax Profit Margin	-3.9	0.38	0.37	-0.53	2.28
Return on Capital Employed	-145.45	7.23	5.69	-10.41	23.79
Return on Total Assets Employed	-13.81	2.94	1.03	-3.85	11.13
Return on Net Assets Employed	-465.12	10.9	9.57	-14.72	46.4
Sales / Net Working Capital	-15.27	-42.68	-29.44	-57.24	23.54
Stock Turnover Ratio	3.69	3.79	4.75	4.07	2.55
Debtor Days	52.42	1.79	41.39	5.88	30.77
Creditor Days	14.28	2.78	9.49	3.07	12.59
Current Ratio	0.74	0.69	0.89	0.8	1.39
Liquidity Ratio / Acid Test	0.6	0.2	0.72	0.33	1.16
Current Debt Ratio	30.48	2.2	7.64	2.41	2.22
Solvency Ratio	1833.72	97.9	504.55	41.37	94.61

Equity In Percentage	3.32	33.36	11.84	34.62	28.33
Total Debt Ratio	32.67	2.7	8.32	2.82	3.16

Auditors Remarks

Date	Comment
31/12/2019	New audit report after the previous report has been recalled.
31/12/2019	The company's annual report was not submitted within the statutory time limit.

Announcements

NB: Only last 15 events shown in the Graph

Date	Announcements Type
24/07/2024	Approved end of year report and accounts
12/08/2023	Approved end of year report and accounts
03/03/2023	Change of mission/business/industry
03/03/2023	Change of date in articles of associaton
23/02/2023	Change of business address
21/12/2022	Completion of merger
20/10/2022	Merger decision
27/06/2022	Approved end of year report and accounts
09/09/2021	Approved end of year report and accounts
10/10/2020	Approved end of year report and accounts